



City of **HOBART**

Memorandum: Lord Mayor
Deputy Lord Mayor
Elected Members

Response to Question Without Notice

DEBT PROFILE AND MATURITIES

Meeting: Finance and Governance Committee **Meeting date:** 16 February 2021

Raised by: Councillor Coats

Question:

Could the General Manager please advise if it is possible for the Elected Members to be provided with the total debt facilities that the City of Hobart has and any maturities and interest rates?

Response:

The City of Hobart's total borrowings at 30 June 2021 will be \$50 million. The addition of the anticipated \$15 million borrowing in late June will increase this facility to \$65 million.

The table below provides the requested details of the current facilities.

LENDER	TERM (YEARS)	MATURITY DATE	INTEREST RATE	AMOUNT OF LOAN	LOAN BAL. 30/6/21
Commonwealth Bank	30	30-Jun-2036	6.41%	\$4,800,000	3,458,677.78
TASCORP	10	30-Jun-2021	6.24%	\$1,000,000	0.00
TASCORP	10	30-Jun-2021	6.24%	\$850,000	0.00
TASCORP	10	29-Jun-2022	4.89%	\$1,000,000	123,095.95
TASCORP	10	29-Jun-2022	4.89%	\$4,000,000	492,383.77
TASCORP	10	30-Jun-2023	5.13%	\$1,000,000	242,424.32
TASCORP	10	30-Jun-2023	5.13%	\$1,500,000	363,636.47
TASCORP	10	30-Jun-2024	4.56%	\$1,375,000	479,311.11
TASCORP	10	30-Jun-2024	4.56%	\$1,000,000	348,589.91
National Australia Bank	15	30-Jun-2033	4.02%	\$10,000,000	8,440,299.86
TASCORP	15	18-Jan-2034	3.59%	\$20,000,000	17,908,422.28
National Australia Bank	15	27-Mar-2035	2.45%	\$20,000,000	18,249,072.20
Total Debt					50,105,913.65

As signatory to this report, I certify that, pursuant to Section 55(1) of the Local Government Act 1993, I hold no interest, as referred to in Section 49 of the Local Government Act 1993, in matters contained in this report.



Fiona Dixon
CHIEF FINANCIAL OFFICER



N D Heath
GENERAL MANAGER

Date: 10 March 2021
File Reference: F21/16265; 13-1-10