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Housing and urban development

THE ASK

The City of Hobart is seeking investment towards its ambition to increasing housing supply across the city by improving planning capabilities and by upgrading infrastructure to remove impediments to housing intensification.

KEY FACTS

Project value	Between \$25 million and \$30 million
Funding sought	Specific funding amount sought to be determined post outcome of the City of Hobart's submission to the Federal Government Housing Support Program Stream 2
Funding committed	Our in-kind support will take the form of planning, design, project management and public engagement with affected communities. This shovel-ready project will have clear economic benefit
Phase	Shovel ready

WHAT WE ARE SEEKING

To support this work we are seeking funds to future-proof the innovation precinct, increasing local resilience to the impacts of climate change by upgrading stormwater infrastructure and minimising the risk of extreme flooding to people and infrastructure in the Hobart CBD.

Economies of scale means the collective buying power of our local government area will dwarf any smaller stormwater infrastructure improvements developers of individual sites might otherwise provide. By pooling resources, we can take bold, city-shaping steps to future-proof the innovation precinct from flood risk. This will act as a clear incentive to developers,

resulting in employment opportunities in the construction industry, and longer-term, economic activation of an under-utilised part of the Hobart CBD.

WHY IT'S IMPORTANT

The City of Hobart has a vision to support the delivery of increased housing supply by advancing a project that improves our building planning capability.

Previous work, coalescing into our Central Hobart Plan, has identified a number of inner-city precincts. We aim to draw upon each precinct's unique character as we shape their future purpose.

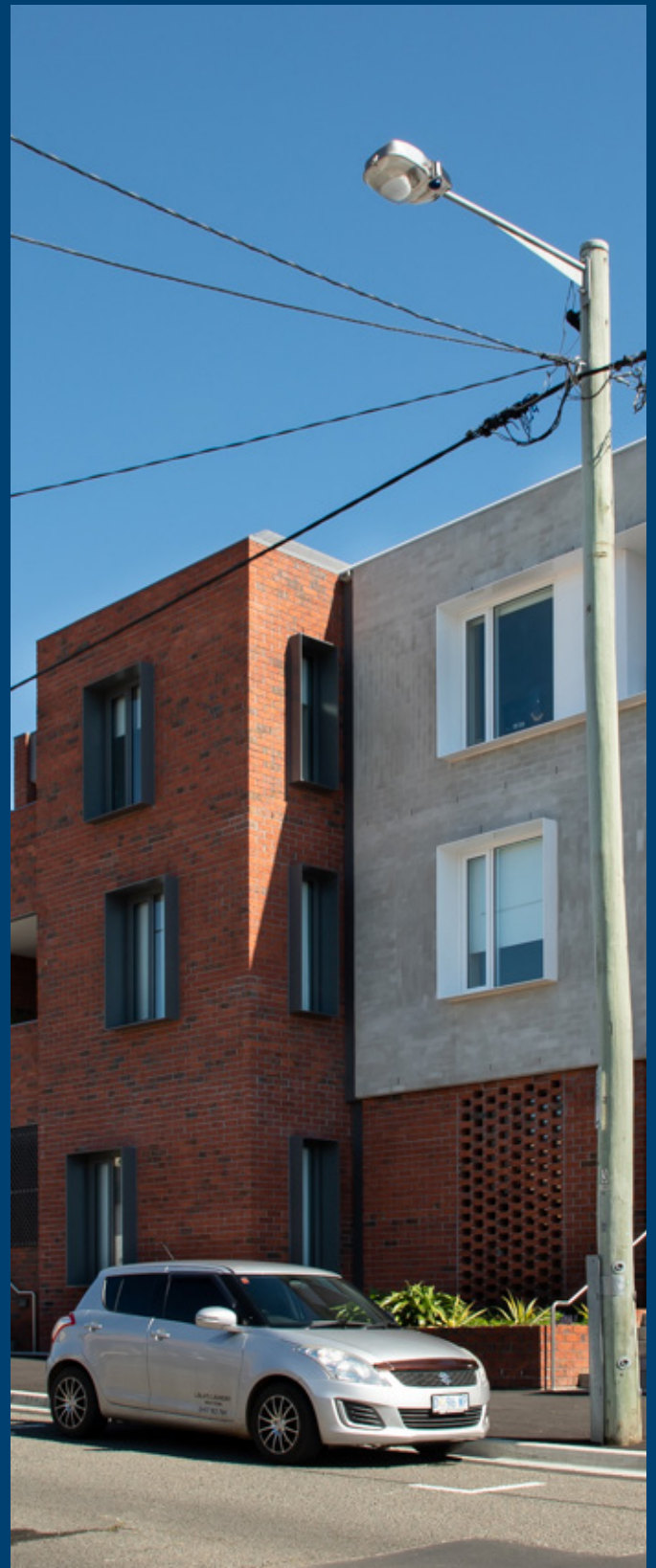
The Innovation Precinct, as detailed in the Central Hobart Plan (CHP), comprises some 22 large city blocks north of the Royal Hobart Hospital. It is adjacent to significant teaching and research facilities, including the UTAS College of Health and Medicine, and incorporates the Menzies Institute for Medical Research as well as TasTAFE's main Campbell Street campus. The Innovation Precinct has a considerable number of large lots identified in the Central Hobart Plan as under-utilised.

We recognise that a crucial part of addressing the housing crisis is offering development certainty and minimising obstacles in the development appraisal process. That is why we aim to encourage the redevelopment of under-utilised sites into high quality, medium density housing, especially suitable for people part of a city workforce.

Enabling infrastructure to support increased housing supply

We have a strategic vision that supports the delivery of increased housing supply by advancing projects that will deliver infrastructure that unlocks more housing in the inner city.

Planned new development in central Hobart has the potential to mitigate the impacts of climate change. We will incorporate contemporary, best practice sustainability standards into the planning system and innovative design responses to ensure that Hobart benefits from climate-resilient construction. Ultimately, increased infill developments will safeguard residents and secure Tasmanian homes against the effects of climate change. These inner-city precincts are not subject to bushfire risk – the city's highest environmental risk – coastal inundation or erosion, and so are less likely to be affected by future climate change impacts.



The proposed stormwater works are fully supported by a flood modelling assessment which was carried out in the Central Hobart Plan area.