



CITY OF HOBART

ANNUAL REPORT 2023-24



City of **HOBART**



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Vision for the City of Hobart

Hobart breathes.

Connections between nature,
history, culture, businesses and
each other are the heart of our city.

We are brave and caring.

We resist mediocrity and sameness.

As we grow, we remember what
makes this place special.

We walk in the fresh air
between all the best things in life.

Our Mission

Working together to make Hobart a better place for the community.

We value

People

We care about people – our community, customers and colleagues.

Teamwork

We collaborate both within the organisation and with external stakeholders drawing on skills and expertise for the benefit of our community.

Focus and Direction

We have clear goals and plans to achieve sustainable social, environmental and economic outcomes for the Hobart community.

Creativity and Innovation

We embrace new approaches and continuously improve to achieve better outcomes for our community.

Accountability

We are transparent, work to high ethical and professional standards and are accountable for delivering outcomes for our community.



An aerial photograph of a dense, green forest. In the center, there is a calm, blue lake. The surrounding landscape is hilly and covered in trees, with some open grassy areas visible in the distance. The lighting suggests a bright, sunny day.

Acknowledgement of Country

In recognition of the deep history and culture of our city, we acknowledge the Tasmanian Aboriginal people as the Traditional Custodians of this land. We acknowledge the determination and resilience of the Palawa people of Tasmania who have survived invasion and dispossession and continue to maintain their identity, culture and rights.

We recognise that we have much to learn from Aboriginal people today, who represent the world's oldest continuing culture. We pay our sincere respects to Elders past and present and to all Aboriginal people living in and around Hobart.



Lord Mayor's message



On behalf of the Council, I am pleased to present the Annual Report for 2023-24. This year has been a busy and productive one, leading and serving the Hobart community.

In a world of increasing complexity and uncertainty, local governments need to have a long-term strategic focus on the future and be both practical as well as agile, and innovative.

The City of Hobart delivers a wide range of services which cut across all facets of living in our wonderful city—from waste collection, statutory and strategic planning, building roads, footpaths and bike lanes, the management of parks and mountain infrastructure, running the Doone Kennedy Hobart Aquatic Centre, the promotion of art and culture, and taking local action to protect our environment.

Feedback from the community through the 2023 community satisfaction survey saw an increase in overall satisfaction, with the most important services to our community being rubbish, recycling, and FOGO collections; emergency and disaster management and recovery; and the provision and maintenance of parks, gardens, and playgrounds.

The Council welcomed the commencement of new CEO Michael Stretton in February 2024 and the breadth of experience he brings from his long tenure in local government in Tasmania.

This year saw changes amongst the elected members, with Cr Will Coats rejoining Council after the election of Simon Behrakis to the Tasmanian Parliament. We also welcomed new Councillor Gemma Kitsos who was elected to replace long-serving Councillor and Deputy Lord Mayor Helen Burnet, also elected to the Tasmanian Parliament. Cr Dr Zelinda Sherlock was elected by her peers to be our new Deputy Lord Mayor.

City Finances

The financial state of the city continues to be healthy with a turn-over of \$173.7 million in 2023-24 and we recorded an underlying surplus of \$7.5 million. We invested \$3.3 million in new assets and \$16.1 million in replacement of worn-out assets. There were no new borrowings taken out and \$10.1 million in existing debt was repaid.

We adopted our new Rating and Valuation Strategy 2024-28 to have a system that is equitable, easy to understand, produces predictable rate increases, and avoids burdening future generations with large rate increases.

Development and Planning

Development activity also continues to be strong. This year 633 development permits were issued to the value of \$330.5 million. There was a 98.86 per cent successful dwelling application approval rate from April 2023-April 2024, showing Hobart is a city that embraces well-designed, medium density residential developments.



Significant strategic planning work was also undertaken by the City in 2023-24 to ensure we're thinking ahead and involving the community in identifying the kind of future we want. This work included:

- The submission of the Hobart Draft Local Provisions Schedule (LPS), which makes state-standard planning rules suitable for Hobart's specific environment and characteristics. Through the zones and overlays of the LPS the City has detailed the nature of our suburbs and what is allowable to ensure they retain their character while also ensuring appropriate development isn't prevented.
- Endorsement of the Central Hobart Plan, to guide the future development of the CBD over the next 20 years in a way that makes the city vibrant, liveable, and distinctive.
- The preparation and community consultation on the Mount Nelson and Sandy Bay Neighbourhood Plan discussion paper, to explore future ideas and community needs in this part of Hobart.
- The preparation and endorsement of the release of the draft North Hobart Neighbourhood Plan for consultation with the community. The plan aims to provide an appropriate framework to help guide development decision-making and public infrastructure investment in North Hobart.

- Approval by the Planning Committee of the removal of the William Crowther statue from Franklin Square with the decision upheld by the Tasmanian Civil and Administrative Tribunal, continuing the progress of the 'Crowther Reinterpreted' reconciliation project.

Transport

We completed consultation on a new Transport Strategy to provide more transport choice over the next 10 years by promoting public transport, riding, and walking to reduce pollution and traffic congestion.

Working with the three other Greater Hobart municipalities we finalised the funding agreement for \$20 million from the Federal Government and started work on plans for new ferry terminals in Sandy Bay, Lindisfarne and Wilkinsons Point. Hobart is leading and managing this project on behalf of the alliance of Councils.

The trial Campbell and Argyle streets bike lanes were completed to create a safer environment for people riding bikes while having minimal impact on city traffic. We also endorsed the concept plan for trial bicycle lanes on Collins Street which will make travelling from the city's west and south safer and easier.

Community Infrastructure

The second stage of the New Town Shopping Precinct Upgrade was completed – a \$1.5 million project that is part of a long-term strategy to invest in the beautification of our neighbourhood shopping streets. We also spent \$1.59 million to upgrade the Lefroy Street carpark in North Hobart, resulting in an increase of 35 car parks, six bike parks, the introduction of two EV charging stations, improved lighting, two new disability parking spaces and improved pedestrian access.

The \$3.5 million upgrade of the Salamanca Precinct was completed this year to make the space more pedestrian friendly, by installing zebra crossings and removing kerbs to create a step free zone. The project also improves safety by installing new lighting and CCTV cameras and improving the space for events.

Our Environment

The City of Hobart's 'Climate Assembly' was a Tasmanian first and an important part of shaping our new climate change strategy. The Assembly was convened with 33 volunteers selected to accurately reflect the diversity of the Hobart community. They worked together over two weekends to understand the issues and identify practical solutions that reflect the community's priorities on climate change.

We also partnered with Bloomberg Philanthropies to launch a Youth Climate Action Fund to empower young people to deliver projects in our city.

The City of Hobart continues to invest in infrastructure for kunanyi/Mount Wellington and in 2023-24 we:

- Completed Stage 3 of the Pinnacle Road Guardrail project, to improve vehicle safety the road which provides access to Tasmania's most visited natural place. 4.2 kilometres of 1930s wire rope have now been replaced with modern and compliant guardrails.

- Finished the Zig Zag Track Restoration Project which sensitively restored 1350 metres of this iconic 100 year old track.
- The refurbishment of the Springs Lookout on kunanyi/Mount Wellington with views over Hobart, the River Derwent, Storm Bay, and the D'Entrecasteaux Channel.

We are also making good progress on improving the health and beauty of our waterways with the completion of planning for the New Town Rivulet Restoration project to remove broken concrete and rewild the mouth with native vegetation.

The city also celebrated 30 years of the Bushcare program supporting volunteers to care for Hobart's native forests, woodlands, and grasslands.

Community and Creativity

Hobart was declared a UNESCO City of Literature in recognition of our historic and contemporary writing culture. The nomination submitted by the City was prepared in partnership with arts, educational and cultural organisations. This award is a way for Hobart to celebrate and promote its status as one of the world's most creative cities.

One of the projects that came from this award is a Hobart-focussed library in the Reading Room at Town Hall helped along with the donation of over five hundred books by members of our community.

Community organisations and events received significant support from the City of Hobart in 2023-24 across a wide range of community, art, and cultural projects.



These include the South Hobart Progress Association for the Discovering SoHo Art Trail, the Nepali Society of Tasmania for Nepalese New Year, Van Diemen's Band for the VDB Lunchbox Concert Series held in Town Hall, and to the Waterworks Valley Creative Community for the Waterworks Road Community Mural, amongst many other projects and events.

The City supported neighbourhood street parties including one in October 2023 to celebrate the upgraded New Town precinct. Christmas Carol grants helped events take place in Lenah Valley, Mount Stuart and West Hobart in December 2023.

Other creative projects this year included:

- Launch of the InsideOUT galleries which brings art outside the confines of traditional gallery spaces while maintaining a controlled indoor environment. These new art spaces have already appeared outside Town Hall, Long Beach, and Franklin Square.
- Approved the ART SITES Creative Hoarding program which places printed artworks on construction site fencing and hard hoarding to brighten up areas undergoing redevelopment.
- Agreement to waive the development application fee for murals on private property facing into public space.

Supporting Business

The City has supported local businesses through the Storefront Excellence Program which helps retailers to elevate the visual appeal of their shopfronts. Communications with our business sector have also stepped-up with the Hello Hobart business newsletter now going regularly to 847 subscribers.

We endorsed the City Economy Strategy 2023-28 to identify, promote and capitalise on the 'Hobart Difference' for the benefit of all those who live, work and do business in the city. This strategy sets the vision that will position Hobart for future social and economic prosperity, and enabling our businesses and resident communities to respond to thrive.

The City's Tasmanian Travel and Information Centre was awarded the state's best Visitor Information Service at the annual Tourism Industry Council Tasmania gala event. Hobart was also crowned Best City in Australia, New Zealand and the South Pacific in recognition of its uniqueness and genuinely world class experiences by Travel + Leisure.

In Closing

I would like to thank my elected member colleagues, the City of Hobart CEO and the Executive Leadership Team, as well as all staff.

Balancing the differing views, needs, priorities and values of Hobart residents and visitors is a complex undertaking, and staff and elected members work hard to build a city which works for Hobartians now and into the future.

We have a creative, intelligent, and innovative community who care deeply for our City. By supporting their goals, meeting their needs and encouraging sensitive and development, we can continue to build upon what makes Hobart the envy of the world.

Cr Anna Reynolds
Lord Mayor

Chief Executive Officer's message



I am pleased to present the City of Hobart's Annual Report for 2023-24 and the first I have been involved in.

Since commencing in the role of CEO in February 2024, I am delighted with the direction the organisation is heading and buoyed by what lays ahead for our city.

Our core values of people, teamwork, focus and direction, creativity and innovation, and accountability are demonstrated by staff to ensure the programs and projects we deliver provide value and benefit to the community.

During the reporting period we commenced a significant project with staff around the culture of the organisation. *The One Hobart Culture Plan* is the result of a Human Synergistics survey which was completed by over 430 of our staff. By delivering on the Culture Plan, we are working together to become a more effective workforce, and to better meet our community needs. Importantly, a constructive workplace culture helps with staff retention, increased productivity and service delivery for our community, better wellbeing, and positive work health and safety outcomes for our organisation.

An important component of the Culture Plan is the *One Hobart Leadership Program* which was undertaken by an initial cohort of more than 70 leaders. The Leadership Program supports our staff to lead others at the City and allows participants to develop insight, knowledge and skills to lift organisational culture, performance and impact and provide for a more consistent approach to leadership and management.

Developing a more constructive culture is critical and will be a continuing priority for myself, the Executive Leadership Team, City leaders and staff.

We encouraged staff to engage with each other through various opportunities including City xChange lunchtime talks for staff to share insights and updates across the organisation, celebrating the commencement of new staff, acknowledging years of service with awards, including recognition for staff who have dedicated 50 years to the City, as well as staff breakfasts, morning teas, information forums, and significant cultural festivals.

Staff participated in a range of training programs including Equal Opportunity Tasmania training on workplace behaviour, cyber security and Child and Youth Safe Organisations Framework training. Our risk management system was upgraded to Camms Risk and Audit to improve functionality to record and manage strategic risks, operational risks, risk treatment plans and internal and external audit recommendations. We also introduced VendorPanel, a new online tool for seeking quotes, services and works.



We are transitioning to PlanBuild Tasmania as our development portal, allowing for the lodgement, tracking, and management of planning, building, and plumbing applications, becoming the first council to do this as part of the Tasmanian Government's statewide roll out.

Our City News joined the digital age, to be reborn as "Hobart News" an online format providing our community with all the latest information from not only the organisation, but on events, festivals and community groups. We launched our first ever dedicated winter campaign, "City of Warm Hearts and Cool Adventures", designed to highlight the diverse range of events and activities while also advocating for those in need during the winter months.

Given what the City has achieved in the past year I am excited for what the next 12 months holds to ensure Hobart continues to grow and prosper, while holding true to its values that makes it one of the most liveable cities in the world.

Our community remains at the forefront of everything we do, be it providing grants for small events and festivities, giving away plants for nature strips, joining the strategic review of kunanyi/Mt Wellington, advocating for funding for urgent upgrades of Macquarie Wharf to ensure Hobart retains its status as an Antarctic Gateway city, providing transport options to reduce traffic congestion, supporting small businesses via access to retail experts, or running the annual, much-loved Christmas Pageant.

Financially, the Council performed strongly in 2023-24, achieving an underlying surplus of \$7.5 million. To ensure future surpluses and the financial sustainability of the organisation, there will be a focus on generating additional revenue outside of rates, as well as reducing expenditure across the organisation.

In closing, I wish to extend my thanks to the Lord Mayor and Elected Members, my Executive Leadership Team colleagues and all employees for their excellent efforts, commitment and dedication in making a valuable contribution to the City of Hobart.

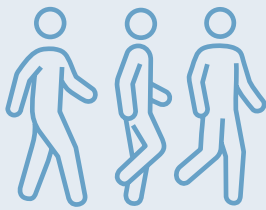
Michael Stretton
Chief Executive Officer



Persons born overseas
15 747 or **29%**



15
suburbs

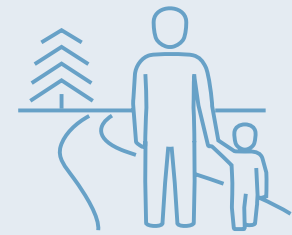


Population
55 964

Hobart today

We are an island capital on the fringe of the Southern Hemisphere, a city defined by wild weather and its place as a gateway to Antarctica.

Hobart: A community vision for our island capital, identity statement 1



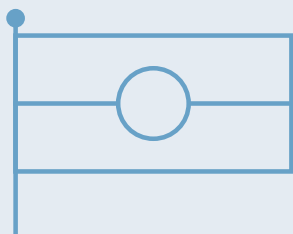
Protected areas
1857 ha



73% Completed
Year 12



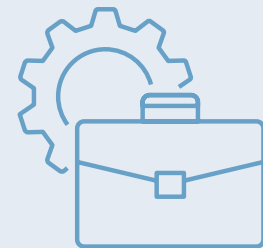
Median age
37 years



870 or **1.6%** People who identify as Aboriginal and Torres Strait Islanders



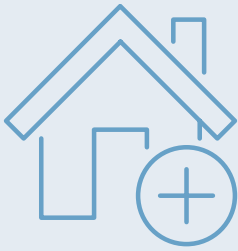
Land area
78 square kms



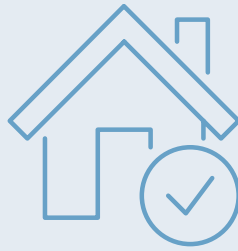
2.8% Unemployment rate
(March 2024 quarter)

Source: ABS Census 2021
.id (informed decisions)

Housing tenure



26% Mortgaged



34% Owned

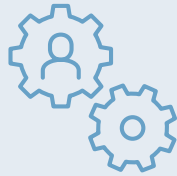


35% Renting

Largest employing industries (full-time equivalent)



Health Care and
Social Assistance



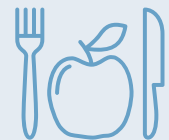
Public
Administration
and Safety



Professional,
Scientific and
Technical Services



Education
and training

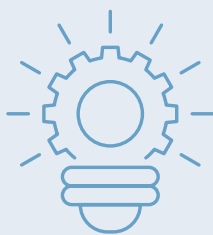


Accommodation
and food services

Business



\$8.6 billion
Gross Regional product



6996
Registered businesses

Top modes of travel to work



59% Car



9% Public transport



2% Cycle



7% Walk

Part I About the Council







Council in focus

History of the Council

The 1850s saw the establishment of municipal administration in Tasmania in the form of general purpose locally elected institutions.

Municipal government was established by the *Hobart Town and Launceston Municipal Council Act 1852* and in 1852, the first elections for a seven-member Council were held. The new Council took office from the beginning of 1853, with William Carter as Mayor. In 1857 the Municipal Council was incorporated (*Hobart Town Corporation Act 1857*), and its constitution and powers redefined.

Between 1853 and 1934 the Council was led by various mayors, elected annually. The title was raised to 'Lord Mayor' by Letters Patent issued by King George V in January 1934.

The Town Hall was opened in 1866 and in 2016 celebrated its 150th anniversary.

Further details of the history of Hobart City Council, including its past elected members, can be sourced from the City of Hobart's historical reference: *Growing with Strength—a History of the Hobart City Council 1846–2000*.

Council structure

The Council is the ultimate policy making body of the organisation. It sets the strategic direction, monitors the performance of its functions, and is responsible for allocating finances and resources.

The Council meets once a month on Mondays, commencing at 4 pm in the Council Chamber at the Hobart Town Hall. Council meetings are open to the public who may sit in the public gallery. The meetings are also streamed live and can be watched live through the City of Hobart's **You Tube channel**.

Council representatives

There are 12 Elected Members who represent the residents and businesses of Hobart.

They have specific powers, responsibilities and duties as set out in the *Local Government Act 1993*.

Local government elections are held every four years with all seats contested. The positions of Lord Mayor and Deputy Lord Mayor are popularly elected.

Committees, Advisory Groups and representation on external bodies

The City of Hobart Governance Model has:

- Monthly Council meetings (decision-making).
- Fortnightly Planning Committee meetings (decision-making).
- Fortnightly Elected Member Workshops (non decision-making briefings).
- Quarterly Portfolio Committees (non decision-making 'advisory' committees).

Portfolio Committees provide advice on the development of initiatives and strategies that supports Council decision-making. The Portfolio Committees are chaired by an Elected Member of Council and are made up of diverse community representatives with a wealth of knowledge and experience.

The Planning Committee and Portfolio Committees are chaired by an Elected Member of Council.

Elected Members also participate and represent the City on external bodies to provide input on various issues that have an impact on the local government sector, our community and economy. Membership is listed against each Elected Member on pages 20 to 23.

Risk and Audit Panel

The Risk and Audit Panel was established by the Council in 2015 in line with the *Local Government Act 1993 and Local Government (Audit Panels) Order 2014*. The Panel consists of an independent chairperson, two elected representatives and two independent members, who collectively have a broad range of skills and experience relevant to the operations of the Council.

The membership of the panel for 2023-24 included Mr Frank Barta as the independent Chairperson, Mr Wayne Davy and Mr Paul McTaggart as the independent panel members, and Deputy Lord Mayor Councillor Helen Burnet (until 9 April 2024), Alderman Louise Bloomfield and Councillor Louise Elliot (from 29 April 2024) as the Council's nominees.

The Panel's objective is to provide assurance and advice to the Council about the assessment, management and review of risk across all City activities and services.

Council and Elected Members



Lord Mayor

Councillor Anna Reynolds

BA, MM

Committee Membership

- Council (Chairperson)
- Planning Committee
- Heritage Account Special Committee
- City Heritage Portfolio Committee (Chairperson)
- Climate Futures Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Council of Capital City Lord Mayors
- Greater Hobart Homelessness Alliance
- Local Government Association of Tasmania General Management Committee
- Mayors for Peace (ex-officio Lord Mayor)
- Premiers Local Government Council
- Wellington Park Management Trust (Deputy Member)
- Hobart Emergency Management Committee (ex-officio Lord Mayor)
- Sister Cities Australia (ex-officio Lord Mayor)



Deputy Lord Mayor

Councillor Dr Zelinda Sherlock

Deputy Lord Mayor from 29 April 2024

BA-LLB, MA-TESOL, PhD

Committee Membership

- Council
- Planning Committee
- Welcoming and Inclusive City Portfolio Committee (Chairperson)
- Healthy Hobart Portfolio Committee (Co-Chairperson) from 24 April 2023 until 27 November 2023

Representation on other committees, advisory groups and external bodies

- Local Government Association of Tasmania General Management Committee Proxy Voting Delegate from 29 April 2024



Alderman
Marti Zucco

Committee Membership

- Council
- Planning Committee



Councillor
John Kelly

Committee Membership

- Council
- Planning Committee
- Creative City Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Wellington Park Management Trust
- Maritime Museum of Tasmania Management Committee from 25 September 2023
- Tasmanian Water and Sewerage Corporation – Owners Representative (Proxy) from 29 April 2024



Councillor
Bill Harvey

BA, GDipEd,
GDipEnvMgt, GAICD

Committee Membership

- Council
- Planning Committee
- Sustainability in Infrastructure Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Southern Tasmanian Regional Waste Authority Local Government Forum
- Cycling South Inc. from 25 September 2023



Councillor
Mike Dutta

Committee Membership

- Council
- Planning Committee (Chairperson from 27 November 2023)
- Housing and Homelessness Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Housing with Dignity Reference Group from 27 November 2023



Councillor
Louise Elliot

Committee Membership

- Council
- Planning Committee
- Risk and Audit Panel from 29 April 2024



Alderman

Louise Bloomfield

B.Com FNTAA FIPA

Committee Membership

- Council
- Planning Committee
- Risk and Audit Panel
- Heritage Account Special Committee from 25 September 2023
- City Economy Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Hobart City Council Access Advisory Committee (Chairperson)
- Southern Tasmanian Council's Authority from 29 April 2024



Councillor

Ryan Posselt

Committee Membership

- Council
- Planning Committee
- City Mobility Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Wellington Park Management Trust (Deputy Member)
- Hobart City Council Access Advisory Committee (Deputy Chairperson)
- Cycling South Inc from 25 September 2023



Councillor

Ben Lohberger

Committee Membership

- Council
- Planning Committee
- City Water Portfolio Committee (Chairperson)

Representation on other committees, advisory groups and external bodies

- Tasmanian Water and Sewerage Corporation Owners' Representative
- Wellington Park Management Trust
- Housing with Dignity Reference Group Deputy Co-Chairperson (until 27 November 2023)
- Housing with Dignity Reference Group Co-Chairperson (from 27 November 2023)



Councillor
Will Coats

From 13 November 2023
BGS (Info Systems),
Dip Financial Services

Committee Membership

- Council
- Planning Committee
from 27 November 2023
- Healthy Hobart Portfolio
Committee (Chairperson)
from 27 November 2023



Councillor
Gemma Kitsos

From 23 April 2024
BMus BOccThy (Hons)

Committee Membership

- Council
- Planning Committee
from 29 April 2024
- Future Hobart
Portfolio Committee
(Chairperson)
from 29 April 2024



Deputy Lord Mayor
Councillor Helen Burnet

Until 9 April 2024
MAICD, Dip App Sc
(Podiatry)

Committee Membership

- Council
- Planning Committee
- Risk and Audit Panel
- Heritage Account
Special Committee
- Future Hobart Portfolio
Committee (Chairperson)
- Healthy Hobart
Portfolio Committee
(Co-Chairperson)
until 27 November 2023

**Representation on
other committees,
advisory groups and
external bodies**

- Tasmanian Water and
Sewerage Corporation
Owners' Representative
(proxy)
- Southern Tasmanian
Councils Authority
(Lord Mayor's nominee)
- Local Government
Association of Tasmania
Proxy Voting Delegate
(from 27 November 2023)



Alderman
Simon Behrakis

Until 25 October 2023

Committee Membership

- Council
- Planning Committee
(Chairperson)

**Representation on
other committees,
advisory groups and
external bodies**

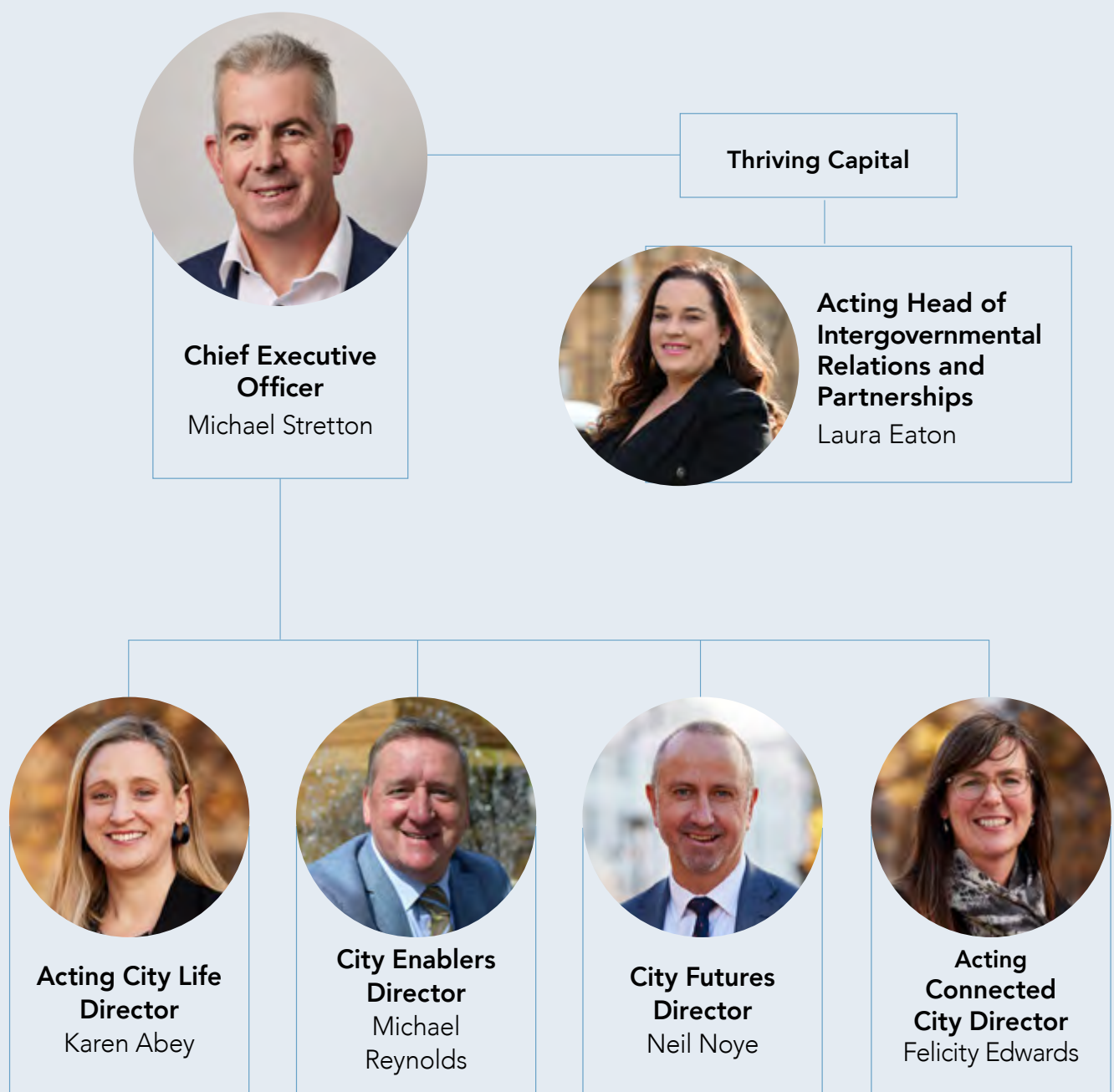
- Local Government
Association of Tasmania
Voting Delegate (proxy)
- Housing with Dignity
Reference Group
(Co-Chairperson)

Organisational structure

The City's organisational structure facilitates the delivery of projects, programs and services to the community.

Executive Leadership Team

As at 30 June 2024

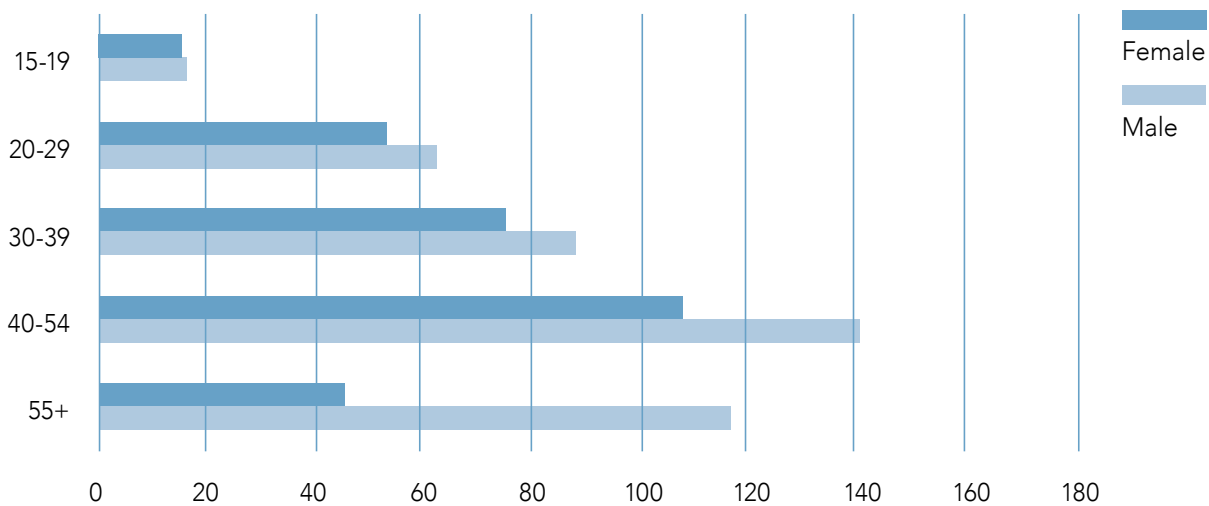


Our employees

Employee count

	Male full time	Female full time	Male part time	Female part time	Male casual	Female casual	Total
Full-time equivalent employees	325.54	131.85	25.27	47.2	15.81	20.47	566.14
Headcount	326	133	34	67	66	96	722

By age (including casuals)



Gender balance by age (including casuals)

Occupation type by sex (excludes casuals)

	Male full time	Female full time	Male part time	Female part time	Total
Manager	21	15	0	3	39
Professional	35	21	7	9	72
Technical	76	16	4	13	109
Community and personal	21	21	8	22	72
Clerical and administration	50	55	8	19	132
Trade	42	1	2	0	45
Labourers and plant operators	81	4	5	1	91

Our volunteers

The City of Hobart relies on our volunteers to deliver critical services for our community. We have over 1000 active registered volunteers across six volunteer programs, offering their time and skills to make the City of Hobart a better place for all.

Our volunteers support our ageing population in their gardens, serve them lunch at Mathers House, create safe spaces for youth to be creative, care for our bushland and ensure the flow of Salamanca Market every Saturday morning.

The following programs regularly engage volunteers for various activities and events.

Youth Arts and Recreation Centre and Youth Advisory Squad

As the Youth Arts and Recreation Centre (YARC) approaches its 20th anniversary, their dedicated volunteers continue to be the backbone of its creative programs, workshops, events, and daily operations. YARC provides young people with a creative space to explore their talents, build essential skills, find social support, and engage meaningfully with the community.

The volunteers have been instrumental in bringing to life events like the Youth Week celebration 'YARC Fest,' Tas Pride events, and monthly YARC Live music performances.

YARC is also home to the Youth Advisory Squad (YAS), a vital platform for young people aged 12 to 25 to connect with the City of Hobart and contribute to making our city more youth friendly. YAS members develop leadership, communication, and teamwork skills while gaining hands-on experience in creating and managing youth-centered community projects and events.

Meeting eight to ten times a year, YAS members collaborate on upcoming initiatives and discuss ways to address the issues affecting Hobart's young people.

Mathers House

The vibrant community of over 35 volunteers, ranging in age from 20 to 90, play a vital role in bringing the City of Hobart's Positive Ageing strategy to life at Mathers and Criterion House. These dedicated individuals help our residents aged 50 and over live enriching lives by preparing and serving around 150 meals weekly and leading activities that create strong social bonds and combat isolation. From T'ai Chi and the Hobart Ukulele Group to quilting bees and digital literacy classes, our volunteers are the heart of these programs, ensuring that our ageing community stays connected, active, and engaged.

International Student Ambassador Program

The City of Hobart launched the International Student Ambassador Program in 2015, in collaboration with University of Tasmania, welcoming ambassadors from around the world. This program connects international students with the local community, fostering inclusion while helping them develop leadership, communication and presentation skills.

As volunteers, students participate in various City of Hobart events, including Citizenship Ceremonies, and gain valuable insights from key community stakeholders.



Youth Advisory Squad (YAS)

They also contribute to the Networking for Harmony Advisory Group and spearhead projects supporting the Hobart Respects All campaign, making a meaningful impact on the community.

Still Gardening

The Still Gardening Program, funded annually as part of the Commonwealth Home Support Program, has been empowering seniors to stay active and connected through the joy of gardening since 2008. This initiative brings together a team of dedicated volunteers (Garden Mates) who work one-on-one with older community members in their gardens, helping them continue doing what they love-getting their hands dirty and enjoying the outdoors.

The program enhances the well-being of older Tasmanians by fostering social connections and providing valuable training and education for Garden Mate volunteers. This upskilling ensures that the program consistently improves the quality of aged care service standards and delivery, making a lasting impact on the lives of those it serves.

Bushcare and Trackcare

Volunteers working with community Bushcare groups and the City of Hobart enhance wildlife habitat, protect threatened plants, maintain and develop tracks, and educate the community.

Celebrating 30 years in 2023, volunteers in the program's 15 Bushcare and Landcare groups contributed more than 3000 hours (about 4 months) worth of environmental restoration work in bushland reserves across the municipality.

The Trackcare Volunteering Program brings together mountain bikers, bushwalkers, trail runners, and rock climbers, connecting their passion for adventure with the care and maintenance of Hobart's tracks and trails. Through regular dig days, volunteers learn essential trackwork techniques, engage with fellow outdoor enthusiasts, and contribute to shaping the City's beloved bushland trails. This program not only ensures the upkeep of these natural assets but also fosters a vibrant community dedicated to preserving the trails that make Hobart special.



Clean up Australia Day volunteers - Grant Murray, Adrian Bol and Charlie Chadwick

City Welcome Volunteer Program

For over 25 years, the City Welcome Volunteers have been warmly welcoming visitors to Hobart and assisting with wayfinding. In 2023-24, the program engaged 59 active, registered volunteers who collectively contributed 3465 hours across various locations, including Salamanca Market, Hobart Airport, the Travel Centre, and the Cruise Ship Terminal.

This year, the program celebrated significant achievements, including the successful recruitment of 18 new volunteers and several volunteer appreciation events and familiarisation tours. The program remains crucial in enhancing the visitor experience in Hobart and beyond, with volunteers providing essential wayfinding assistance and travel recommendations.

Networks, committees and reference groups

Through various networks, advisory committees and reference groups, our volunteers play a pivotal role in shaping and implementing action plans that align with our commitments and goals. Through advocating for accessibility and inclusion, promoting multiculturalism and action on homelessness, their contributions have been instrumental in driving forward our mission and creating a positive impact across all sectors.

Networking for Harmony

This group serves as a platform for community organisations and stakeholders to discuss multicultural issues and contribute to the City's projects and initiatives in the Multicultural Action Plan. The group volunteer their time to monitor the implementation of the City's Hobart: A City for All Action Plan, with a focus on Multicultural Programs, and forming working subgroups to facilitate multicultural events such as Harmony Week, the Together Festival, and World Refugee Week.

Housing with Dignity Reference Group

Since 2019, the Housing with Dignity Reference Group (HWDRG) has provided a voice to individuals with lived experience of homelessness with opportunities to voice their concerns and be heard. The group assists the City in reviewing the Housing and Homelessness Commitment and serves as a critical reference point for consultation on decisions related to homelessness, including identifying priorities for advocating and lobbying the State and Federal Governments on behalf of homeless individuals. They have achieved several key outcomes such as the annual Street to Stage event, the I am Somebody campaign, promoting the Health with Dignity, and the creation and distribution of the Hobart Help Cards.

Access Advisory Committee

The Access Advisory Committee (AAC) are a group of people volunteering their time to improve accessibility in public spaces and events around Hobart. They advocate for the rights of people with disabilities, provide advice from lived experiences, and raise awareness through initiatives such as International Day of People with Disability. By promoting best practices and engaging with the community, the AAC supports the development of inclusive policies and increased participation opportunities, ensuring better access to events, information and recreational programs.

Lesbian, Gay, Bisexual, Transgender, Queer, Intersex, Asexual, + Reference Group

Established in May 2024, the Lesbian, Gay, Bisexual, Transgender, Queer, Intersex, Asexual, + Reference Group (LGBTQIA+) was created to offer guidance on implementing the City's LGBTQIA+ Commitment and identify potential future actions relevant to the LGBTQIA+ community. The group facilitates community engagement while providing insights and identifying opportunities related to issues such as discrimination and stigma, resilience and pride, and empowerment and voice.

Hobart Older Persons Reference Group

Since 2008, the Hobart Older Persons Reference Group (HOPRG) has championed the interests of older citizens by advocating to the Council and the community, facilitating the delivery of the Hobart Positive Ageing Commitment, creating opportunities for community consultation, and leading initiatives that promote the positive contributions of an ageing population. HOPRG members volunteer their time to ensure that the voice of older people is heard, and that older people can be included and engaged in their communities.

Part II

Reporting performance





Strategic Framework

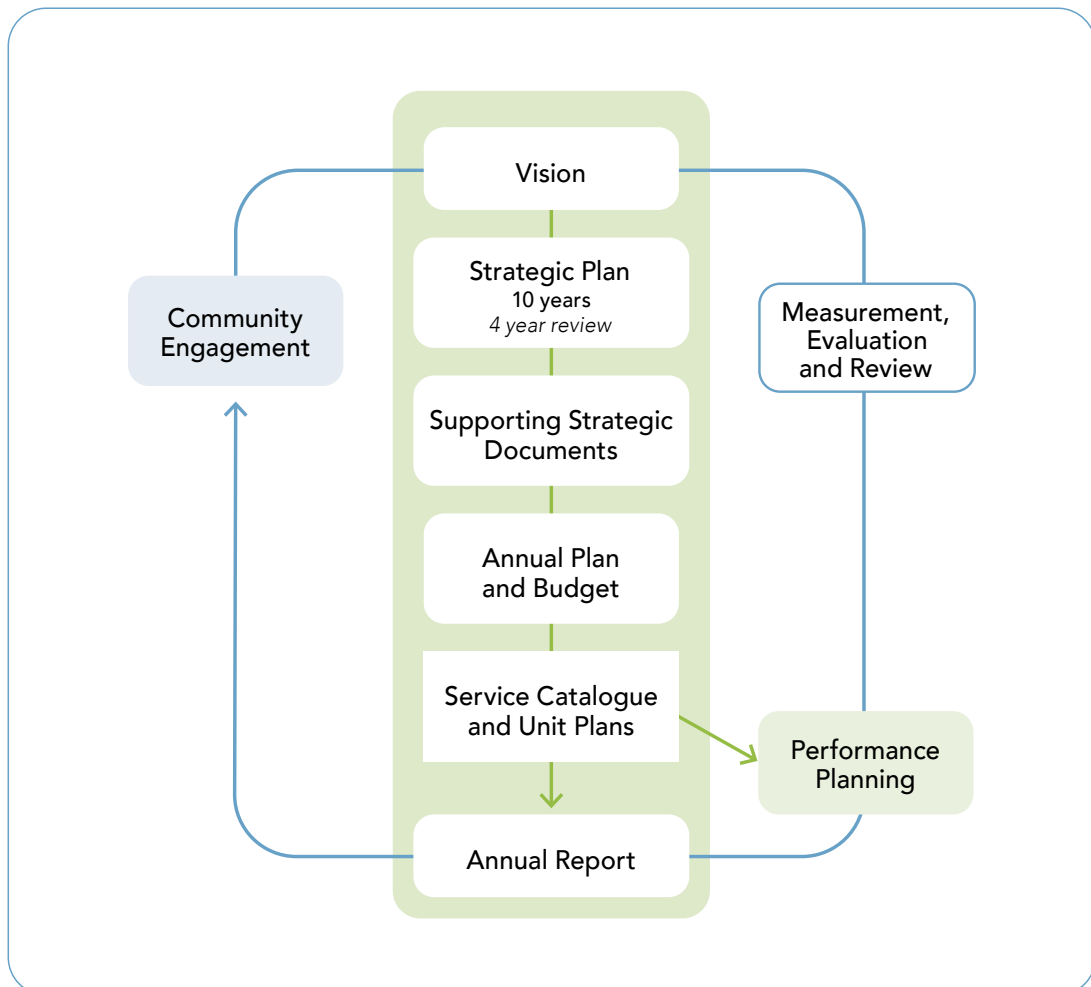
The City of Hobart Integrated Planning and Reporting Framework aligns annual planning and reporting with performance evaluation and continuous improvement.

The Integrated Planning and Reporting Framework ensures that the Capital City Strategic Plan and Long Term Financial Management Plan are put into action through the City's Annual Plan and Budget.

The City's Community Vision outlines what people value about Hobart and what they aspire to for its future. The vision guides the City of Hobart's work and calls on us to demonstrate long-term commitment to help create the Hobart our communities want.

The vision is used to guide and direct the City's strategies, plans and priorities now and into the future. All strategic actions and programs are designed to deliver on the vision.

The City's Integrated Planning and Reporting Framework incorporates the requirements of the *Local Government Act 1993* and the principles in the Australian Business Excellence Framework as illustrated in the diagram below.



Hobart a community vision for our island capital

Hobart: A community vision for our island capital has three parts which when looked at together tell us what people value about and aspire to for Hobart to guide thinking about the future.

Vision statement – the overarching message about how to approach the future of Hobart, decisions are guided by this statement.

Identity statements – summaries of Hobart’s stories, values and special qualities. They are about Hobart today – reflecting aspects of identity that should be reinforced, developed or improved.

Pillars – the eight pillars represent the major parts of city life. The pillars are used for strategic and organisational planning.



2023-24

Year in review

The following section of this report outlines some of the major achievements for the year, community engagement, a summary of our community satisfaction survey and progress on the major actions and initiatives in the Annual Plan.

Major achievements

Achievements for the year included

- The Central Hobart Plan was endorsed by Council in September 2023. The Plan will guide the development of Central Hobart over the next 20-years, it aims to strengthen what is great about Hobart, and what makes the city liveable and distinctive.
- Street to Stage a fundraising show by local musicians experiencing or recovering from severe housing stress or homelessness was held during Homelessness Week. All funds raised went to Health with Dignity, a program run by the Salvation Army and partly funded by the City of Hobart and the Hobart Airport that enables Hobartians in extreme need to access general practitioner appointments for free.
- Hobart Current: Epoch, the biennial exhibition was held from November 2023 to February 2024 in partnership with the Tasmanian Museum and Art Gallery. Hobart Current showcases leading and emerging contemporary artists from around Tasmania, Australia and the globe. This year it explored the theme of Epoch in our changing world. The works spanned the breadth of media from visual art, performance, music, and film, to design and literature.
- The second stage of the New Town Precinct upgrade was completed. The upgrades in New Town have created a commercial and community heart for inner-city Hobart. This \$1.5 million project was largely funded through Phase 3 of the Australian Government's Local Roads and Community Infrastructure (LRCI) Program, with \$1.37 million in funding provided for the upgrade.
- Development of the Climate Strategy, with the community started to help shape solutions for a climate ready future. The Hobart Climate Assembly was convened and held over four days across two weekends, it was a forum for in-depth briefings, robust discussions and collaborative decision-making.
- A 12-month trial of live amplified music on Sundays in Salamanca Place started with the aim to deliver vibrancy and boost economic success for Salamanca businesses.
- Freedom of Entry was granted by the Hobart City Council to HMAS Hobart of the Royal Australian Navy in March 2024. The City hosted a Freedom of Entry march, a time-honoured tradition celebrating the prestigious granting of Freedom of Entry to the Australian Navy's namesake vessel, HMAS Hobart.
- The Springs Lookout was refurbished and opened, it is accessible through a 10–15 minute loop walk from The Springs hut/café and offers a unique perspective of the surroundings.



- The Zig Zag Track Restoration Project was completed this year following seven years of major trackwork. The track on kunanyi/Mt Wellington has seen the restoration of the Pinnacle Track, the Organ Pipes Track and the Zig Zag Track. The restoration project of this 100-year-old track was carried out by the City's 'trackies' as well as specialist track builders from local Tasmanian firms.
- The City partnered with Bloomberg Philanthropies to launch the new Youth Climate Action Fund to empower young people to deliver urgent climate change projects in Hobart.
- The City partnered with the Migrant Resource Centre Tasmania, Citizen Tasmania, Australian Red Cross, and the Salvation Army to celebrate Refugee Week by showcasing refugee art and culture at the Hobart Town Hall.
- The Salamanca Place Precinct Upgrade, which was delivered in multiple stages, has been completed. The upgrade connects Salamanca Place to Hobart's waterfront to make it more pedestrian friendly and has enhanced the area with new plants and street furniture.

During the 2023-24 year the City of Hobart progressed a number key strategic documents including:

- The review of the Capital City Strategic Plan.
- The City Economy Strategy.
- The review of the Community Engagement Framework.
- Finalisation of the Central Hobart Neighbourhood Plan and development of the implementation plan.
- Commencement of the Mount Nelson and Sandy Bay Neighbourhood Plan.
- Commencement of the North Hobart Neighbourhood Plan.
- Commencement of the Climate Strategy.
- The review of the Rating and Valuation Strategy.
- Local Area Mobility Plans for Battery Point and New Town and Lenah Valley.

How we engaged and major community engagement projects

The City of Hobart believes the best decisions are made when the community is involved in the decision-making process. Community engagement helps achieve that.

Hobart has a diverse community. This includes people who live, study, work, and visit the city. We strive for access and inclusion to be at the forefront of how we approach engagement.

There are a range of ways we engage with our community. Some of these methods are determined by legislation, such as planning schemes and the Local Government Act. But generally, engagement methods are selected based on what will best allow the community to have their say. These might include surveys, workshops, pop-up stalls or other public events.

In 2023-24, the City engaged with the community on many key projects.

These include:

- Mount Nelson and Sandy Bay Neighbourhood Plan
- North Hobart Neighbourhood Plan
- Climate Ready Hobart – Climate Strategy
- Open Space Hobart
- Hobart Transport Strategy
- Local Area Mobility Plans, including for Battery Point, Northern Suburbs, West Hobart and Mount Stuart
- Waterworks Reserve Master Plan
- Dog Management Policy
- South Hobart Oval Master Plan
- Crowther Reinterpretation
- Rating Strategy



Hobart Climate Assembly – deliberative engagement

The Hobart Climate Assembly was the pinnacle of the City's engagement with the Hobart community in understanding what matters to them in a climate strategy.

In early 2024, the Hobart Climate Assembly brought together 33 community members who were representative of Hobart's diversity. The assembly participated over four days to provide a clear set of community priorities to address climate change.

The assembly provided advice on how the City of Hobart and the community can respond to our climate and biodiversity emergency together to inform a new climate change strategy.

Open Space Hobart

The Open Space Hobart project was launched to help the City of Hobart understand what the community values in green open spaces and to guide future planning and management to meet the community's needs.

The engagement strategy focused on getting our community excited about sharing their favourite open spaces through a survey and a photo competition while gathering insights on how these spaces are used and valued. Prizes were offered for both survey participation and photo competition entries.

The collected data was used to create a ranked list of Hobart's favorite open spaces, the top five are:

1. Queens Domain
2. kunanyi / Wellington Park
3. Hobart Rivulet Park
4. Knocklofty Reserve
5. Waterworks Reserve

The data collected will also help inform the draft Open Space Strategy, which will be available for community feedback in the 2024-25 financial year.



Queens Domain playground



Hobart Transport Strategy 2024

Transport affects everyone, but vulnerable or hard to reach communities are often adversely affected by transport decisions. This can limit these people's ability to move around our city freely and safely. We also know that these groups are underrepresented in our surveys.

In seeking feedback on the draft Hobart Transport Strategy 2024, the City of Hobart aimed to ensure that diverse groups were represented in the engagement findings. One example of improving the project's accessibility and inclusiveness was targeting young people. The following actions were taken to achieve this:

- Consulting with the Youth Advisory Squad (YAS)
- Promoting the engagement opportunity with local schools, University of Tasmania and TAFE contacts
- Promoting the engagement opportunity at YouthARC with posters and postcards
- Conducting an Instagram poll on YouthARC'S Instagram
- Holding pop-ups stalls in places frequented by young people with an engagement activity to attract their participation

Community Satisfaction Survey

What you told us

In 2023 the City undertook a Community Satisfaction Survey to gauge satisfaction with our services, facilities and overall performance, and to gain insight into community values and general sentiment. The results of the survey are summarised below.

MOST IMPORTANT SERVICES



- Garbage and recycling collection
- Waste Management Centre
- Emergency and disaster management and recovery
- Provision and maintenance of parks, gardens and playgrounds

HIGHEST SATISFACTION



- Garbage, recycling and FOGO collection
- Provision and maintenance of parks, gardens and playgrounds
- Waste Management Centre
- Community events, festivals and markets
- Outdoor recreation and outdoor sporting facilities

TOP ISSUES FOR HOBART



- Traffic management
- Building, planning, housing and development
- Car parking
- Road maintenance and repairs

500
RESPONDENTS



representing all suburbs of the City of Hobart

Overall satisfaction with the City of Hobart

2023

6.4/10

(solid)*

2022

6.25/10

(solid)

Overall satisfaction with customer service

2023

6.2/10

(solid)

2022

6.1/10

(solid)

**Average score obtained by collating all survey results; represents relative performance rating of 'solid'*

29%

very satisfied with overall performance

WELCOMING COMMUNITY



58%

strongly agree their community is welcoming and supportive

45%

strongly agree that they feel part of the community

58%

strongly agree that Hobart is inclusive and recognises diversity

PERSONAL SAFETY



88%

feel very safe in public areas of Hobart during the day

58%

feel very safe in public areas of Hobart during the night

71%

feel very safe in or around their local shopping neighbourhood during the day

The City of Hobart Annual Plan 2023-24

The Annual Plan is based on the eight pillars in the Vision and the Capital City Strategic Plan 2023.

The Annual Plan sets out the major actions and initiatives for the financial year ahead and covers a wide range of operational responsibilities, programs and projects that are aligned with the community vision, the Capital City Strategic Plan, the Capital Works Program and other strategies.

Progress on the major actions and initiatives in the Annual Plan are reported quarterly to the Council.

A summary of progress at the end of the 2023-24 year is provided in the following pages.

Outcomes and summary

83

Total number of actions and initiatives in the Annual Plan



68%

of all actions and initiatives completed or on track



19%

on hold or carried forward to 2024-25



13%

in progress but delayed



Pillar 1

Sense of place



Community panel's vision statement

We are a city of unique beauty, environment, heritage and people, built on a shared sense of ownership, pride and wonder. This spirit of place has been shaped by Tasmanian Aboriginal people for tens of thousands of years and continues to be shaped by all who have called Hobart home. It is developed jointly by community, private enterprise and government, valuing and enhancing our Hobart identity.

Capital City Strategic Plan outcomes

- 1.1** Hobart keeps a strong sense of place and identity, even as the city changes.
- 1.2** Hobart's cityscape reflects the heritage, culture and natural environment that make it special.
- 1.3** In City decision-making, we consider how different aspects of Hobart life connect and contribute to sense of place.

2023-24 Major actions and initiatives	Performance
Prepare an Open Space Strategy that will provide a 10-year planning framework for the public open space network of Hobart.	✓
Develop the 2030 Climate Strategy.	✓
With community and stakeholder participation prepare the Future Hobart Plan 2050 to provide strategic and structural land use planning.	✗
Commence the implementation of the Central Hobart Plan.	✓
With community and stakeholder participation develop a neighbourhood structure plan for North Hobart.	✓
With community and stakeholder participation develop a neighbourhood structure plan for Sandy Bay/Mount Nelson	→
With community and stakeholder participation commence development of a structure plan that delivers a multi-use precinct for the Inner North East area of the city.	✗
Progress development of the Elizabeth Street Vision Plan.	✓
Commence the development of the Collins Street Vision Plan.	✗
Undertake further stages of the redevelopment of the Salamanca Precinct.	✓

2023-24 Major actions and initiatives	Performance
Deliver the corporate property, roads and fleet asset renewal capital works projects.	✓
Progress the development of the Urban Design Guidelines and Public and the Realm Hobart Design manual/s for streetscapes and public spaces	✓

Performance

✓ Completed/on-track → In progress – delayed ✗ No action/on hold/carry forward



Pillar 2 Community inclusion, participation and belonging



Community panel's vision statement

We are an island capital city that is socially inclusive and coherently connected, whose people are informed, safe, happy, healthy and resilient.

Capital City Strategic Plan outcomes

- 2.1** Hobart is a place that recognises and celebrates Tasmanian Aboriginal people, history and culture, working together towards shared goals.
- 2.2** Hobart is a place where diversity is celebrated and everyone can belong, and where people have opportunities to learn about one another and participate in city life.
- 2.3** Hobart communities are active, healthy and engaged in lifelong learning.
- 2.4** Hobart communities are safe and resilient, ensuring people can support one another and flourish in times of hardship.

2023-24 Major actions and initiatives	Performance
Complete the review of the Aboriginal Commitment and Action Plan and deliver identified actions.	→
Progress the Hobart Waterfront Interpretation Plan to maximise the visibility of Aboriginal stories in Sullivan's Cove.	×
Review all Community Commitments in line with the Hobart: A city for all framework and develop action plans.	→
Expand the Hobart Respects All initiative by involving other priority populations to promote inclusion and respect whilst challenging harassment, discrimination and violence based on personal attributes.	✓
Commence the implementation of the Queenborough Oval Master Plan, including the construction of the new change room, amenities and public toilets.	✓
Complete the New Town Sporting Precinct Facilities Plan and works to convert the bowling green to netball courts.	×
Finalise South Hobart Oval Master Plan to guide its future use and development.	×
Commence development of a Sport and Recreation strategy to prioritise and unify the City's facilities and services.	→
Finalise the Self's Point Integration Plan.	→

2023-24 Major actions and initiatives	Performance
Review the City of Hobart Municipal Emergency Management Plan and update in collaboration with the state government.	✓
Commence planning and development of an emergency risk assessment for City of Hobart.	✓
Prepare, conduct and evaluate a City of Hobart Emergency Management exercise.	✓
Finalise the Hobart Community Recovery Plan 2022-25	✓
Continue the 'Sparking Conversations, Igniting Action' bushfire resilience project.	✓
Maintain an effective pandemic response to protect staff and the community from the impacts of COVID-19.	✓
Research development of a Health and Wellbeing Strategy.	✗
Continue to engage with the youth sector and community partners to address issues of anti-social behaviour in the city.	✓

Performance

✓ Completed/on-track → In progress – delayed ✗ No action/on hold/carry forward



Pillar 3

Creativity and culture



Community panel's vision statement

We are a city connected, embracing our diverse communities in cultural expression and creative and artistic participation; a city that enhances our homes, lifestyles and heritage; a city that bravely puts its people first.

Capital City Strategic Plan outcomes

- 3.1** Hobart is a creative and cultural capital where creativity is a way of life.
- 3.2** Creativity serves as a platform for raising awareness and promoting understanding of diverse cultures and issues.
- 3.3** Everyone in Hobart can participate in a diverse and thriving creative community, as professionals and hobbyists.
- 3.4** Civic and heritage spaces support creativity, resulting in a vibrant public realm.

2023-24 Major actions and initiatives	Performance
Develop and establish the Creative City Strategy 2040.	✘
Increase opportunities for mentorship and community participation in the arts for people living with disability through the Ability to Create program	✔

Performance

✔ Completed/on-track → In progress – delayed ✘ No action/on hold/carry forward

Pillar 4

City economies



Community panel’s vision statement

We are a city whose economies connect people, businesses, education and government to create a high-quality lifestyle in a thriving and diverse community. Our city is our workshop. We collaborate, embracing ideas, inventiveness and initiative.

Capital City Strategic Plan outcomes

- 4.1 Hobart’s economy reflects its unique environment, culture and identity.
- 4.2 People have a range of opportunities to participate in the economic life of the city.
- 4.3 Diverse connections help Hobart’s economy, businesses and workers thrive.
- 4.4 Hobart is a place where entrepreneurs and businesses can grow and flourish.
- 4.5 Hobart’s economy is strong, diverse and resilient.

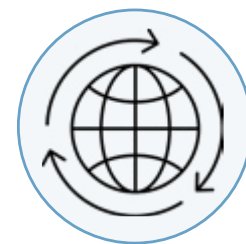
2023-24 Major actions and initiatives	Performance
Deliver and implement the Economic Development Strategy.	✓
Engage with other levels of government and local partners to leverage the Hobart port as the gateway to the Antarctic and Southern Ocean.	✓
Develop a Memorandum of Understanding with the Australian Antarctic Division to set the foundation for collaboration on Antarctic Engagement and Advocacy.	✓

Performance

✓ Completed/on-track → In progress – delayed ✗ No action/on hold/carry forward

Pillar 5

Movement and connectivity



Community panel's vision statement

We are a city where everyone has effective, safe, healthy and environmentally-friendly ways to move and connect, with people, information and goods, and to and through spaces and the natural environment. We are able to maintain a pace of life that allows us to fulfil our needs, such as work, study, business, socialising, recreation, accessing services, shopping, entertainment and spending time with loved ones.

Capital City Strategic Plan outcomes

- 5.1** An accessible and connected city environment helps maintain Hobart's pace of life.
- 5.2** Hobart has effective and environmentally sustainable transport systems.
- 5.3** Technology serves Hobart communities and visitors and enhances quality of life.
- 5.4** Data informs decision-making.

2023-24 Major actions and initiatives	Performance
Prepare a Road Network Plan to provide guidance and direction in the future development of the City's road and access network as created through land development.	✓
Engage with the community to develop Local Area Mobility Plans and prioritise works for delivery via the City's capital works program.	✓
Develop a city-wide Transport Strategy 2035	✓
Work with neighbouring Councils to identify shore-based infrastructure needed to support an expanded ferry service.	✓
Prepare a Queens Domain Transport Management Plan as part of the implementation of the Queens Domain Master Plan 2013-2033.	✗
Develop detailed designs for the Collins Streetscape Improvement Plan.	✓
Deliver the Argyle / Campbell Street Bike Lane Project.	✓
Develop a city-wide Parking Plan	✓

Performance

✓ Completed/on-track → In progress – delayed ✗ No action/on hold/carry forward

Pillar 6

Natural environment



Community panel's vision statement

We are a city whose people see ourselves as part of a beautiful and unique natural environment, from the mountain to the river, which embrace us and shape our identity. We are proud custodians and advocates, ensuring resources are appreciated rather than wasted, supporting biodiverse ecosystems in honour of past, current and future generations.

Capital City Strategic Plan outcomes

- 6.1 The natural environment is part of the city and biodiversity is preserved, secure and flourishing.
- 6.2 Education, participation, leadership and partnerships all contribute to Hobart's strong environmental performance and healthy ecosystems.
- 6.3 Hobart is a city with renewable and ecologically sustainable energy, waste and water systems.
- 6.4 Hobart is responsive and resilient to climate change and natural disasters.
- 6.5 Hobart's bushland, parks and reserves are places for sport, recreation and play.

2023-24 Major actions and initiatives	Performance
Complete community consultation for Waterworks Reserve Master Plan and finalise the Plan to guide the future management and development of the reserve.	✓
Reinstate the Partnership Agreement with the Wellington Park Management Trust.	✓
Commence the review of the City of Hobart Street Tree Strategy 2017.	✗
Develop Noise Management Guidelines for Events.	→
Progress the introduction of electric vehicle and hybrid vehicle options to enhance the City's passenger transport fleet.	✓
Finalise and implement the City of Hobart Stormwater Strategy.	✗
Implement actions of the Bushfire Management Strategy to enhance biodiversity and reduce bushfire risk.	✓
Undertake flood mapping and priority works to reduce the vulnerability of the City to storms and floods.	✓
Review the Dog Management Strategy in accordance with the requirements of the Dog Control Act 2000.	→

2023-24 Major actions and initiatives	Performance
Develop a Construction and Demolition Resource Recovery Facility concept design, commence planning and seek external funding opportunities.	✘
Commence planning and implementation of a pilot program to provide a Household Hazardous Waste collection service for the community at the Waste Management Centre.	✔
Commence engagement and planning with Southern Tasmania Regional Waste Authority on regional waste projects and initiatives.	✔
Commence preliminary planning around repurposing of the McRobies waste management centre post closure of the landfill site.	✔
Contribute to the Commercial Food Waste recovery pilot trial at the Salamanca Precinct, in partnership with the Tasmanian Hospitality Association.	✔

Performance

✔ Completed/on-track → In progress – delayed ✘ No action/on hold/carry forward



Pillar 7

Built environment



Community panel's vision statement

We are a city that maintains our unique built and ecological character, where we all have a safe, secure and healthy place to live. We are a city where people and communities can access world-class services and infrastructure and provide for their social, cultural and economic wellbeing. We embrace change but not at the expense of our Hobart identity and character.

Capital City Strategic Plan outcomes

- 7.1** Hobart has a diverse supply of housing and affordable homes.
- 7.2** Development enhances Hobart's unique identity, human scale and built heritage.
- 7.3** Infrastructure and services are planned, managed and maintained to provide for community wellbeing.
- 7.4** Community involvement and an understanding of future needs help guide changes to Hobart's built environment.

2023-24 Major actions and initiatives	Performance
Develop the Hobart Housing Action Plan to increase housing supply in Hobart.	✓
Provide input into the State Planning System reform process, including the Hobart Local Provisions Schedule and other major scheme amendments.	✓
Prepare an Asset Management Plan for the Doone Kennedy Hobart Aquatic Centre.	✓
Commence the development of Asset Management Plans for the Parks Program.	✓
Commence development of the City Greening Asset Management Plan.	✗
Identify suitable assets, and a strategy for, enhancement, development, or disposal.	→
Review the Doone Kennedy Hobart Aquatic Centre Masterplan 2017 to consider its viability as a future deliverable project, and seek funding opportunities for delivery.	→
Enhance and improve accessibility, inclusivity and capability for the Doone Kennedy Hobart Aquatic Centre by commencing the construction of the warm water pool upgrade and associated improvements.	✗
Develop the City of Hobart Project Management Framework.	✓

2023-24 Major actions and initiatives	Performance
Prepare a Queens Domain future projects plan.	✓
Progress tactical short-term interventions (e.g. Civic Square, Montpelier Retreat, Street-Side Dining) to improve public amenity and inform long-term visions of the public realm.	➔
Progress outdoor dining guidelines to provide best practice advice.	➔

Performance

✓ Completed/on-track ➔ In progress – delayed ✗ No action/on hold/carry forward





Pillar 8

Governance and civic involvement



Community panel's vision statement

We are a city of ethics and integrity. We govern with transparency and accountability, encouraging and welcoming active civic involvement. We collaborate for the collective good, working together to create a successful Hobart.

Capital City Strategic Plan outcomes

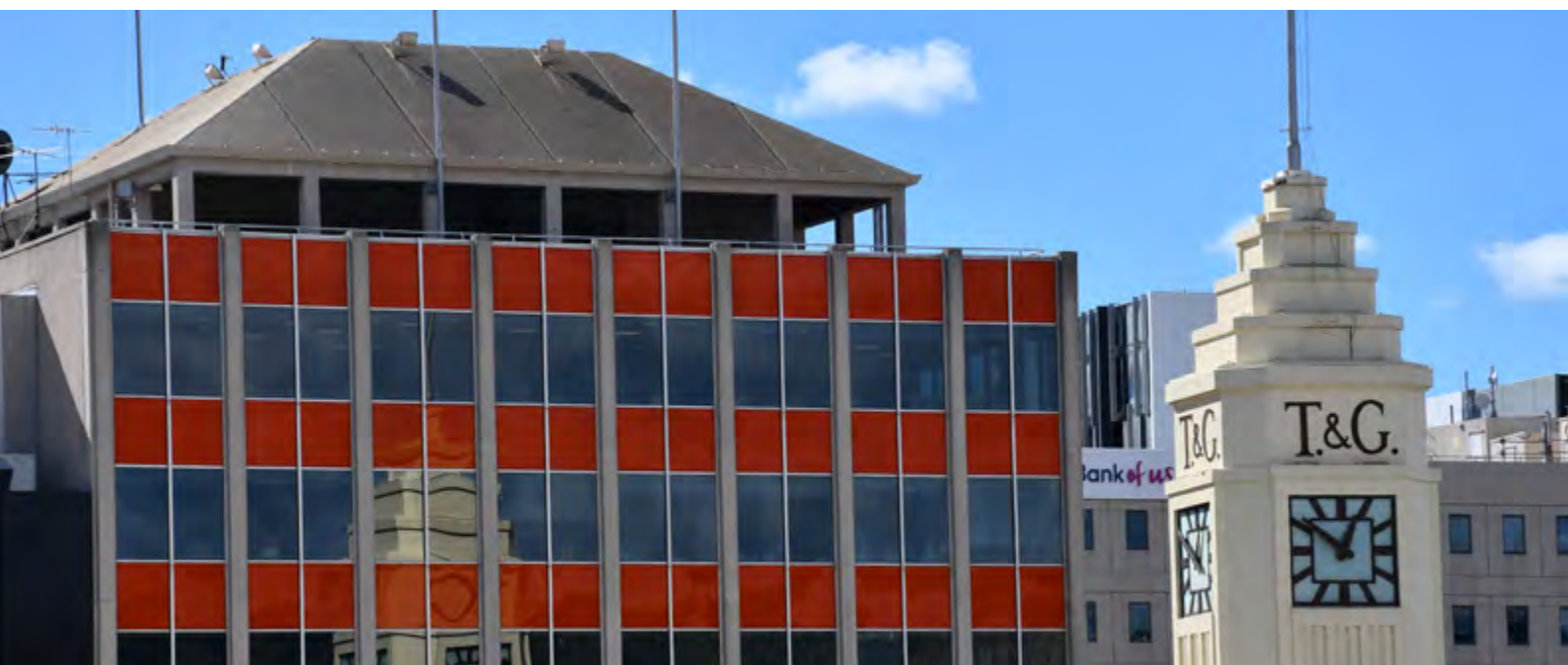
- 8.1** Hobart is a city of best practice, ethical governance and transparent decision-making.
- 8.2** Strong partnerships and regional collaboration make Hobart a thriving capital city.
- 8.3** City leadership is accessible and reflects Hobart communities.
- 8.4** People are involved in civic life, and the City's communication and engagement with Hobart communities are proactive and inclusive.
- 8.5** Quality services are delivered efficiently, effectively and safely.

2023-24 Major actions and initiatives	Performance
Continue to implement and enhance the Council Governance Framework and undertake a 12 month review.	✓
Coordinate all policies and strategies to align and integrate with the Capital City Strategic Plan including Annual Planning, Reporting and the Annual Budget Program.	✓
Implement the Service catalogue as a baseline for the program of Service Reviews of the City's service delivery as part of the implementation of stage 3 of the Organisational Transformation Project.	✓
Comprehensively review the City's grants, sponsorships and partnerships.	✓
Provide leadership in the Greater Hobart Strategic Partnership activities including the Hobart City Deal and Greater Hobart Committee.	✓
Actively participate in the activities of the Council of Capital City Lord Mayors and support projects that benefit Hobart.	✓
Develop and implement the revised Community Engagement Framework.	✓

2023-24 Major actions and initiatives	Performance
Develop and pilot a participatory budget engagement model in line with the Community Engagement Framework.	✓
Prepare a comprehensive Positioning Hobart Strategy that builds a compelling narrative of the city.	✗
Establish the Welcome Pad as the primary 'Front Door' for customers offering a contemporary customer experience.	➔
Implement actions from the City of Hobart Procurement Strategy 2023-27.	✓
Undertake phases 2 and 3 of the Organisational Transformation Project.	✓
Undertake future rates modelling and develop a contemporary Rating and Valuation Strategy that supports fairness, capacity to pay and effectiveness and underpins the Long-Term Financial Management Plan.	✓
Provide strong strategic financial management and leadership, ensuring long-term sustainability and accountability.	✓
Review and update the Long-Term Financial Management Plan, ensuring sustainable, flexible and adaptable financial management aligned to key strategic priorities which accommodates changing business needs.	✓

Performance

✓ Completed/on-track ➔ In progress – delayed ✗ No action/on hold/carry forward



Climate report Toward zero emissions

Scorecard

Sustainable Hobart Action Plan Targets	Status	Comment
1 Reduce 2020 organisational emissions by 20 per cent by 2030.	Off Track	Total emissions for the 2023-24 financial year were seven per cent higher than the 2019-20 financial year.
2 Achieve 100 per cent net renewable electricity by 2040.	Off Track	Renewable electricity has stalled. The last solar panel system was commissioned in 2019.
3 Support the community to identify targets and actions to reduce emissions.	On Track	Delivered as part of new 2040 Climate Ready Hobart Strategy.

Where emissions come from

This report details the City of Hobart’s organisational greenhouse gas emissions inventory for the 2023-24 financial year. Overall emissions were calculated to be **43 712 tonnes** of carbon dioxide equivalent (t-CO₂e). This is nine per cent lower than the previous year, but seven per cent higher than the 2019-20 financial year.

Waste: 92.4 per cent of emissions are methane generated from organic matter decomposing at landfill sites. Methane is more potent than carbon dioxide as a greenhouse gas. Emissions from waste have declined by ten per cent, compared with last year. This is a result of landfill gas capture improving to 58 per cent at McRobies Gully Waste Management Centre, up from 38 per cent in 2022-23.

A third party manages the capture of landfill gas which is either flared or converted to renewable electricity. This service is provided at no cost to the City of Hobart as the landfill gas capture generates Australian Carbon Credit Units (ACCU). The sale of these carbon credits adds 30.8 per cent of emissions to the inventory which in turn limits achievement of zero emissions goals.

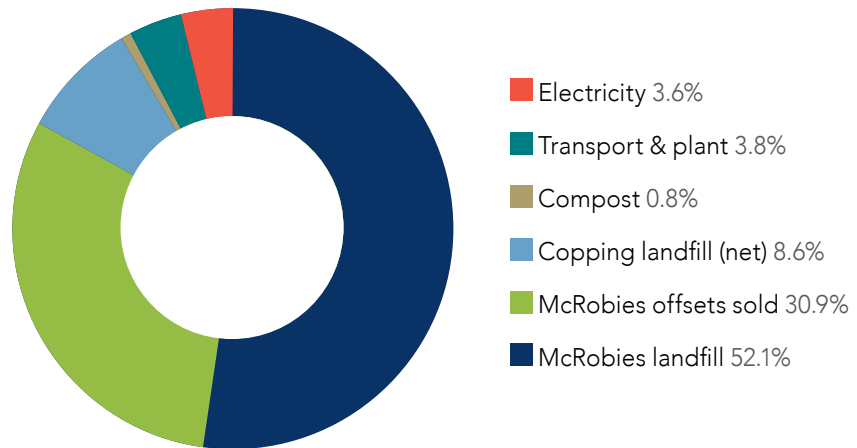
Composting including Food and Organic Waste (FOGO) has declined to 26 per cent, down from a high of 38 per cent in 2021, resulting in increased methane emissions.

Electricity: Renewable electricity generation has stalled. No new solar systems have been installed by the City since 2019 meaning solar generation has decreased. There has also been decreases in output of existing systems as they age.

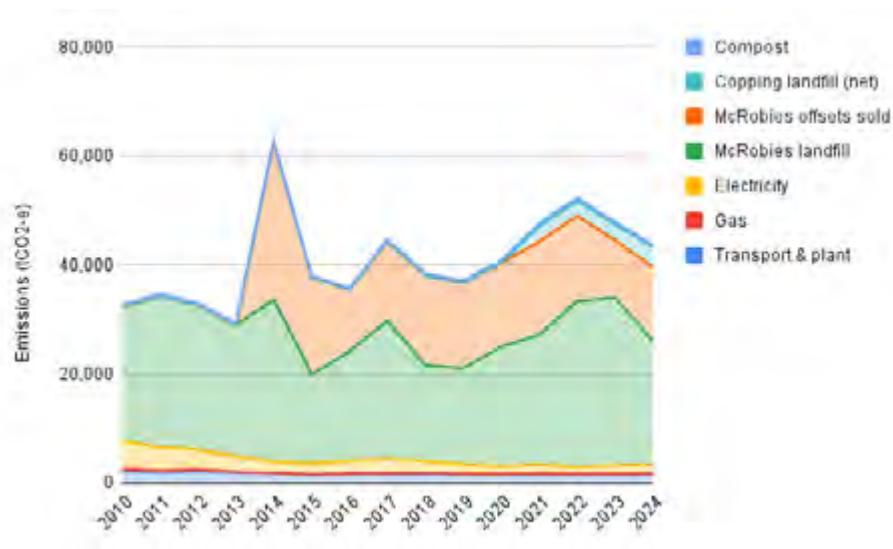
Gas has been almost eliminated and there are now only five sites that use gas: The Doone Kennedy Hobart Aquatic Centre, the Flame of Remembrance, Mathers House, North Hobart Oval, and Clare Street Oval.

Transport and plant: Transport emissions increased in 2023-24 due to an increase in diesel fuel consumption. The City spends \$1.4 million on diesel, petrol and gas. This can be reduced by transitioning to zero emissions vehicles and assets.

Greenhouse emissions by source – 2023-24



Greenhouse emissions by source since 2010



Emissions by source, compared with previous year

Source	2022-23 (t-CO2e)	2023-24 (t-CO2e)	Change (%)
Waste	44 678	40 370	-10%
Transport and plant	1603	1673	4%
Electricity	1604	1595	-1%
Gas	49	74	51%
Total	47 935	43 712	-9%

Moving forward: In September 2024, City of Hobart launched the new Climate Ready Hobart Strategy as a guide to what the Hobart community can do to respond to the climate and biodiversity emergency together, www.hobartcity.com.au/Community/Climate-Ready-Hobart. In 2024-25, the City will report against progress on this strategy including reporting on the Hobart municipality emissions. A snapshot of these emissions can be accessed at through the Snapshot Climate – Australian Emissions Profiles. <https://snapshotclimate.com.au/locality/municipality/australia/tasmania/hobart/>.

Part III

Legislative requirements





Statement of activities

Local Government Act 1993 Section 21

The City has not resolved to exercise any powers or undertake any activities in accordance with section 21 of the *Local Government Act 1993*.

Statement of code of conduct complaints

Local Government Act 1993 Section 72(1)(Ba) & (Bb)

Nine Code of Conduct complaints were received against Elected Members of the Hobart City Council during the 2023-24 financial year.

There were three determinations in the period; two were upheld-in part and one was upheld-wholly.

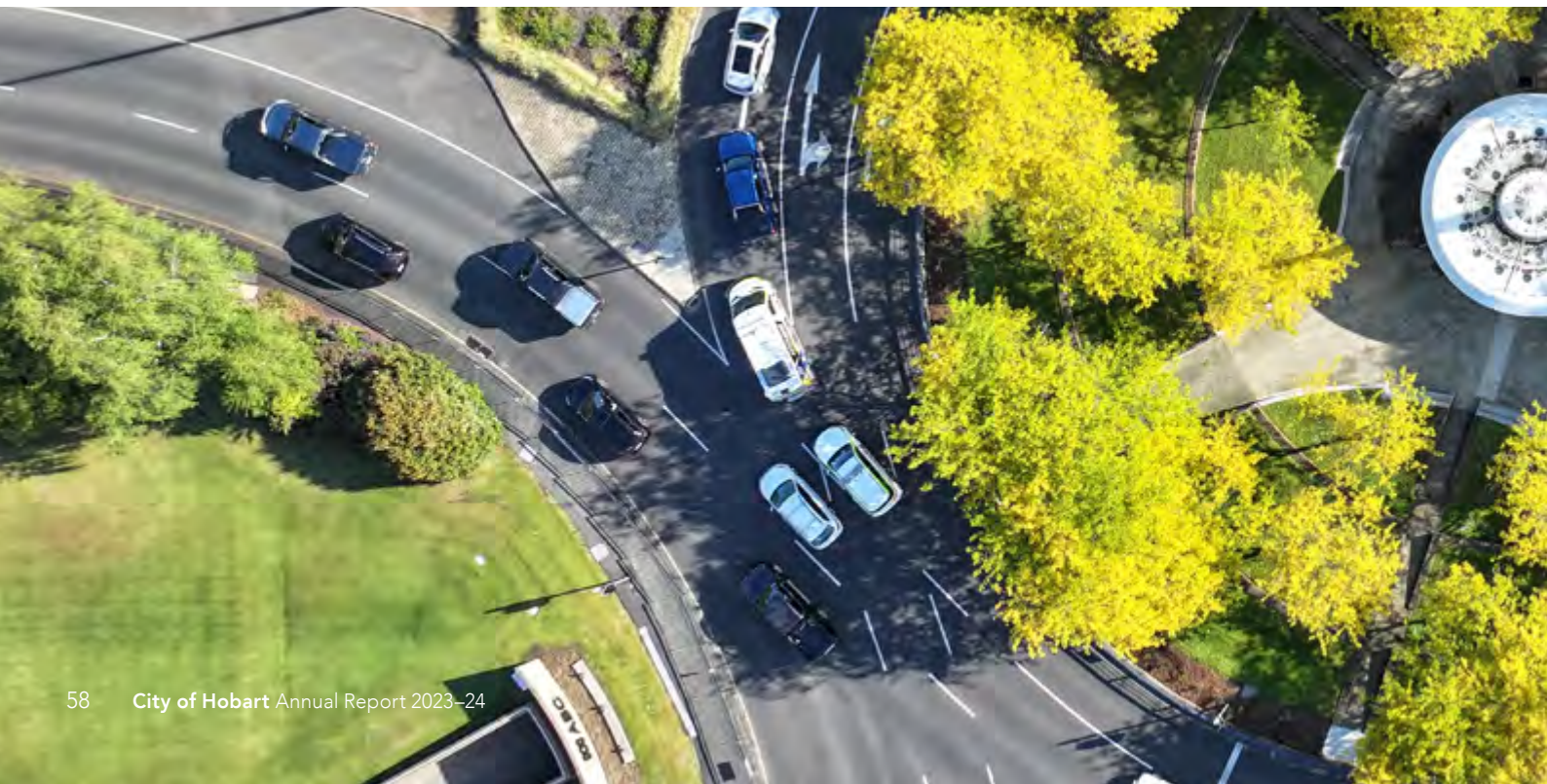
The total cost* met by the City during the 2023-24 financial year in respect to code of conduct complaints was \$28 905 (excl. GST).

*Note that some of the costs disclosed relate to complaints made in previous financial years. The costs for some of the complaints disclosed this year will be incurred and reported in future financial years.

Statement of land donated

Local Government Act 1993 Section 177

The City has not resolved to donate any lands in accordance with section 177 of the *Local Government Act 1993*.



Public Interest Disclosure Act 2002

The City of Hobart's procedures for dealing with matters under the *Public Interest Disclosure Act 2002* can be viewed on the website hobartcity.com.au or by requesting a copy from the Chief Executive Officer on (03) 6238 2711.

Public Interest Disclosures 2023-24	
The number and types of disclosures made to the City of Hobart during the year.	0
The number of those disclosures determined to be public interest disclosures.	0
The number of disclosures determined by the City of Hobart to be public interest disclosures that it investigated during the year.	0
The number and types of disclosed matters referred to the City of Hobart during the year by the Ombudsman.	0
The number and types of disclosures referred by the City of Hobart to the Ombudsman to investigate.	0
The number and types of investigations taken over by the Ombudsman from the City of Hobart during the year.	0
The number and types of disclosed matters that the City of Hobart has decided not to investigate during the year.	0
The number and types of disclosed matters that were substantiated upon investigation and the action taken on completion of the investigation.	0
Any recommendations made by the Ombudsman that relate to the City of Hobart.	0



Public Health Statement

Local Government Act 1993 Section 72(1)(Ab)

Section 72(1)(ab) of the *Local Government Act 1993* requires the City of Hobart to include a statement of its goals and objectives for public health for the preceding financial year in its annual report.

The statement details the extent to which the City has carried out its functions under the *Public Health Act 1997* and *Food Act 2003*, the resources allocated to public health, the extent to which its goals and objectives, policies and programs for public health met the needs of people within its municipal area, and the completion of any strategies.

The City of Hobart's commitment to maintaining high levels of public health protection is identified under pillars 2 and 6 of the *Capital City Strategic Plan 2019–29*.

Pillar 2 Community inclusion, participation and belonging

- **Strategy 2.4.3** – Protect and improve public and environmental health.
- **Strategy 2.4.4** – Prepare for and respond to pandemics by implementing the Public Health Emergency Management Plan.

Pillar 6 Natural environment

- **Strategy 6.1.6** – Regulate, measure and manage potentially polluting activities, prioritising air and water quality.
- **Strategy 6.3.1** – Implement significant waste reduction actions and programs to ensure the City's objective of zero waste to landfill by 2030 is achieved.
- **Strategy 6.3.5** – Improve water quality in Hobart's waterways and identify water catchment activities that are contributing to stormwater pollution.

Responsibility for carrying out the City's legislative functions designed to protect and improve public health lies with the Environmental Health Unit in the Connected City Division. The Unit includes the Manager Environmental Health, Senior Environmental Health Officer, 5.4 full-time equivalent Environmental Health Officers, Smoking Education Officer, Health Promotion Officer, Cadet Environmental Health Officer and eight contract nurse immunisers.

The budget expenditure for the financial year was \$1 439 752 and the unit-generated income was \$427 272.

The Environmental Health Unit annual business plan sets out strategic and operational priorities to achieve high levels of public health protection.

The following key initiatives were actioned in the 2023-24 year:

- Implemented the new *National Food Safety Standard 3.2.2A*.
- A Health and Wellbeing Profile was developed.
- An online fees and charges payment system for customers was established and implemented.
- Council participated in and promoted the Derwent Estuary Program Public Water Quality Forecasting Trial.

Functions carried out under the Public Health Act 1997

Approved Immunisation Program			
Location	Number of vaccinations	Number of people	Number of clinics
Public clinics	833	444	21
School-based program	810	756	17
Staff	372	354	10

Public Health Risk Activities	
Tattoo, ear and body piercing premises and artists are licensed and inspected annually and must operate in accordance with the Guidelines for <i>Ear and Body Piercing 1998</i> .	26 premises registered 42 inspections conducted 61 artists licenced
Smoke-free Hobart	
Council declared smoke-free areas are regularly patrolled by the Smoking Education Officer. Areas include the central business district, Salamanca Square, Franklin Square and the Elizabeth Street Bus Mall.	The Smoking Education Officer carries out four scheduled daily patrols and has on average 30-50 interactions with smokers per day.
Regulated Systems	
Cooling towers and warm water systems used for heating and cooling buildings are registered annually and must be operated and maintained in accordance with the <i>Guidelines for the Control of Legionella 2012</i> .	11 locations
Recreational Water Quality	
Monitoring is required under the <i>Recreational Water Quality Guidelines 2007</i> . Beach water sampling December – March. Waters at Nutgrove Beach, Lower Sandy Bay Beach and Marieville Esplanade are sampled weekly during the summer months. Public swimming pool and spa facilities are available across 14 locations in the City. In addition to operator required monthly samples, the City also collects samples from premises at regular intervals.	Number of samples for the period - 85 Number of samples for the period - 68

Place of Assembly	
Public events meeting the mass gathering criteria of 1000 people or more gathering for two hours or more.	Total licences issued - 25 Breakdown of licences: <ul style="list-style-type: none"> • Music events - 5 • Food and beverage - 4 • Cultural - 3 • Sporting - 5 • Other - 8
Notifiable Disease Investigations	
Individual and institutional cases of Salmonellosis are investigated with a questionnaire designed to identify any environmental and food safety risk factors.	14
Exhumations and Private Burials	
Observed on behalf of the Director of Public Health.	1 exhumation 0 private burial
Unhealthy Premises	
Properties inspected to determine suitability for human habitation.	Total investigations - 19 Breakdown of investigations: <ul style="list-style-type: none"> • Hoarding - 2 • Mould - 9 • Uninhabitable - 4 • Unsightly - 4
Public Health Act Enforcement Actions	
Infringement Notices	1 under <i>Public Health Act 1997</i>

Functions carried out under the Food Act 2003

Activity	Total number
Registered Food Businesses	
Permanent registered food businesses	789
Permanent notify-only food businesses	127
Mobile registered food businesses	50
Mobile notify-only food businesses	36
Out of area mobile traders	266
Temporary (one-off) food businesses	169

Activity	Total number
Inspections	
Permanent food businesses	753
Mobile food businesses	38
Food business complaint investigations	
Most concerns relate to suspected foodborne illness, unhygienic food handling and unclean food premises.	Total investigations - 97
Food Act Enforcement Activities	
	Total notices - 39
	Breakdown of notices issued:
	<ul style="list-style-type: none"> • Improvement Notices - 27 • Infringement Notices - 11 • Food Seizures - 0 • Prohibition Orders - 1
Building Act	
Food business plans assessment	Form 49 issued - 38
Food business occupancy report	Form 50 issued - 34
Tasmanian Food Sampling and Surveillance Program	
	Participated in the 'Temperature Control and Traceability for Shellfish' survey

Meeting the needs of our people

Environmental health officers are appointed as authorised officers under the *Environmental Management Pollution Control Act 1994*, the *Local Government Act 1993*, and council by-laws for the purposes of investigating concerns including but not limited to noise pollution, air quality, the provision of single-use plastics, unhealthy housing, land contamination, failing septic systems, light pollution, the keeping of animals, and water pollution.

The environmental health team investigates matters of food safety, public and environmental health and statutory nuisance that are of concern to members of the community. The most common areas of community concern outside of food safety, continue to be noise nuisances from fixed equipment and musical instruments, and air pollution, including wood smoke and smoking in smoke-free areas.

Activity	Total
Noise nuisance investigations	170
Air pollution investigations	96
Requests for investigation (other)	99
Environment Protection Notices	2
Assessment of planning, building and plumbing applications in relation to potentially contaminated land, onsite wastewater, noise attenuation and food business construction	285

Statement of allowances and expenses paid to elected members

Local Government Act 1993 Section 72(1)(Cb)

Total allowances paid to the Lord Mayor, Deputy Lord Mayor and Elected Members: \$611 086

Total expenses paid to all Elected Members (including telecommunications, fuel and travel expenses): \$36 971



Meeting attendance

Local Government Act 1993 Section 72(1)(Cc)

Total meetings held	Council	Planning Committee
	14	24
	Member	Member
Councillor Reynolds	13	12
Councillor Sherlock	11	13
Alderman Zucco	11	14
Councillor Harvey	13	20
Councillor Dutta	13	21
Councillor Kelly	14	22
Councillor Elliot	12	7
Alderman Bloomfield	13	17
Councillor Posselt	14	20
Councillor Lohberger	13	20
Councillor Coats	7	1
Councillor Kitsos	3	4
Councillor Burnet	10	16
Alderman Behrakis	3	8

Note

Where an Elected Member may have been noted as not having been in attendance at a particular meeting, leave of absence for a specific purpose would generally have been requested by the Elected Member and granted by the Council, pursuant to section 39 of the *Local Government (Meeting Procedures) Regulations 2015*.

Risk and Audit Panel meetings

Attendance at the Risk and Audit Panel meetings is recorded in the Annual Report in accordance with the Terms of Reference of the Risk and Audit Panel 6.1.4(h).

Councillor Helen Burnet was a Council member until 9 April 2024 and Councillor Louise Elliot was appointed as the Council nominee from 29 April 2024.

Total meetings held	6
Frank Barta (Chairman)	5
Alderman Bloomfield	6
Councillor Elliot	1
Wayne Davy	6
Paul McTaggart	6
Councillor Burnet	3

Remuneration of senior employees

Local Government Act 1993 Section 72(1)(CD)

It is a requirement that a statement be provided relating to the total annual remuneration paid to senior members of staff. The annual remuneration is:

- the total of the salary payable
- employer superannuation contributions
- the value of use of a fully-maintained motor vehicle
- any other benefits.

The table below includes total annual remuneration paid to employees who hold positions designated by the Council as being senior positions in accordance with Section 72 of the *Local Government Act 1993*, and AASB 124 *Disclosure of Related Party Transactions*. The table includes employees who left or commenced with the City in the period and those who acted in a key management role for a period greater than four weeks.

Remuneration of senior employees 2023-24		
Remuneration bands		Number of employees
\$ From	\$ To	
\$40 000	\$59 999	3
\$60 000	\$79 999	1
\$120 000	\$139 999	1
\$140 000	\$159 999	1
\$200 000	\$219 999	2
\$300 000	\$319 999	1
\$320 000	\$339 999	1
\$340 000	\$359 999	1
\$360 000	\$379 999	1



Grants, assistance and benefits provided

Local Government Act 1993 Section 77(1)

The City of Hobart supports community members, businesses and events through a number of methods including, grants and sponsorships, in-kind support and rebates and remissions.

The Local Government Act requires that any grant made or benefit provided must be listed in the Annual Report.

Business Grants

The City of Hobart Business Grants create and support opportunities for businesses to test new ideas.

Detail	Grant stream/benefit	GST inclusive amount \$
Anil Kumar Shrestha Kathmandu Cuisine	Revive Your 9 to 5 Retailer Support Program	2000
Chris Hood Family Trust – Metal Urges Fine Jewellery	Revive Your 9 to 5 Retailer Support Program	2000
The Spindle Tree – Designer Crafts Cooperative Ltd	Revive Your 9 to 5 Retailer Support Program	1585
Find Contemporary Jewellery Collective	Revive Your 9 to 5 Retailer Support Program	2000
Frangipani Fabrics	Revive Your 9 to 5 Retailer Support Program	2000
Go Dive	Revive Your 9 to 5 Retailer Support Program	2000
Mulan Restaurant	Revive Your 9 to 5 Retailer Support Program	2000
Off Centre Inc	Revive Your 9 to 5 Retailer Support Program	1849
Simple Cider	Revive Your 9 to 5 Retailer Support Program	2000
Spacebar Gallery	Revive Your 9 to 5 Retailer Support Program	1722
Sweet Envy and Co Pty Ltd	Revive Your 9 to 5 Retailer Support Program	2000
Island Seamstress – Trustee for Feamac Trust	Revive Your 9 to 5 Retailer Support Program	1945
Total		23 101

Christmas Grants

Christmas Grants provide financial assistance for community or not-for-profit based organisations and groups to present Christmas carol events and Christmas activities.

Detail	Grant stream/benefit	GST inclusive amount \$
Archdiocese Of Hobart – Carols on the Hill	Community Christmas Carols Grant	16 500
Lenah Valley Community Association Inc	Community Christmas Carols Grant	15 000
Mount Stuart Residents Inc	Community Christmas Carols Grant	4700
Sing Australia Hobart – Christmas Carol Singing Musician Support	Festive Season Charitable Quick Response Grant	345
Soul Presbyterian Church	Community Christmas Carols Grant	4950
Total		41 495

Community Grants

The City of Hobart provides grants for community groups and non-profit organisations to develop projects or events, or specific elements of ongoing programs that foster opportunities for access and participation, and for responding to community issues and concerns.

This section also includes annual grants and maintenance grants for community organisations.

Detail	Grant stream/benefit	GST inclusive amount \$
Australian Fellowship of Evangelical Students (FOCUS) – Food at Friday Night FOCUS	Community Grant	5000
Battery Point Community Association – Battery Point Christmas Party Carols	Community Quick Response Grant	650
Cancer Council Of Tasmania Inc – Relay For Life Hobart 2023	Community Grant	5500
Colony 47 Inc – Community Christmas Lunch	Community Grant	5500
Domain Tennis Centre Inc	Annual Maintenance Grant	55 307
Edmund Rice Services Ltd – Building Youth Volunteer Capacity Workshop	Community Quick Response Grant	1100
Engender Equality – 2024 Candlelight Vigil	Community Grant	2200
Fight Parkinson’s – Hobart Parkinson’s Community Seminar	Community Grant	5297
Hobart Bangladesh Community Inc – Social Badminton Tournament	Community Quick Response Grant	1000*

* GST exclusive as not registered for GST.

Detail	Grant stream/benefit	GST inclusive amount \$
Hobart City Mission – Sleep Rough	Community Grant	5500
Hobart District Football Club Inc – Improving Men’s Health through Sport Program	Community Quick Response Grant	1100
Hobart Playback Theatre – Safe as Houses	Community Grant	5000
Hobart Social Skates – Roll Dance 2024	Community Grant	2516
Hockey Tasmania Inc	Annual Maintenance Grant	92 162
Indian Festivals Association of Tasmania – Indian New Year Festival	Community Quick Response Grant	1000
Kamara's Inclusion Gateway Service auspicing Anna Mukhalchuk – With Ukraine in Our Hearts	Community Quick Response Grant	1000
Malayalee Association of Tasmania Inc – Onman Festival 2024	Community Grant	5000
Migrant Talent Connector – Entrepreneurship Workshop for Migrants	Community Grant	5000
Multicultural Council of Tasmania – Multicultural Tasmanian Employers Conference	Community Grant	5500
Neighbourhood Watch Tasmania Inc – West Hobart Community Barbeque	Community Quick Response Grant	890
Nepalese Football Club of Tasmania – 3rd NCFT Cup (Dashain Cup)	Community Grant	2500
Nepali Society of Tasmania – Nepalese New Year	Community Grant	5000
North Hobart Football Club Ltd – Gorringe Social Rooms	Annual Maintenance Grant	3116
North Hobart Football Club Ltd – Gorringe Stand	Annual Maintenance Grant	3255
Sisongke Community Choir – Singing Workshop Peter Lehner	Community Grant	3000
Southern Tasmanian Netball Association – Netball Centre	Annual Maintenance Grant	37 826
Tas Event Inc – TEEJ Festival	Community Quick Response Grant	1000
Tasmanian Feline Association – International Cat Gala	Community Grant	1000
Tasmanian Sail Training Association – Tall Ship Sailing as a Cultural Experience	Community Quick Response Grant	583

Detail	Grant stream/benefit	GST inclusive amount \$
Tasmanian University Union 'IMPACT' Society – Red Party	Community Quick Response Grant	535
The Black Scorpions Tasmania – South/Sudanese Australian Soccer Tournament	Community Quick Response Grant	1000
UN Youth Tasmania Incorporated – Tasmanian Evatt Model United Nations Competition	Community Quick Response Grant	995
Waterworks Valley Creative Community – Waterworks Road Community Mural	Community Grant	4940
Wellington Park Management Trust	Annual Maintenance Grant	42 669
Wenhua Hui Chinese Cultural Society – Celebration of Chinese New Year	Community Quick Response Grant	1000
Wenhua Hui Chinese Cultural Society – International Students Indoor Activity	Community Quick Response Grant	1000
Women's Health Tasmania – Aboriginal Women's Health and Wellbeing Mural	Community Grant	5238
Total		320 879

Creative Hobart Grants

Creative Hobart supports cultural and creative programs that encourage community participation, attract cultural tourism and make Hobart a truly wonderful place to live, work and visit. Creative Hobart Grants are offered in two categories that provide funding for eligible organisations and groups to deliver one-off activities involving artists and communities in the creation, direction and management of cultural projects.

Detail	Type of grant/benefit	GST inclusive amount \$
A Fairer World – Catching our Stories	Creative Hobart Small Grant	5500
Australian Institute of Architects auspicing Andy Hatton, PRESENT at Fort Nelson	Creative Hobart Medium Grant	15 620
Dominic Flynn – Ensemble Mania's Hellgart Mahler Memorial Concert	Creative Hobart Small Grant	5000
Drill Performance Company Ltd – Youth Dance Productions Safe Spaces and First Sketch	Creative Hobart Medium Grant	15 605
Dylan Sheridan – Tasmanian Laptop Orchestra	Creative Hobart Small Grant	5000
Good Grief Studios Inc auspicing Benjamin Paul – The Future of Toys Workshop	Creative Hobart Medium Grant	15 000
Great Southern Dance – Behaviourology Urban Spaces Residency	Creative Hobart Medium Grant	16 500

Detail	Type of grant/benefit	GST inclusive amount \$
Halima Bhatti – Arabic Calligraphy – The Art of Connection workshops	Creative Hobart Small Grant	5000
Joshua Santospirito – Small Press Zine Fair 2024	Creative Hobart Small Grant	5000
Kickstart Art Network – Loop Jam: Sounds of Hobart	Creative Hobart Medium Grant	15 694
Kickstart Art Network – Youth Arts Program: Creative Mental Health	Creative Hobart Medium Grant	16 500
Latin American Cultural Association auspicing Pablo Patricio Avilez Tolosa – South American Welcome Spring	Creative Hobart Medium Grant	10 900
Lutruwita Art Orchestra – Muylatina tapilti nairi (Embracing Good Journeys)	Creative Hobart Medium Grant	14 247
Medising – Choir Rehearsals with Director Ian Williams	Creative Hobart Small Grant	5000
Rosny College – Taika @TMAG Schools performance and workshop	Creative Hobart Small Grant	1320
Shan Deng – Argentine Showcase	Creative Hobart Small Grant	5000
South Hobart Progress Association – Discovering SoHo Art Trail	Creative Hobart Medium Grant	12 980
Tasmanian Youth Orchestra Council Inc – TYO in the Goods Shed 2024	Creative Hobart Medium Grant	5500
Terrapin Puppet Theatre – Gumball Dream Machine	Creative Hobart Medium Grant	16 500
Van Diemens Band – Songs of the Sea – Mikelangelo Songwriting workshop	Creative Hobart Small Grant	4292
Total		196 158

Major Cultural Organisations Grants

These grants assist eligible organisations with operational and ongoing program support.

Detail	Type of grant/benefit	GST inclusive amount \$
Tasmanian Museum and Art Gallery	Major Cultural Organisation Grant	38 500
Tasmanian Symphony Orchestra Pty Ltd	Major Cultural Organisation Grant	33 000
Theatre Royal Management Board	Major Cultural Organisation Grant	38 500
Total		110 000

Event Grants

The City of Hobart Event Grants program provides grants for delivered in Hobart that have creative, community and economic outcomes.

Detail	Type of grant/benefit	GST inclusive amount \$
Australian Institute of Architects, Tasmanian Chapter – Open House Hobart	Event Grant	22 000
Beaker Street Ltd – Beaker Street Festival	Event Partnership Grant	77 000
Bhutanese Community Association of Southern Tasmania – 10 Australian Bhutanese Gala Night	In-Kind Venue and Event Resource Quick Response Grant	1000*
Cancer Council of Tasmania – Relay for Life Hobart 2024	Event Grant	5500
Deepavali Tasmania Inc – Diwali 2024	Event Partnership Grant	30 000
Epic Events & Marketing Pty Ltd – Think Big Run The Bridge	Sponsorship	27 500
Festival of Voices Inc – Festival of Voices	Event Partnership Grant	77 000
Ford Coupe Club of Australia – Hardtop Anniversary Tasmania	Event Grant	10 000
Hobart Bangla Language Club – Recurrent Face to Face Classes to teach Bangla	In-Kind Venue and Event Resource Quick Response Grant	500*
Hobart Bangladesh Community Inc – Cultural Evening to Celebrate New Year	In-Kind Venue and Event Resource Quick Response Grant	1000*
Hobart Brewing Company – Hobart Community Hop	Event Grant	13 200
Hobart Jazz Club – Hot August Jazz	Event Grant	10 000
Hobart Social Skates – Roll Dance 2023	In-Kind Venue and Event Resource Quick Response Grant	1000*
Hobart Society of Recorder Players Inc – 50th Anniversary Celebration Concert	In-Kind Venue and Event Resource Quick Response Grant	717*
Holy Tantra Esoteric Buddhism – Charity Concert by the Vajra-Sheng Brothers	In-Kind Venue and Event Resource Quick Response Grant	871*
Lymphoedema Association of Australia – Awareness-Shine A light on Lymphoedema	In-Kind Venue and Event Resource Quick Response Grant	294
Mawsons Hut Foundation Ltd – Australian Antarctic Festival 2024	Event Partnership Grant	44 000
Ms Jasmine Heckenberg – Knit Happens Nipaluna	In-Kind Venue and Event Resource Quick Response Grant	168
Paradise Live Entertainment – Multicultural Festival of Tasmania	Event Partnership Grant	15 000

Detail	Type of grant/benefit	GST inclusive amount \$
Rwandan Australian Friendship Association Inc – 30th Commemoration of the Rwandan Tutis Genocide	In-Kind Venue and Event Resource Quick Response Grant	559*
Sea Shepherd Tasmania – For the Ocean and Beyond	In-Kind Venue and Event Resource Quick Response Grant	1100*
Shadow Ground Ltd – Dark Fringe	Event Partnership Grant	15 000
She Shreds Australia – 10-year anniversary	In-Kind Venue and Event Resource Quick Response Grant	392*
South Hobart Sustainable Community Inc – Resilience Fair	Event Grant	8044
Southern Tasmanian Dancing Eisteddfod	Event Grant	1760
Student Music Collective – Student Music Collective Plays Mahler Symphony 2	Event Grant	14 000
Sustainable Living Tasmania Inc – The Big Day of Circular Ideas	Event Grant	11 000
Tamil Association Of Tasmania Inc – Thai Pongal – Tamil Heritage Festival	Event Grant	3000
Tasmanian Museum and Art Gallery – Lift off festival	Event Grant	21 890
Taspride Inc – Taspride Parade	Event Grant	14 741
TasWriters Inc – The Hobart Writers Festival 2024	Event Grant	11 000
Ten Days On The Island	Event Partnership Grant	55 000
The Dead Maggies – HOBFOFO2024	Event Grant	6310
Trail Ventures Pty Ltd – kunanyi Mountain Run	Event Partnership Grant	55 000
University of Tasmania Contribution to Festival of Bright Ideas	Event Grant	22 000
USM Events – 2024 Ironman 70.3 Tasmania	Event Partnership Grant	22 000
Van Diemens Band – Lunch Box Concert Series – 2024 Spring Season	Event Grant	10 890
Van Diemens Band – Lunchbox Concert Series 2025	Event Grant	16 500
Vandemonium Touring Pty Ltd – Tasmanian Wine – Summer Edition 2025	Event Grant	11 000
WWYW Australia – What were you wearing Annual Exhibition	In-Kind Venue and Event Resource Quick Response Grant	1000*
Total		638 936

* GST exclusive as not registered for GST.

City Partnership Grants

The City of Hobart supports a number of community organisations and events that provide significant community and cultural activation to life in Hobart. The events supported through City Partnership grants are ones that have been delivered for over ten-years with the program and use significant City of Hobart facilities and staff to deliver the events.

Detail	Type of grant/benefit	GST inclusive amount \$
City of Hobart Eisteddfod Society Inc – City of Hobart Eisteddfod	City Partnership	6927
	City Partnership – in-kind support	3890
Festa Italia – Festa Italia event	City Partnership	11 899
Greek Orthodox Church of St George – Estia Greek Festival 2024	City Partnership	5617
	City Partnership – in-kind support	5721
Royal Hobart Regatta Association – Royal Hobart Regatta 2024	City Partnership	29 160
	City Partnership – in-kind support	3623
RSL Tasmania Branch Inc – Anzac Day 2024	City Partnership	27 841
Sandy Bay Regatta Association	City Partnership	31 363
	City Partnership – in-kind support	1200
Theatre Council of Tasmania – Tasmanian Theatre Awards	City Partnership	10 818
Total		138 059

Urban Sustainability Grants

Urban Sustainability Grants support community-led activities that develop solutions to climate change and sustainability issues. It is available to schools, community groups and businesses to support activities for waste reduction and sustainability projects.

Detail	Type of grant/benefit	GST inclusive amount \$
Cancer Council of Tasmania – Improving Cancer Care through Urban Greening	Urban Sustainability	11 000
Eat Well Tasmania – Too Good to Waste	Urban Sustainability	16 500
Resource Work Co-Op Society Ltd – Rethinking Waste with Resource	Urban Sustainability	11 924
Tasmanian University Student Association – Food Education Program for UTAS Students	Urban Sustainability	11 000
The Colony Bees Association – Pollinate Country	Urban Sustainability	12 000
Total		62 424

Heritage and Conservation Grants

The City of Hobart’s Heritage Grant was established under the provisions of the *National Trust Preservation Fund (Winding-up) Act 1999* and comes from a long-term investment fund from the 1960s set up to preserve and restore historic buildings. The grant is offered every two years and is paid on completion of the works

Detail	Type of grant/benefit	GST inclusive amount \$
Dr Andrew Harwood	Heritage Grant (2021-22)	7800
Ms Jane Boot	Heritage Grant (2021-22)	7800
Total		15 600

Strategic Sponsorships

The City of Hobart sponsorship program offers support to eligible events, festivals and activities in return for significant promotional benefits. This support can be cash, in-kind or a combination of both, in exchange for mutually beneficial outcomes for the city. Sponsorships are for large scale commercial events, festivals or activities (including sporting) that is high profile and has the potential for significant promotional leverage (i.e. interstate media/branding opportunities) and significant economic benefit, improved visitation and provide enrichment to the community.

Detail	Type of grant/benefit	GST inclusive amount \$
Business Events Tasmania	Sponsorship	88 000
Atlas Events Pty Ltd – Hobart Airport Marathon Sponsorship	Sponsorship	27 500
Bicycle Network Incorporated – Bicycle Network Ride2Work Day Sponsorship	Sponsorship	1500
Council to Homeless Persons – August 2024 Edition of Parity “New Directions: Redefining Local Government’s Role in Ending Homelessness”	Sponsorship	2200
Cruising Yacht Club of Australia – Sydney to Hobart Yacht Race 2023	Sponsorship	7013
Rolex Sydney to Hobart Race	Sponsorship – in-kind support	15 332
DarkLab Pty Ltd – Dark Mofo 2024	Sponsorship	115 500
	Sponsorship – in-kind support	15 954
Govhack Australia Ltd – GovHack 2023 – TAS Silver Sponsorship	Sponsorship	2750
Moorilla Estate Pty Ltd – Arka Kinari Project – Mona Foma 2024	Sponsorship	33 000
Taste of Summer Pty Ltd – Taste of Summer	Sponsorship	71 500
The Taste of Summer	Sponsorship – in-kind support	16 030
Tennis Australia Limited – Hobart International	Sponsorship	44 000
	Sponsorship – in-kind support	1960
Vibestown Productions – Haydays festival	Sponsorship	33 000
Total		475 239

Contributions

The City of Hobart provides contributions or sponsorships to organisations through funding agreements. These can be operating contributions that are provided annually for a service to the City or provide a direct benefit to the Hobart economy.

Detail	Type of grant/benefit	GST inclusive amount \$
Cycling South Inc	Annual Contribution	13 200
Department of Police and Emergency Management – Contribution to SES Unit	Annual Contribution	25 358
Derwent Estuary Program	Annual Contribution	62 785
Derwent Estuary Program – Duck Booklet	Contribution	2200
Derwent Sailing Squadron	Annual Contribution	6692
Hobart Dogs Home – Pound Contribution	Annual Contribution	120 477
North Hobart Cricket Club Inc – CCTV – TCA Ground	Contribution	500
Southern Tasmanian Councils Authority – 2023-24 Contribution	Contribution	13 822
The Salvation Army – Health with Dignity Project	Contribution	16 132
University of Tasmanian Contribution to Antarctic Festival	Contribution	3000
Total		264 166

Reduced Fees or Charges/In-Kind Assistance

Detail	Type of grant/benefit	GST inclusive amount \$
Beachside Hobart Soccer Club	In-Kind Support (reduced/waived charges)	3619
Circle of Love and Care	In-Kind Support (reduced/waived charges)	5616
Dining with Friends	In-Kind Support (reduced/waived charges)	2916
Food Not Bombs	In-Kind Support (reduced/waived charges)	8424
Hobart Hamlet Association	In-Kind Support (reduced/waived charges)	270
ICES/PICES International Zooplankton Production Symposium – Civic Reception	In-Kind Support (reduced/waived charges)	9900
Mutual Aid Kitchen	In-Kind Support (reduced/waived charges)	11 232
Nepalese Business Association of Tasmania	In-Kind Support (reduced/waived charges)	1000
Pets in the Park	In-Kind Support (reduced/waived charges)	594
Pride Swim Club	In-Kind Support (reduced/waived charges)	158
Reclink	In-Kind Support (reduced/waived charges)	1750
Silver City Productions	In-Kind Support (reduced/waived charges)	3795
Surf Lifesaving Tasmania – Long Beach Pavilion	Lease Offset Grant	1100
Total		50 374

Reduced Rates

Detail	Grant stream/benefit	GST inclusive amount \$
240L Wheelie Bin Rebate	Rebate	4048
E Kalis Properties Pty Ltd – Development Assistance	Rates Remission	778 083
Native Vegetation Protection	Rebate	386
Rate Remissions – Council Pensioner Contribution	Rates Remission	26 567
Rates Remissions – General	Rates Remission	42 527
Stormwater Removal Service Rates Remission	Rates Remission	96 549
Total		948 160

Charitable Donations and Gifts

Detail	Grant stream/benefit	GST inclusive amount \$
Hobart City High School Awards Evening	Donation	250
Taroona High School Scholarship	Donation	300
Total		550

Grand Total		3 285 141
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Reduced rentals

The City of Hobart owns numerous properties within its municipal area, some of which are leased to third parties. Many of these properties are leased on terms that include a discount in the rent payable by the lessee, in accordance with the City of Hobart's policy for leases to non-profit organisations. In many instances the lessee provides all or some of the following: capital improvements, maintenance, day-to-day management, access to the public and contribution back to the community. For the purposes of being open and transparent, the City discloses these as grants.

Detail	Location
Art Society of Tasmania	Part of Ancanthe Park, 268 Lenah Valley Road, Lenah Valley
Athletics Association of Tasmania	Domain Athletic Centre, Queens Domain
Beaker Street Ltd	Part of Upper Level, City Hall, 57-63 Macquarie Street, Hobart
Board of Management of the Hutchins School	3 Marievilla Esplanade, Sandy Bay
Buckingham Bowls Club Inc	Part of 4-10 St Johns Avenue, New Town
Caretaker Residence	Part of 20 McVilly Drive, Queens Domain
The Christ College Trust at St Michael's Collegiate School	"Ham Common", Part of 10 Old Proctors Road, Tolmans Hill
Conservation Volunteers Trust	1 Lower Domain Road, Queens Domain
Culturally Diverse Alliance of Tasmania	Part of Level 4, 16 Elizabeth Street, Hobart
Department of Defence	Part of 2 Davies Avenue, Queens Domain
Department of Education, Children and Young People	West Hobart Recreation Ground, West Hobart
Derwent Estuary Program	Part of Level 4, 16 Elizabeth Street, Hobart
Domain Tennis Centre Inc	Davies Avenue, Queens Domain
Dr Christina Henri	Part of Level 4, 16 Elizabeth Street, Hobart
Dress for Success Hobart Incorporated	Part of Level 4, 16 Elizabeth Street, Hobart
Enterprize Tasmania	Part of Level 4, 16 Elizabeth Street, Hobart
Enterprize Tasmania	Level 5, 16 Elizabeth Street, Hobart
Hobart Canine Obedience Club	Part of Soldiers Memorial Oval, Queens Domain
Hobart Cat Centre Inc	Part of 10 Selfs Point Road, New Town
Hobart Community Shed Ltd	Part of 1 Bell Street, New Town

Detail	Location
Hobart City Band Inc	Part of TCA Grounds, 2 Davies Avenue, Queens Domain
Hobart Football Club Inc.	Part of TCA Grounds, 2 Davies Avenue, Queens Domain
Hobart Town (1804) First Settlers Association Inc.	Part of Level 4, 16 Elizabeth Street, Hobart
Hockey Tasmania Incorporated	Tasmanian Hockey Centre, 19 Bell Street, New Town
Homes Tasmania	Cascade Road, South Hobart
Lenah Valley Community Hall Trustee	22 Creek Road, Lenah Valley
Lenah Valley RSL	188 Lenah Valley Road (Haldane Reserve), Lenah Valley
Maritime Museum of Tasmania	Carnegie Building, 16 Argyle Street, Hobart
Maritime Museum of Tasmania	Semaphore Cottage, Princes Park, Battery Point
Mawson's Hut Foundation Ltd	Ground Floor, 3 Morrison Street, Hobart
Mawson's Hut Foundation Ltd	Part of 1-3 Elizabeth Street, Hobart
Mount Stuart Hall Inc	14 Byard Street, Mount Stuart
New Town Bay Rowing Centre Inc	Marine Esplanade, New Town
New Town District Cricket Club	Part of 4-10 St Johns Avenue, New Town
New Town Croquet Club	Part of 4-10 St Johns Avenue, New Town
New Town Senior Citizens Club Inc	22 Creek Road, Lenah Valley
North Hobart Bowls and Community Centre	1-5 Ryde Street, North Hobart
North Hobart Cricket Club	Part of TCA Grounds, 2 Davies Avenue, Queens Domain
North Hobart Football Club	Part of Horrie Gorringe Stand, North Hobart Oval, North Hobart
North Hobart Junior Football Club	Kiosk, John Turnbull Park, Lenah Valley
Polish Association in Hobart	Tobruk Memorial, part of corner of Augusta Road and New Town Road, New Town
Resource Work Cooperative Ltd	Resource Recovery Centre, McRobies Gully Waste Management Centre, South Hobart
Royal Hobart Bowls Club	1 Ellerslie Road, Battery Point

Detail	Location
Royal Hobart Regatta Association	Part of John Colvin Stand, McVilly Drive, Queens Domain
Sandy Bay Croquet Club	4 Long Point Road, Sandy Bay
Sandy Bay Regatta Association	Part of 19 Long Point Road, Sandy Bay
Sandy Bay Rowing Club	7 Marieville Esplanade, Sandy Bay
Sandy Bay Sailing Club	15 Long Point Road, Sandy Bay
Sandy Bay Senior Citizens Club	23 Lambert Avenue, Sandy Bay
Scout Association of Australia	5 Marieville Esplanade, Sandy Bay
Scout Association of Australia	617 Sandy Bay Road, Sandy Bay
South Hobart Badminton Association	101 Cascade Road, South Hobart
South Hobart Living Arts Centre Ltd	6 Washington Street, South Hobart
South Hobart Progress Association Inc	42 Darcy Street, South Hobart
South Hobart Football Club Inc.	Part of Wellesley Park, South Hobart
Southern Tasmania Netball Association Inc.	Part of 4-10 St Johns Avenue, New Town
Surf Life Saving Association	Part of 646A Sandy Bay Road, Sandy Bay
Tasmanian Bridge Association	5 Marine Esplanade, New Town
Tasmanian Fire Service	58 Kalang Avenue, Lenah Valley
Tasmanian Hockey Centre	19 Bell Street, New Town
Tasmanian Sail Training Association Ltd	Part of Level 4, 16 Elizabeth Street, Hobart
Tasmanian Riding for the Disabled Assoc.	500 Kalang Avenue, Glenorchy
Tasmanian Rugby Union Inc	Rugby Park, New Town
Tasmanian Writer's Centre Incorporated	Part of Level 4, 16 Elizabeth Street, Hobart
The Catholic Women's League	Part of 108–110 Bathurst Street, Hobart
The Flower Room Co-Operative	Part of 108–110 Bathurst Street, Hobart
The Friends School Incorporated	Part of Queens Walk, New Town
Tasmanian Small Craft Marine Radio Group Ltd	100 Upper Domain Road, Queens Domain
Wooden Boat Guild of Tasmania Inc.	Mariners Cottage, 18-44 Napoleon Street, Battery Point

Contracts for the supply of goods and services

Local Government (General) Regulations Regulation 29(1)

In accordance with regulation 29(1) of the *Local Government (General) Regulations 2015*, the following contracts to the value of \$250 000 or above, excluding GST, were entered into during the 2023-24 financial year.

Contract	Initial Contract Period	Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P17/101-001-006-001 – Side Loader Compaction Trucks x 2	09/01/2024 to 09/01/2024	NA	\$1 102 777	Volvo Group Australia Pty Ltd	8C Lampton Ave Derwent Park, TAS 7009
P17/101-001-006-002 – 8.5 tonne Crew Cab Truck including Crane x 2	09/01/2024 to 09/01/2024	NA	\$297 360	Isuzu Australia Limited	8C Lampton Ave Derwent Park, TAS 7009
P17/101-001-006-004 – Supply and delivery of 1 x 27 tonne GVM Tilt Tray – Crane Truck	09/01/2024 to 09/01/2024	NA	\$427 458	Hino Motor Sales Australia Pty Ltd	246-250 Hobart Rd Youngtown, TAS 7249
P21/94 – Mobile Phone Services	03/04/2024 to 02/04/2027	Nil	\$360 000	Telstra Limited	Level 41, 242 Exhibition Street, Melbourne, VIC 3000
P22/19-0005-002 – Road Reservation Maintenance	01/08/2023 to 31/07/2026	1 term of 2 years	\$788 110	Programmed Skilled Workforce Pty Ltd	17 Main Road, Moonah, TAS 7009
P22/19-0005-004 – Annual Firebreak Maintenance	30/10/2023 to 29/10/2025	Nil	\$319 060	CTS Pty Ltd (formerly Charlie's Tree Service)	731 Leslie Road, Leslie Vale, TAS 7054
P22/108 – Business Process Mapping Software	01/09/2023 to 31/08/2026	Nil	\$267 962	Nintex Pty Ltd	Level 15, 595 Collins Street Melbourne, VIC, 3000
P23/2 – Panel of Providers for Internal Audit Services	01/07/2023 to 30/06/2026	2 terms of 1 year each	\$500 000 (estimate)	Multiple	Various
P23/2-000001-003 – Strategic Internal Audit Services	16/08/2023 to 30/06/2026	2 terms of 1 year each	\$500 000	KPMG	Level 3, 100 Melville Street, Hobart, TAS 7000
P23/6 – Maintenance and Responsive Services – Plumbing	14/11/2023 to 31/01/2026	1 term of 2 years	\$1 407 950 (estimate)	Contact Electrical Pty Ltd	17 Federal Street, North Hobart, TAS 7000

Contract	Initial Contract Period	Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P23/13 – Panel of Providers for Professional Security Guard Services	09/08/2023 to 08/08/2026	1 term of 2 years	\$549 500 (estimate)	Multiple	Various
P23/17 – Petroleum Products (P450)	01/05/2023 to 30/11/2024	2 terms of 2 years each	\$5 700 000	Ampol Australia Petroleum Pty Ltd	2 Market Street, Sydney, NSW 2000
P23/27 – NYE – Fireworks Display	28/09/2023 to 27/09/2024	1 term of 1 year	\$254 000	ShowFX Australia Pty Ltd as trustee for the Show FX Australia Unit Trust	3/21 Flight Drive Tullamarine, VIC 3043
P23/30 – Panel of Providers for Consultancy services - Design - Engineering - Surveying - Project Management - Planning and Access and Place-making services	01/10/2023 to 30/09/2027	1 term of 2 years	\$250 000 (estimate)	Multiple	Various
P23/35 – Sandown Park Lighting System	30/08/2023 to 14/03/2024	Nil	\$264 398	RBD Contracting Services Pty. Ltd.	6 Lampton Avenue, Derwent Park, TAS 7009
P23/37 – Cleaning of the Doone Kennedy Hobart Aquatic Centre	07/09/2023 to 06/09/2025	1 term of 2 years and 1 term of 1 year	\$1 287 500	Maree Ann Parker trading as Jones & Co Cleaning Solutions	Unit 1 /2 Railway Court, Cambridge, TAS 7170
P23/39 – Panel of Providers for the Supply of Signs and Associated Items	01/11/2023 to 30/10/2025	1 term of 2 years	\$880 000 (estimate)	Multiple	Various
P23/42 – Deep Cleansing Services for Council Owned Car Parks	07/09/2023 to 06/09/2026	2 terms of 2 years	\$411 537	Maree Ann Parker trading as Jones & Co Cleaning Solutions	Unit 1/2 Railway Court, Cambridge, TAS 7170
P23/53 – Disposal of Northern Suburbs Waste	01/07/2023 to 30/06/2026	2 terms of 2 years	\$700 000 (estimate)	Copping Refuse Disposal Site Joint Authority trading as Southern Waste Solutions	129 Derwent Pak Road, Lutana, TAS 7009
P23/54 – LB308 - Panel of Providers for ICT Solutions, Products, Services and New Technologies	05/05/2023 to 31/10/2025	2 terms of 36 months	\$250 000 (estimate)	Multiple	Various

Contract	Initial Contract Period	Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P23/61 – Sophos Cybersecurity Managed Detection and Response Solution	29/07/2023 to 30/07/2026	Nil	\$299 997	Data#3 Limited	Level 7, 39 Murray Street Hobart, TAS 7000
P23/66 – Supply of Horticultural / Agricultural Chemicals, and Fertilisers	03/01/2024 to 02/01/2027	1 term of 2 years	\$943 487	Oasis Pacific Pty Ltd trading as Oasis Turf	14 Sonia Street, Carrum Downs, VIC 3201
P23/68 – Security Services for Council Buildings including CCTV and Access Card Systems Maintenance	01/04/2024 to 31/03/2027	2 terms of 2 years	\$1 778 000	Coverall Security Pty Ltd	PO Box 695, Moonah, TAS 7009
P23/69 – New Town Bridge Remedial Works	21/12/2023 to 20/04/2024	Nil	\$457 156	Duratec Limited	Unit 4/16-18 Goodman Court, Invermay, TAS 7248
P23/71 – Cleaning Services for Council Owned Buildings	19/03/2024 to 18/03/2027	1 term of 2 years	\$803 405	ABC Healthcare Service Pty Ltd	102 Charles Street, Moonah, TAS 7009
P24/6 – McRobies Gully Waste Management Centre Supply and Delivery of Geosynthetic Clay Liner (GCL) Geotextile and Gas and/or Water Grid	17/06/2024 to 16/06/2027	1 term of 3 years	\$382 140	Geotas Pty Ltd	14 Chesterman Street, Moonah, TAS 7009
P24/10 – NPN 1.23 Trucks, Buses, Specialised Trucks, Truck Bodies and Trailers	04/03/2024 to 31/01/2027	2 optional terms of up to 36 months	\$250 000 (estimate)	Multiple	Various
P24/10-000001-002-001 – Supply and Delivery of 1 10 cubic metre Dual Pack Compaction Truck	13/06/2024 to 13/06/2024	Nil	\$293 083	Isuzu Australia Limited	8C Lampton Ave Derwent Park, Tasmania 7009 Australia

In accordance with regulation 29(3) of the *Local Government (General) Regulations 2015*, the following contracts valued at or **exceeding \$100 000 (excluding GST) and less than \$250 000 (excluding GST)**, were entered into during the 2023-24 financial year.

Contract	Initial Contract Period	Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P19/11-0006-032 – Professional Design Services of the Derwent Ferry Pontoon Wharves	22/12/2023 to 05/04/2024	Nil	\$246 655	Burbury Consulting Pty Ltd	287 Macquarie Street Hobart, TAS 7000
P19/106-0001-050 – Civil Component for the Installation of CCTV From North Hobart to Hobart	13/03/2024 to 12/04/2024	Nil	\$188 695	MSD Civil Services Pty Ltd	42 Black Hills Road, Magra, TAS 7140
P21/64-0001-003 – Argyle and Campbell Street Bicycle Facilities – Line Marking	23/01/2024 to 26/06/2024	Nil	\$193 230	Statewide Linemarking (Tas) Pty Ltd	28 Jackson Street Glenorchy, TAS 7010
P23/3 – Gutter Cleaning to Council Building	01/05/2024 to 30/04/2025	2 terms of 2 year each	\$174 675	Howrah Plumbing Pty Ltd	PO Box 260 Rosny Park, TAS 7018
P23/21 – Mobile Garbage Bins - NPN 1.11-3	01/09/2023 to 31/08/2026	1 term of 2 years	\$142 260	Mastec Australia Pty Ltd	PO Box 930, Glenelg, SA 5045
P23/22 – Defined Benefits Fund Reporting	27/03/2024 to 26/03/2027	1 term of 2 years	\$148 500	GM Actuaries Pty Ltd	Highfield House, Level 1, 114-116 Bathurst Street, Hobart, TAS 7000
P23/50 – Transport Strategy and Parking Plan Consultancy	04/08/2023 to 04/07/2024	Nil	\$190 000	AECOM Australia Pty Ltd	Collins Square, Tower Two, Level 10 727 Collins Street Melbourne, VIC 3008
P23/51 – Sharepoint RMS & Training Services	18/09/2023 to 17/09/2026	Nil	\$249 354	Velrada Capital Pty Ltd	Level 14, 123 St Georges Terrace, Perth, WA 6000
P23/52 – Horrie Gorrige Stand Roof Replacement	28/08/2023 to 30/11/2023	Nil	\$139 819	Bennetts Roofing Group Pty Ltd	15 Yachtsman Way, Tranmere, TAS 7018
P23/57 – Office Products and Workplace Consumables (PA 2606-0845)	01/01/2024 to 01/07/2026	2 terms of 1 year	\$182 928 (estimate)	Complete Office Supplies Pty Ltd	PO Box 7179, Silverwater, NSW 2128

Contract	Initial Contract Period	Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P23/60 – Renewal of Adobe Acrobat Pro Licence	01/09/2023 to 31/08/2026	Nil	\$199 389	Data#3 Limited	Level 7, 39 Murray Street Hobart, TAS 7000
P24/14 – PlanBuild Tasmania	20/05/2024 to 30/06/2026	Nil	\$164 522	The Crown in Right of Tasmania (acting through The Department of Justice)	Level 1, 85 Collins Street, Hobart, Tasmania 7000
P24/16 – ICT Strategy & Roadmap	20/06/2024 to 31/07/2024	Nil	\$119 451	KPMG	Level 3, 100 Melville Street, Hobart, TAS 7000
P24/25 – Supply, Installation, Lease and Maintenance of Gym Cardio Equipment	01/06/2024 to 31/05/2028	Nil	\$121 341	CHG-MERIDIAN Australia Pty Ltd	Level 11, 118 Mount Street, North Sydney, NSW 2060

In accordance with regulation 23(5)(b) of the *Local Government (General) Regulations 2015* there were three instances of extending a contract (entered into by tender, where the contract does not specify extensions) by an absolute majority.

Contract	Extension Period	Additional Extension Option	Contract Sum (for term of contract incl. extension options) GST excluded	Contractor	Contractor Business Address
P19/106 – Panel of Providers for Civil Construction Works	01/07/2024 to 30/12/2024	Nil	\$250 000 (estimate)	Multiple	Various
P20/25 – Extension of Contract – Preventative Maintenance and Consumables Supply Agreement	29/02/2024 to 28/02/2027	Nil	\$187 588	TMA Technology (Australia) Pty Ltd	4-6 Straits Avenue, Granville, NSW 2142
P21/29 – Standing offer for the Supply and / or Placement of Asphalt and Bituminous Products and Slurry / Micro Sealing	01/07/2024 to 30/12/2024	Nil	\$125 000 (estimate)	Multiple	Various

In accordance with regulation 29(2) of the Local Government (General) Regulations 2015, there were two instances of 'non-application of public tender processes'.

Contract	Reason for not inviting public tenders	Description of the services acquired	Value of the services acquired	Contractor
P16/19 – Variation to Contract – Supply and Installation of an Integrated Parking System	The unavailability of competitive or reliable tenderers	Supply and installation of new parking meter modems	\$844 512	Australian Parking and Revenue Control Pty Ltd 37-39 Parramatta Road, Haberfield, NSW 2045
P23/40 – Mercury Newspaper Advertising Agreement	Council's legal requirement to advertise in a daily newspaper circulating in the municipal area preclude the likelihood of a satisfactory result due to the absence of competitive tenderers.	Statutory and general advertising services	\$250 000 (estimate)	News Corp Australia Limited 2 Holt Street, Surry Hills, NSW 2010



Part IV Financial Reports





Hobart City Council

General Purpose Financial Statements

For the year ended 30 June 2024

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Guide to the Financial Statements

The 2023-24 financial statements show how the Council performed during the financial year and the overall position at the end of the financial year, 30 June 2024.

The financial statements are prepared in accordance with Australian Accounting Standards as they apply to local government and in accordance with the *Local Government Act 1993*.

The financial statements must be certified by the Chief Executive Officer and audited by the Auditor-General.

The financial statements incorporate the following documents:

Certification by the Chief Executive Officer

Certification by the Chief Executive Officer is a written declaration that the statements present fairly the financial position of the Hobart City Council in accordance with applicable accounting standards and legislation.

Statement of Financial Position

A snapshot of the Council's position at 30 June 2024. This shows the assets the City owns and its liabilities (money that the City owes).

Statement of Comprehensive Income

A summary of the Council's financial performance for the year listing the various types of income and expenses in delivering services. This provides a breakdown of the operating income and expenses for the year, excluding the capital costs of buildings or assets.

Statement of Changes in Equity

Shows the difference in value of the Council's equity for the year. A change in equity from the previous year results from:

- A surplus or deficit from the year's operations.
- Use of money from, or transfer to, the City's reserves.
- A change in value of non-current assets following a revaluation of these assets.

Statement of Cash Flows

A summary of cash payments and receipts for the year and the level of cash at the end of the financial year. Cash flow arises from operating, investing or financing activities.

Notes to and forming parts of the Financial Report

The notes outline the basis on which the financial statements are prepared and include more detail on figures presented in the statements.

Certification by the Chief Executive Officer


HOBART CITY COUNCIL

GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

CERTIFICATION BY CHIEF EXECUTIVE OFFICER

The financial report presents fairly the financial position of the Hobart City Council as at 30 June 2024 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.

Signed at Hobart this 22nd day of October 2024



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(Michael Stretton)
Chief Executive Officer

Statement of Financial Position

As at 30 June 2024

	Note	2023-24 \$'000	2022-23 Restated \$'000
Current Assets			
Cash and Cash Equivalents	20	11,740	18,993
Inventories	21	456	388
Receivables	23	8,399	7,627
Investments	24	61,000	44,000
Assets classified as Held for Sale	25	733	-
Prepayments		1,164	891
Total Current Assets		83,492	71,899
Non-Current Assets			
Investment in TasWater	17	176,849	168,023
Property, Plant and Equipment	26-34	3,159,619	2,369,785
Intangibles	35	5,202	5,978
Right-of-Use Assets	36	8,523	9,244
Employee Benefits	39	3,013	3,380
Total Non-Current Assets		3,353,206	2,556,410
Total Assets		3,436,698	2,628,309
Current Liabilities			
Payables	37	8,866	12,306
Trust Funds, Deposits and Retentions	38	2,362	2,396
Employee Benefits	39	11,421	11,397
Contract Liabilities	40	8,869	8,057
Loans	41	4,064	10,132
Provisions	42	2	137
Lease Liabilities	43	959	919
Total Current Liabilities		36,543	45,344
Non-Current Liabilities			
Employee Benefits	39	2,282	2,712
Loans	41	35,796	39,860
Provisions	42	4,304	4,555
Lease Liabilities	43	8,858	9,553
Total Non-Current Liabilities		51,240	56,680
Total Liabilities		87,783	102,024
Net Assets		3,348,915	2,526,285
Equity			
Reserves	44	2,210,628	1,417,216
Retained Earnings		1,138,287	1,109,069
Total Equity		3,348,915	2,526,285

This statement should be read in conjunction with the accompanying notes.

Statement of Comprehensive Income

For the year ended 30 June 2024

	Note	2023-24 BUDGET \$'000	2023-24 ACTUAL \$'000	2022-23 Restated ACTUAL \$'000
Recurrent Expenses				
Employee Costs	4	(72,193)	(68,083)	(61,921)
Materials and Services	5	(37,136)	(39,949)	(39,542)
Depreciation and Amortisation	6	(35,000)	(29,239)	(27,574)
Finance Costs	7	(1,815)	(1,757)	(1,920)
State Fire Commission Levies		(14,234)	(14,234)	(13,383)
Other Expenses	8	(6,666)	(9,949)	(6,412)
		(167,044)	(163,211)	(150,752)
Recurrent Income				
Rates and Charges	9	109,701	109,075	100,973
Statutory Fees and Fines	10	11,391	10,167	10,560
User Fees	11	33,330	34,427	31,750
Grants	12(a)	4,323	4,201	5,382
Contributions	13(a)	141	615	368
Distributions from TasWater		2,606	2,606	2,606
Interest		1,657	3,854	2,333
Other Income	14	4,395	3,689	3,714
		167,544	168,634	157,686
Capital Income				
Capital Grants	12(b)	10,575	3,909	5,239
Capital Contributions	13(b)	-	354	4,343
Net gain on disposal of property, plant and equipment	15	-	798	332
		10,575	5,061	9,914
Total Income		178,119	173,695	167,600
Surplus/(Deficit)	16	11,075	10,484	16,848
Other Comprehensive Income				
<i>Items that will not be reclassified to surplus or deficit:</i>				
Adjustment to fair value of investment in TasWater	17	-	8,826	5,157
Net PP&E revaluation increments/ (decrements)	18	-	803,645	73,715
Defined-benefit superannuation plan actuarial gains/(losses)	39	-	(325)	(2,172)
Total other comprehensive income		-	812,146	76,700
Comprehensive Result for the period		11,075	822,630	93,548

This statement should be read in conjunction with the accompanying notes. Budget numbers are not audited.

Statement of Changes in Equity

For the year ended 30 June 2024

	Note	Total		Retained Earnings		Reserves	
		2023-24 \$'000	2022-23 \$'000	2023-24 \$'000	2022-23 \$'000	2023-24 \$'000	2022-23 \$'000
Balance at beginning of period		2,696,820	2,551,016	1,095,157	1,112,127	1,601,663	1,438,889
Defined-Benefit Superannuation Plan Correction of Error	2(d)(i)	(1,357)	-	(1,357)	-	-	-
Property, Plant and Equipment Correction of Error	2(d)(ii)	(169,178)	(118,279)	15,269	138	(184,447)	(118,417)
Restated opening balance		2,526,285	2,432,737	1,109,069	1,112,265	1,417,216	1,320,472
Comprehensive Result for the period		822,630	93,548	10,159	14,676	812,471	78,872
Transfers to reserves	44	-	-	(282)	(48,278)	282	48,278
Transfers from reserves	44	-	-	19,341	30,406	(19,341)	(30,406)
Balance at end of period		3,348,915	2,526,285	1,138,287	1,109,069	2,210,628	1,417,216

This statement should be read in conjunction with the accompanying notes.

Statement of Cash Flows

For the year ended 30 June 2024

	Note	2023-24 ACTUAL \$'000	2022-23 ACTUAL \$'000
Cash Flows from Operating Activities			
<i>Receipts</i>			
Rates		108,677	101,354
Statutory Fees and Fines		10,610	10,641
User Fees (inclusive of GST)		37,355	37,414
Grants (inclusive of GST)		4,295	5,448
Contributions (inclusive of GST)		619	370
Distributions from TasWater		2,606	2,606
Interest		3,102	1,787
Net GST Refund		1,352	770
Other Receipts (inclusive of GST)		4,044	4,052
		172,660	164,442
<i>Payments</i>			
Employee Costs		(68,349)	(61,559)
Payments to Suppliers (inclusive of GST)		(47,750)	(41,318)
Interest		(1,780)	(1,981)
Other Payments (inclusive of GST)		(19,651)	(18,058)
		(137,530)	(122,916)
Net Cash Flow from Operating Activities	45	35,130	41,526
Cash Flows from Investing Activities			
<i>Proceeds</i>			
Capital Grants		3,909	5,239
Capital Contributions		273	-
Investments		62,000	54,000
Sales of Property, Plant and Equipment		1,091	582
		67,273	59,821
<i>Payments</i>			
Investments		(79,000)	(69,700)
Property, Plant and Equipment		(19,603)	(38,571)
		(98,603)	(108,271)
Net Cash Flow from/(used in) Investing Activities		(31,330)	(48,450)
Cash Flows from Financing Activities			
Repayment of Borrowings		(10,132)	(10,259)
Repayment of Lease Liabilities (Principal Repayments)		(921)	(857)
Net Cash Flow from/(used in) Financing Activities	46	(11,053)	(11,116)
Net Increase (Decrease) in cash held		(7,253)	(18,040)
Cash Held at the Beginning of the Year		18,993	37,033
Cash held at the End of the Year	20	11,740	18,993

This statement should be read in conjunction with the accompanying notes.

Notes to and Forming Part of the Financial Statements

1. Summary of Material Accounting Policies

a) Local Government Reporting Entity

The Hobart City Council was established on 15 October 1852 and is a body corporate with perpetual succession and a common seal.

Council's main office is located at the Town Hall, Macquarie Street, Hobart.

The purpose of the Council is to:

- provide for health, safety and welfare of the community,
- to represent and promote the interests of the community, and
- provide for the peace, order and good government in the municipality.

b) Basis of Accounting

These financial statements are a general purpose financial report that consists of a Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and notes accompanying these financial statements.

The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993*.

Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

All amounts are presented in Australian dollars and unless stated, have been rounded to the nearest thousand dollars.

This financial report has been prepared under the historical cost convention, except in relation the Investment in TasWater (Note 17), Heritage Account (Note 19(b)), Assets Classified as Held for Sale (Note 25), Property, Plant and Equipment (Notes 26 to 34) and Employee Benefits (Note 39).

Unless otherwise stated, all material accounting policy information is consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

c) Use of Judgements and Estimates

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Significant assumptions and judgements were made in determining the values of employee provisions and superannuation liabilities (detailed in Note 1(ii)) and the fair value of property, plant and equipment, including useful lives and depreciation (detailed in Note 1(k)).

d) Revenue Recognition

Revenue is recognised when an increase in future economic benefits related to an increase in an asset or a decrease of a liability has arisen that can be measured reliably. The following specific recognition criteria must also be met before revenue is recognised:

Rates and Charges

Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges received in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Statutory Fees and Fines

Statutory fees and fines are recognised as income when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs.

User Fees

Council recognises revenue from user fees and charges at a point in time or over time as the performance obligation is completed and the customer receives the benefit of the goods/ services being provided. Where an upfront fee is charged such as membership fees for the Doone Kennedy Hobart Aquatic Centre, the fee is recognised on a straight-line basis over the expected life of the membership. Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

Grants

Council recognises untied grant revenue and grant receipts without performance obligations when received. In cases where there is an enforceable agreement which contains sufficiently specific performance obligations, revenue is recognised as or when the performance obligation is satisfied (i.e. when it transfers control of a product or provides a service). A contract liability is recognised for unspent funds received in advance and then recognised as income as obligations are fulfilled.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have a continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

If the transaction is a transfer of a financial asset to enable Council to acquire or construct a recognisable non-financial asset to be controlled by Council (i.e. an in-substance acquisition of a non-financial asset), a contract liability is recognised for the excess of the fair value of the transfer over any related amounts recognised, and then revenue as the unspent funds are expended at the point in time at which required performance obligations are completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred, since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit

margin. For the acquisitions of assets, revenue is recognised when the asset is acquired and controlled by the Council.

Donations and Other Contributions

Council recognises donations and other contributions without performance obligations when received. In cases where the contributions are for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Interest

Interest is recognised progressively as it is earned.

Lease Income

Operating lease revenue from the use of Council's assets is recorded on an accruals basis in accordance with leasing agreements.

Rents

Rents are recognised as revenue when the payment is due. Rental payments received in advance are recognised as a payable until they are due.

Dividends

Dividend revenue is recognised when Council's right to receive payment is established and it can be reliably measured.

Sale of Assets

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Volunteer Services

Council recognises the inflow of resources in the form of volunteer services where the fair value of those services can be reliably measured and Council would have purchased those services if they had not been donated.

e) Expense Recognition

Expenses are recognised when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably. The following specific recognition criteria must also be met before an expense is recognised:

Employee Benefits

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

Materials and Services

Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

Impairment of Receivables

Expenses are recognised when Council has determined there to be an increase in the credit risk of a financial asset since initial recognition. Council's policy and events giving rise to impairment losses are disclosed in Note 23.

Finance Costs

Finance costs are expensed as incurred using the effective interest method. Borrowing costs include interest on borrowings, leases and unwinding of discounts.

Depreciation

All items of property, plant and equipment having limited useful lives are systematically depreciated over their useful lives in a manner which reflects consumption of the service potential embodied in those assets. Land is considered to have an unlimited useful life and therefore is not depreciated.

Residual values are assumed to be zero except for some plant and equipment assets. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation and amortisation rates and methods are reviewed annually.

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the beginning of the first reporting period following completion.

The straight-line method is employed for all assets. Ranges of useful lives for major asset classes are:

Asset Class	Range
Buildings	
Halls	125 - 150
Car Parks	150
Grandstands and Change Rooms	40 - 150
Public Conveniences	100
Depot Buildings	40 - 150
Administrative Offices	100 - 500
Other	40 - 150
Land Improvements	
Landscaping	10
Playground Equipment	5 - 20
Sports Infrastructure	10 - 100
Fountains	10 - 100
Furniture and Signs	10 - 100
Playing Surfaces	5 - 100
Other	5 - 150
Roads and Bridges	
Sealed Roads	12 - 100
Bridges	75 - 100
Kerbs and Gutters	25 - 75
Stormwater	
Stormwater Mains	50 - 120
Stormwater Treatment	20 - 100
Hydraulic Infrastructure	10 - 100
Drainage structures	25 - 120
Rivulets	15 - 120
Pathways and Cycleways	
Footpaths and Cycleways	15 - 100
Walking Tracks and Fire Trails	10 - 50
Plant and Equipment	
Heavy Plant and Equipment	7 - 10
Fleet Vehicles	3 - 10
Minor Plant	3 - 10
Furniture and Office Equipment	2 - 40
ICT Equipment	2 - 8
Other Property	
Fine Arts	100
Public Art	15 - 30

f) Cash and cash equivalents (Note 20)

For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.

g) Inventories (Note 21)

Inventories held for distribution or sale are measured at cost (using the weighted average cost method) and adjusted when applicable for any loss of service potential. Other inventories are measured at the lower of cost and net realisable value. Where inventories are acquired at no cost, or for nominal consideration, the cost is determined as the current replacement cost as at the date of acquisition.

h) Financial Assets (Notes 17, 22 and 23)

Investments are recognised and derecognised on the trade date where purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market, and are initially measured at fair value, net of transaction costs.

Council has classified its ownership interest in TasWater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.

Trade and other receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information.

For rates receivables, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold.

Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

Penalty and interest are charged on outstanding rates in accordance with section 128(c) of the *Local Government Act 1993*.

i) Employee Benefits (Note 39)

Wages and salaries, annual leave, long service leave and sick leave

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and sick leave when it is probable that settlement will be required and they are capable of being measured reliably. Provision is also made for related superannuation contributions.

Provisions made in respect of employee benefits which fall due wholly within 12 months after the end of the period in which the employees rendered the related service, are measured at their nominal values using remuneration rates expected to apply at the time of settlement. Other provisions are measured at the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date.

Discount rates used are those attaching to national government guaranteed securities at balance date which most closely match the terms to maturity of the related liabilities.

In determining "pre-conditional" long service leave entitlements, the amount of cash outflows required to be made by Council in the future have been estimated on a group basis after taking into consideration Council's experience with staff departures.

The liability for employee entitlements to sick leave is equivalent to 17.5 per cent of total accumulated sick leave entitlements at the reporting date because this amount is payable to employees on retirement or resignation.

Superannuation

Council contributes to two superannuation plans in respect of its employees, a defined contribution plan and a defined-benefit plan.

Superannuation expense for the reporting period in respect of the defined contribution plan is the amount paid and payable to members' accounts in respect of services provided by employees up to the reporting date.

For the defined-benefit plan, the cost of providing benefits is ordinarily recognised in the statement of financial position, and measured as the present value of the defined benefit obligation at the reporting date plus unrecognised actuarial gains (less unrecognised actuarial losses) less the fair value of the superannuation fund's assets at that date and any unrecognised past service cost. The present value of the defined benefit obligation is based on expected future payments which arise

from membership of the fund to the reporting date, calculated annually by an independent actuary using the projected unit credit method. Consideration is given to expected future salary and wage levels, experience of employee departures and periods of service.

j) Provisions (Note 42)

Provisions are recognised when Council has a present obligation, the future sacrifice of economic benefits is probable, and the amount of the provisions can be measured reliably.

The amount recognised in provisions is the best estimate of the consideration required to settle the present obligations at the reporting date, taking into account the risks and uncertainties surrounding the obligations. Where provisions are measured using the cash flows estimated to settle the present obligations, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that recovery will be received and the amount of the receivable can be measured reliably.

k) Property, Plant and Equipment (Notes 26-34)

Acquisition

Acquisitions of property, plant and equipment are initially recorded at cost. Cost is determined as the purchase consideration plus any costs incidental to acquisition. Where the consideration for the asset is significantly less than fair value, the cost of the asset will be measured at fair value.

Property, plant and equipment received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

The cost of property, plant and equipment constructed by Council, includes all materials used in construction, direct labour, and an appropriate share of directly attributable variable and fixed overheads.

Revaluations

Plant and equipment is recorded at cost. All other property, plant and equipment is revalued with sufficient regularity to ensure that each asset class materially approximates its fair value at the reporting date.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset results in changes to the permissible or practical highest and best use of the asset.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense, in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation reserve for that class of asset, in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Where indexation adjustments have been applied to land values, these have been calculated by reference to land value adjustment factors published annually by the Department of Natural Resources and Environment Tasmania, in accordance with the *Valuation of Land Act 2001*.

Where indexation adjustments have been applied to other asset values, these have been calculated by reference to an appropriate index.

Note 55 details Council's approach to revaluing each class of property, plant and equipment. Where progressive revaluations have been employed for items of property, plant and equipment, revaluation of the particular asset class is generally completed within a five year period.

Current cost in relation to an asset means the lowest cost at which the gross service potential of that asset could be obtained in the normal course of operations.

The carrying amount of each asset whose service potential is related to its ability to generate net cash inflows is reviewed at balance date to determine whether such carrying amount is in excess of its recoverable amount. If the carrying amount of an asset of the type mentioned exceeds recoverable amount, the asset is written-down to the lower amount. In assessing recoverable amounts, the relevant cash flows have not been discounted to their present value.

No provision is made for capital gains tax liability in respect of revalued assets because Council is not subject to this tax.

Monuments

Council controls a number of monuments but has elected not to recognise these on the basis that they cannot be reliably measured.

l) Intangibles (Note 35)

The valuation roll, together with costs incurred in developing products or systems and costs incurred in acquiring software and licenses that will contribute to future financial benefits through revenue generation and/or cost reduction are recognised as intangible assets.

Intangible assets with finite lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

The useful lives are as follows:

Software – 7 years

Valuation Roll – 6 years

m) Leases (Notes 36, 43 and 49)

Finance Leases as lessee

i) Right-to-Use Assets

In contracts where Council is a lessee, Council recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption in AASB 16 Leases applies.

A right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

Right-of-use assets are measured as described in the accounting policy for property, plant and equipment (see Note 1(k)). Also, Council applies AASB 136 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in Note 1(k).

Right-of-use assets are depreciated over the shorter period of the lease term and useful life of the underlying asset. If the ownership of the underlying asset is transferred or the cost of the right-of-use asset reflects that Council expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

ii) Concessionary leases

Council has elected to measure a class (or classes) of right-of-use assets as 'concessionary leases' at initial recognition at cost, in accordance with AASB 16.23–25.

These leases have significantly below-market terms and conditions principally to enable Council to further its objectives.

These leases are for minimal value, have terms of between 10 and 99 years and are mainly used for public amenities, recreation spaces, car parking and walkways. The leased areas must be used for their purposes and Council must ensure there are no actions that will negatively impact the areas.

iii) Lease liability

The lease liability is measured at the present value of outstanding payments at balance date, discounted by using the rate implicit in the lease. Where this cannot be readily determined then Council's incremental borrowing rate for a similar term with similar security is used.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

iv) Short term leases and leases of low-value Lease liability

Council has elected not to recognise right-of-use assets and lease liabilities for short-term leases, i.e. leases with a lease term of 12 months or less and leases of low-value assets, i.e. when the value of the leased asset when new is \$10,000 or less. Council recognises these leases as operating leases.

Operating Leases as lessor

Council owns a range of facilities that are available for lease by not-for-profit sport, recreational and community organisations. Generally, leases to not-for-profit organisations do not reflect commercial arrangements and have minimal

lease payments, as Council recognises part of its role is community service and community support. Land and buildings which are leased under these arrangements are recognised within property, plant and equipment in the Statement of Financial Position, and associated rental income is recognised in accordance with Council's revenue recognition policy.

Furthermore, Council leases some of its land and buildings on commercial terms which may include incentives for the lessee to enter into the agreement, for example a rent-free period or discounted rent. Council does not account for the cost of incentives because the amounts are unlikely to be material and/or cannot be reliably measured. Rental income is recognised in accordance with Council's revenue recognition policy.

Where leasing of a property is incidental to Council's use of it, the associated land and buildings are recognised within property, plant and equipment in the Statement of Financial Position, and valued in accordance with Council's valuation policy.

n) Financial Liabilities (Notes 37, 38 and 41)

Financial liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received. General payables are unsecured and are normally settled within 30 days of recognition.

Rates revenue in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is recognised by Council at the beginning of the rating or charge period to which the advance payment relates.

Amounts received as tender deposits and retention amounts controlled by Council are recognised as trust funds until they are returned or forfeited.

Council has a number of loans which are secured by revenues of the Council. Repayments are made biannually in arrears, and interest expense is accrued at the contracted rate and included in payables. There have been no defaults or breaches of the loan agreements during the period. The borrowing capacity of Council is limited by the *Local Government Act 1993*.

Interest bearing liabilities are initially recognised at fair value, net of transaction costs incurred. Subsequent to initial recognition these liabilities are measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Comprehensive Income over the period of the liability using the effective interest method.

o) Restricted Assets – Heritage Account (Notes 19 and 20)

On 16 July 1999, the *National Trust Preservation Fund (Winding-up) Act 1999* (the Act) commenced. The purpose of the Act was to provide for the winding-up of the National Trust Preservation Fund (Preservation Fund) and the distribution of the monies held in that fund. The Act required the Hobart City Council to establish a Heritage Account, into which the Minister transferred one-half of the monies contained in the Preservation Fund.

On 15 December 1999, Council established the required Heritage Account with Perpetual Trustees Tasmania Limited (now TPT Wealth Limited), and the Minister transferred an amount of \$1,216,205 to that account.

The Act requires that funds transferred into the Heritage Account be applied for the provision of financial or other assistance in relation to an entry in either the National Trust register kept by the National Trust of Australia (Tasmania), or the Tasmanian Heritage Register.

In order to satisfy its responsibilities under the Act, Council has established a Heritage Account Special Committee as a Special Committee of Council pursuant to section 24 of the *Local Government Act 1993*.

p) Non-current Assets Classified as Held for Sale (Note 25)

Non-current assets (and disposal groups) classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell. Non-current assets and disposal groups are classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. The sale of the asset (or disposal group) is expected to be completed within one year from the date of classification.

q) Taxation

Council is exempt from all forms of taxation except Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

r) Budget

The estimated revenue and expense amounts in the Statement of Other Comprehensive Income represent original budget amounts and are not audited.

2. Changes in Accounting Policies, Accounting Estimates and Prior Period Errors

a) New and revised Accounting Standards and Interpretations adopted in the current period

The Council has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current annual reporting period. These include:

AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates

This Standard makes amendments to various Australian Accounting Standards and AASB Practice Statement 2 Making Materiality Judgements to change the way in which accounting policies are disclosed in financial reports, requiring disclosure of material accounting policy information rather than significant accounting policies.

b) New and revised Accounting Standards and Interpretations not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2024 reporting periods. Council's assessment of the impact of the relevant new standards and interpretations is set out below.

AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current, applicable to annual reporting periods beginning on or after 1 January 2024

This Standard amends AASB 101 *Presentation of Financial Statements* to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for

at least 12 months after the reporting period. The meaning of settlement of a liability is also clarified. Council has concluded that this standard will have no material impact on the financial statements.

AASB 2022-6 Amendments to Australian Accounting Standards – Non-current Liabilities with Covenants, applicable to annual reporting periods beginning on or after 1 January 2024

This Standard amends AASB 101 *Presentation of Financial Statements* to improve the information an entity provides in its financial statements about long-term liabilities with covenants where the entity's right to defer settlement of those liabilities for at least 12 months after the reporting period is subject to the entity complying with conditions specified in the loan arrangement. Council will assess any impact of the modifications to AASB 101 ahead of the 2024-25 reporting period.

AASB 2022-10 Amendments to Australian Accounting Standards – Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, applicable to annual reporting periods beginning on or after 1 January 2024

This Standard modifies AASB 13 Fair Value Measurement for application by not-for-profit public sector entities. It includes authoritative implementation guidance when fair valuing non-financial assets, not held primarily for their ability to generate cash inflows. This includes guidance and clarification regarding the determination of an asset's highest and best use, the development and use of internal assumptions for unobservable inputs and allows for greater use of internal judgements when applying the cost approach in the measurement and determination of fair values. Although Council is yet to fully determine the impact of this standard, the changes will be evaluated in the future assessment of all property and infrastructure assets measured at fair value.

c) Reclassifications

Within the Statement of Comprehensive Income, some Recurrent Income items have been reclassified in the current period to align with AASB 1058 *Income of Not-for-Profit Entities* requirements.

The prior year comparatives have been restated as per below:

Statement of Comprehensive Income (Extract)

Financial Statement Line Item Affected			2022-23	Reclassification	2022-23
2022-23 (Previous)	2022-23 (New)	Notes	\$'000	Adjustment	Restated
				\$'000	\$'000
Recurrent Income	Recurrent Income				
Rates and Charges	Rates and Charges		100,973	-	100,973
Fines	Statutory Fees and Fines		7,330	3,230	10,560
Rendering of Services	User Fees		36,156	(4,406)	31,750
Grants and Contributions	Grants		5,407	(25)	5,382
-	Contributions		-	368	368
Distributions from TasWater	Distributions from TasWater		2,606	-	2,606
Interest	Interest		2,333	-	2,333
Rents	-		2,726	(2,726)	-
Volunteer services	-		155	(155)	-
-	Other Income		-	3,714	3,714
Total			157,686	-	157,686

d) Prior Period Errors

i) Defined-Benefit Superannuation Plan

In the current period, Council identified an error in the calculation of the prior year defined-benefit superannuation plan. The error was a result of the double counting of a member's salary.

In addition, Council also recalculated the prior year numbers to allow for the impact of limiting the net defined benefit asset to the asset ceiling as required under AASB 119 *Employee Benefits*.

The prior year comparatives have been restated as follows:

- Employee Benefits (Defined-benefit superannuation plan asset) has reduced by \$1.357 million
- Retained Earnings has reduced by \$1.357 million

Note 2(d)(iii) shows the restatement of each line item affected in the financial statements.

ii) Property, Plant and Equipment

In the current period, Council identified a number of errors in the calculation of prior year property, plant and equipment amounts. These are detailed below:

In 2021, Council migrated its property, plant and equipment to a new asset system. Accumulated depreciation from revaluations and indexations undertaken since that time has not been applied

correctly resulting in higher written down values and higher depreciation. This error has affected the Buildings, Land Improvements, Pathways and Cycleways, Stormwater, and Roads and Bridges asset classes. Asset revaluations and depreciation have been adjusted in the prior period to correct this error.

Council was recognising some Land and Land Under Roads assets that were no longer held by Council. Further some Land assets held by Council were not recognised in the assets system. This has been corrected in the prior period.

The prior year comparatives have been restated as follows:

- Property, Plant and Equipment has reduced by \$174.942 million
 - 2021-22 effect – reduction of \$118.278 million
 - 2022-23 effect – reduction of \$56.664 million
- Reserves (asset revaluation reserve) has reduced by \$184.447 million
 - 2021-22 effect – reduction of \$118.417 million
 - 2022-23 effect – reduction of \$66.030 million
- Retained Earnings (depreciation) has increased by \$15.447 million
 - 2021-22 effect – increase of \$5.902 million
 - 2022-23 effect – increase of \$9.545 million

- Retained Earnings (capital contributions) has increased by \$3.201 million (all 2021-22 effect)
- Retained Earnings (other expenses – asset write offs) has reduced by \$9.143 million
 - 2021-22 effect – reduction of \$8.965 million
 - 2022-23 effect – reduction of \$178,000

Note 2(d)(iii) shows the restatement of each line item affected in the financial statements.

iii) Restatement in Financial Statements

The combined total of the prior year comparatives being restated is as follows:

- Property, Plant and Equipment has reduced by \$174.942 million
 - 2021-22 effect – reduction of \$118.278 million
 - 2022-23 effect – reduction of \$56.664 million
- Employee Benefits (defined-benefit superannuation plan asset) has reduced by \$1.357 million (all 2022-23 effect).
- Reserves (asset revaluation reserve) has reduced by \$184.447 million
 - 2021-22 effect – reduction of \$118.417 million
 - 2022-23 effect – reduction of \$66.030 million

- Retained Earnings has increased by \$8.148 million
 - 2021-22 effect (depreciation) – increase of \$5.902 million
 - 2021-22 effect (other expenses – asset write offs) – reduction of \$8.965 million
 - 2021-22 effect (capital contributions) – increase of \$3.201 million
 - 2022-23 effect (depreciation) – increase of \$9.545 million
 - 2022-23 effect (other expenses – asset write offs) – reduction of \$178,000
 - 2022-23 effect (defined-benefit superannuation plan) – reduction of \$1.357 million

Statement of Financial Position (Extract)

Financial Statement Line Item Affected	Notes	2022-23 \$'000	Error Correction Adjustment \$'000	2022-23 Restated \$'000
Non-Current Assets				
Property, Plant and Equipment	26-34	2,544,727	(174,942)	2,369,785
Employee Benefits	39	4,737	(1,357)	3,380
Total Non-Current Assets		2,732,709	(176,299)	2,556,410
Total Assets		2,804,608	(176,299)	2,628,309
Net Assets		2,702,584	(176,299)	2,526,285
Equity				
Reserves	44	1,601,663	(184,447)	1,417,216
Retained Earnings		1,100,921	8,148	1,109,069
Total		2,702,584	(176,299)	2,526,285

Statement of Comprehensive Income (Extract)

Financial Statement Line Item Affected	Notes	2022-23 \$'000	Error Correction Adjustment \$'000	2022-23 Restated \$'000
Recurrent Expenses				
Depreciation and Amortisation	6	(37,119)	9,545	(27,574)
Other Expenses	8	(6,234)	(178)	(6,412)
		(160,119)	9,367	(150,752)
Surplus/(Deficit)		7,481	9,367	16,848
Other Comprehensive Income				
<i>Items that will not be reclassified to surplus or deficit:-</i>				
Net PP&E revaluation increments/(decrements)	18	139,745	(66,030)	73,715
Defined-benefit superannuation plan actuarial gains/(losses)	39	(815)	(1,357)	(2,172)
Total other comprehensive income		144,087	(67,387)	76,700
Comprehensive Result for the period		151,568	(58,020)	93,548

Statement of Changes in Equity (Extract)

Financial Statement Line Item Affected	Total			Retained Earnings			Reserves		
	2022-23 \$'000	Error Correction Adjustment \$'000	2022-23 Restated \$'000	2022-23 \$'000	Error Correction Adjustment \$'000	2022-23 Restated \$'000	2022-23 \$'000	Error Correction Adjustment \$'000	2022-23 Restated \$'000
Comprehensive Result for the period	151,568	(58,020)	93,548	6,666	8,010	14,676	144,902	(66,030)	78,872
Balance at end of period	2,702,584	(176,299)	2,526,285	1,100,921	8,148	1,109,069	1,601,663	(184,447)	1,417,216

3. Functions/Activities of the Council

		Expenses	Grants	Revenues	Total	Assets
		\$'000	\$'000	Other \$'000	\$'000	\$'000
Community Facilities and Infrastructure	2023-24	18,964	0	9,781	9,781	112,474
	2022-23 Restated	13,771	0	7,903	7,903	98,226
Waste Management	2023-24	10,164	0	11,814	11,814	16,371
	2022-23 Restated	8,861	0	10,938	10,938	16,435
Customer Experience and Events	2023-24	11,070	177	2,671	2,848	716
	2022-23 Restated	10,004	183	2,439	2,622	706
Parking	2023-24	11,887	0	28,450	28,450	121,540
	2022-23 Restated	11,190	0	27,318	27,318	120,416
Community Programs, Health and Safety	2023-24	25,412	612	1,000	1,612	1,822
	2022-23 Restated	22,798	545	1,065	1,610	801
Sports and Recreation	2023-24	27,905	78	7,464	7,542	260,745
	2022-23 Restated	21,431	26	7,143	7,169	263,162
Roads and Transport	2023-24	14,900	0	468	468	1,845,623
	2022-23 Restated	5,473	2,552	499	3,051	1,078,565
Other (Not Attributed)*	2023-24	42,909	3,334	102,785	106,119	1,077,407
	2022-23 Restated	57,224	2,076	94,999	97,075	1,055,763
Total	2023-24	163,211	4,201	164,433	168,634	3,436,698
	2022-23 Restated	150,752	5,382	152,304	157,686	2,628,309

The prior year comparatives have been restated for each function. See Note 2(d)(ii) for further details.

Note – Capital expenses and capital income are not included.

*Rates and charges for Stormwater, Solid Waste Management and Fire have been attributed to functions, but general rates have not.

The activities relating to Council's functions are classified as follows:

Community Facilities and Infrastructure:	public halls, building maintenance, public conveniences, city cleansing, and stormwater.
Waste Management:	solid waste management and recycling.
Customer Experience and Events:	welcome pad, tourism promotion, Salamanca Market, city marketing, and events.
Parking:	car parks and on-street parking.
Community Programs, Health and Safety:	emergency management, animal management, public health, and community programs.
Sports and Recreation:	parks, reserves, waterways, bushland, arboricultural services, the nursery, Aquatic Centre, open space planning, and fire and biodiversity.
Roads and Transport:	roads, footpaths, bridges, traffic strategy, and city infrastructure management.
Other:	people and culture, risk and audit, legal, finance, procurement, rates, information technology, fleet and fabrication, depot support, asset management, civic support, property management, and other not attributed elsewhere.

4. Employee Costs

	2023-24 \$'000	2022-23 \$'000
Wages and Salaries	56,307	52,684
Workers Compensation	1,724	1,368
Annual Leave and Long Service Leave	5,421	5,262
Superannuation	6,838	5,881
Redundancies	698	443
	70,988	65,638
Less Amounts Capitalised	(2,905)	(3,717)
	68,083	61,921
Number of Employees (Full-time equivalent) at Year End	566	610

5. Materials and Services

External Labour Charges	1,580	2,470
Bank and Credit Card Fees	930	959
Water and sewerage charges	1,179	1,204
Landfill Levy	781	901
Materials and Equipment Purchases	4,033	4,096
Contractors	17,889	16,480
Licences	2,991	2,678
Vehicle and Machinery Costs	1,587	1,467
Legal Services	1,652	1,418
Energy Costs	2,542	2,371
Insurance (excl Workers Compensation)	1,566	1,429
Training and Study Assistance	930	959
Communication Costs	513	385
Recruitment Costs	268	594
Memberships	247	223
Protective Clothing and Equipment	167	214
Statutory Notices	146	264
Promotions	143	428
Debt Collection Fees	195	219
Low-Value Leases	12	-
Volunteer Services Expense	132	155
Other	466	628
	39,949	39,542

6. Depreciation and Amortisation

	Note	2023-24 \$'000	2022-23 Restated \$'000
Plant and Equipment		4,229	4,448
Buildings		2,731	3,063
Land Improvements		5,663	4,776
Pathways and Cycleways		4,499	4,124
Stormwater		3,577	3,261
Roads and Bridges		6,791	6,339
Intangibles		763	597
Right-of-Use Assets		986	966
		29,239	27,574

The prior year comparatives have been restated for depreciation and amortisation.
See Note 2(d)(ii) for further details.

7. Finance Costs

Interest on Loans		1,471	1,668
Landfill Restoration Provision	42	141	140
Dismantling Provision	42	4	8
Defined-benefit superannuation scheme	39	(143)	(186)
Interest – Lease Liabilities		284	290
		1,757	1,920

8. Other Expenses

External Auditors' Remuneration (Tasmanian Audit Office)			
– Auditing of the Financial Statements		80	70
– Other Audit Services		7	15
Internal Auditors' Remuneration (KPMG)		95	-
Internal Auditors' Remuneration (WLF Accounting & Advisory)		2	43
Grants and Specific Purpose Benefits		2,082	2,156
Councillors' Allowances		611	610
Impairment of Receivables		663	156
Assets Written-off			
– Plant and Equipment		(10)	14
– Land Improvements		305	239
– Pathways and Cycleways		471	236
– Stormwater		202	87
– Roads and Bridges		1,203	1,168
– Intangibles		43	-
– Capital Work in Progress		2,540	-
Fringe Benefits Tax		238	266
Land Tax		1,332	1,306
Other		85	46
		9,949	6,412

9. Rates and Charges

The Council has used Assessed Annual Value (AAV) as the basis of valuation of all properties within the municipality. The AAV of a property is its gross rental value and is not less than 4 per cent of the capital value of the property.

The valuation base used to calculate general rates for 2023-24 was \$1.5 billion (2022-23 \$1.5 billion).

The date of the latest general revaluation of land for rating purposes within the municipality was 1 July 2021, and the valuation was first applied in the rating year commencing 1 July 2022.

	2023-24 \$'000	2022-23 \$'000
General Rates	78,442	77,855
Interest and Penalties	543	464
Supplementary Rates	194	573
Stormwater Removal Service Rates	6,594	-
Waste Management Service Charge	6,717	6,441
Tip Rehabilitation Levy	258	257
FOGO Collection Service Charge	1,179	1,009
State Fire Service Rates	14,231	13,536
240L Bin Service Charge	276	246
State Government Landfill Levy Service Charge	258	257
Rates Equivalents	383	335
	109,075	100,973

10. Statutory Fees and Fines

Infringements and Costs	6,685	7,330
Planning, Building and Plumbing Fees	2,489	2,267
Licences, Permits and Registrations	993	963
	10,167	10,560

11. User Fees

Sale of Goods	1,817	1,690
Commissions	954	911
Car Parking Fees and Charges	21,835	20,061
Doone Kennedy Hobart Aquatic Centre Fees	4,890	4,565
Waste Management Centre Fees	2,974	2,523
Venue and Facility Hire	630	659
Other	1,327	1,341
	34,427	31,750
Timing of Revenue Recognition		
User fees recognised over time	19,809	18,288
User fees recognised at a point in time	14,618	13,462
Total User Fees	34,427	31,750

12. Grants

	2023-24 \$'000	2022-23 \$'000
a) Operating Grants		
Commonwealth Financial Assistance Grants	2,929	4,364
Sparkling Conversations, Igniting Action	440	140
Southern Tasmania Regional Land Use Strategy	197	-
Still Gardening Program	170	153
Tasmanian Travel and Information Centre	150	150
Fuel Tax Credit Scheme	147	132
Local Government Loans Program - Interest Rebates	61	131
Preparing Australian Communities	-	250
Other	107	62
	4,201	5,382

The Australian Government provides Financial Assistance Grants to Council for general purpose use and the provision of local roads. In accordance with AASB 1058 *Income for Not-for-Profit Entities*, Council recognises these grants as revenue when it obtains control over the assets comprising the receipt.

Since 2009-10 the Australian Government has been making early payments of Financial Assistance Grants in some years. 100 per cent of the estimated 2023-24 grants were received in June 2023. Council did not reflect the early payments in its 2023-24 budget due to the budget being completed prior to the payments being made. In this current period 85 per cent of the 2024-25 grants were received by Council in June 2024.

Financial Assistance Grants are general grants and do not have sufficiently specific performance obligations. As a result, they are recognised as income when received.

Future payments of Financial Assistance Grants remain at the Australian Government's discretion.

	2023-24 \$'000	2022-23 \$'000
b) Capital Grants		
Vulnerable Road User Grants	1,493	796
Local Roads and Community Infrastructure Programs	756	1,750
Roads to Recovery Program	685	685
Safer Communities	330	117
2021 Election Commitments	248	163
Black Spot Funding	238	431
Improving the Playing Field Grants	184	272
Levelling the Playing Fields Grant	-	397
Bicycle Infrastructure Projects	-	255
Riding the Mountain – Upper Luge and Skid Road	-	162
Other	(25)	211
	3,909	5,239
Total Grants	8,110	10,621
Timing of Revenue Recognition		
Grants recognised over time	3,355	2,970
Grants recognised at a point in time	4,755	7,651
Total Grants	8,110	10,621

	2023-24 \$'000	2022-23 \$'000
c) Unspent Grants and Contributions		
Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:		
Operating		
Balance of unspent funds at 1 July	1,322	482
Funds received and not recognised as revenue in the current year	1,259	905
Funds received in prior year but revenue recognised and funds spent in current year	(1,205)	(65)
Balance of unspent funds at 30 June	1,376	1,322
Capital		
Balance of unspent funds at 1 July	6,185	4,365
Funds received and not recognised as revenue in the current year	3,058	4,172
Funds received in prior year but revenue recognised and funds spent in current year	(2,349)	(2,352)
Balance of unspent funds at 30 June	6,894	6,185
Total unspent funds held as a contract liability	8,270	7,507

13. Contributions

	2023-24 \$'000	2022-23 \$'000
(a) Contributions Recurrent		
Cash		
Greater Hobart Strategic Partnership	301	257
Christmas Pageant	30	30
Roads	16	23
The Good Water Project	120	-
Southern Tasmania Regional Land Use Strategy	70	-
Public Open Space	62	25
Other	16	33
Total Recurrent Contributions	615	368
(b) Contributions Capital		
Cash		
Roads	270	-
Sporting Facilities	3	-
	273	-
Non-monetary Assets		
Land	81	808
Roads and Bridges	-	996
Pathways and Cycleways	-	835
Land Improvements	-	1,025
Stormwater	-	679
	81	4,343
Total Capital Contributions	354	4,343
Total Contributions	969	4,711

14. Other Income

Rental Income	2,904	2,726
Insurance Proceeds and Other Reimbursements	387	514
Volunteer Services	132	155
Other	266	319
	3,689	3,714
Timing of Revenue Recognition		
Other income recognised over time	2,904	2,726
Other income recognised at a point in time	785	988
Total Other Income	3,689	3,714

15. Asset Sales

	Note	2023-24 \$'000	2022-23 Restated \$'000
<i>Plant and Equipment</i>			
Proceeds from sales		1,091	519
Less carrying amount of assets sold		(293)	(60)
Gain/(Loss) on disposal		798	459
<i>Land and Buildings</i>			
Proceeds from sales		-	63
Less carrying amount of assets sold		-	(190)
Gain/(Loss) on disposal		-	(127)
Total Gain/(Loss) on disposal of assets		798	332

16. Underlying Result

The Council's underlying result for the period is calculated by excluding those items included in surplus or deficit which are either capital in nature, non-recurring, or the result of contributions received in advance.

Surplus/(Deficit)		10,484	16,848
<i>exclude</i>			
Capital Grants	12(b)	(3,909)	(5,239)
Capital Contributions	13(b)	(354)	(4,343)
Redundancy Payments		698	443
Gains from one-off disposal of surplus land and buildings	15	-	127
<i>adjust Financial Assistance Grants received in advance</i>			
2022-23 allocation received in 2021-22	12(a)	-	2,200
2023-24 allocation received in 2022-23		3,351	(3,351)
2024-25 allocation received in 2023-24		(2,781)	-
Underlying Surplus/(Deficit)		7,489	6,685

The prior year comparatives have been restated. See Note 2(d)(ii) for further details.

17. Investment in Taswater

The Council accounts for its ownership interest in the Tasmanian Water and Sewerage Corporation Pty Ltd (TasWater) in accordance with AASB 9 *Financial Instruments*. Council has designated its investment in TasWater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised. Council derives investment returns in the form of dividends.

During 2018-19 the State Government became a shareholder of TasWater and has invested \$200 million over six years. As a shareholder the State Government does not receive any dividend distributions. The partnership provides for a reduction in forecast price increases, accelerated infrastructure upgrades and a joint focus on major projects.

At 30 June 2024, the fair value of the asset was measured by applying Council's equity voting proportion of 9.35 per cent to TasWater's net asset value at that date. TasWater advised that this net asset value was \$1.891 billion. Council's equity voting proportion has reduced from 9.59 per cent last period due to the effect of the State Government's final equity injection of 2.5 million shares in TasWater during the period.

The following table summarises the movements in the value of Council's investment in TasWater:

	Note	2023-24 \$'000	2022-23 Restated \$'000
Opening Balance		168,023	162,866
Fair value adjustment – equity investment		8,826	5,157
Closing Balance		176,849	168,023

Fair value adjustments have been recognised in other comprehensive income.

18. Asset Revaluations

<u>PP&E Revaluations recognised in other comprehensive income</u>			
Land		5,903	(625)
Land Under Roads		762,412	-
Buildings		8,103	19,831
Land Improvements		5,338	10,744
Pathways and Cycleways		3,661	7,351
Stormwater		8,580	17,109
Roads and Bridges		9,649	19,305
Net PP&E Revaluation increments	26,44	803,646	73,715

The prior year comparatives have been restated for asset revaluations. See Note 2(d)(ii) for further details.

19. Restricted Assets

	Note	2023-24 \$'000	2022-23 \$'000
a) Grants and Contributions subject to Conditions			
Assets derived from grants and contributions which were obtained on the condition that they be expended in a particular manner but had yet to be applied in that manner as at the reporting date were in respect of:			
- 2018 Election Commitment – Hydrotherapy Warm Water Pool		2,650	2,650
- Vulnerable Road User Grants		1,654	1,654
- 2021 Election Commitments		696	696
- Local Roads and Community Infrastructure Program		500	500
- Sparking Conversations, Igniting Action		459	459
- Contributions in lieu of Public Open Space		20	352
- Safer Communities		350	350
- Southern Tasmania Regional Land Use Strategy Project		275	275
- Improving the Playing Fields		184	184
- Contributions in lieu of Parking		-	135
- Doone Kennedy Hobart Aquatic Centre Redevelopment		60	60
- Landfill Levy Readiness		22	22
- Other		1,400	170
	12(c)	8,270	7,507
b) Heritage Account			
Assets acquired as a result of the winding-up of the National Trust Preservation Fund which are required by section 5(3) of the <i>National Trust Preservation Fund (Winding-up) Act 1999</i> to be applied for the provision of financial or other assistance in relation to an entry in either the National Trust Register or the Tasmanian Heritage Register.			
	1(o)	1,809	1,663
Total Restricted Assets		10,079	9,170

20. Cash and Cash Equivalents

	Note	2023-24 \$'000	2022-23 \$'000
a) Definition of Cash			
For the purpose of the Statement of Cash Flows, the following items comprise the cash balance at the end of the period:			
Term Deposits – 3 months or less		-	6,000
At Call		1,598	1,438
		1,598	7,438
Cash on Hand		63	63
Cash at Bank		10,079	11,492
		11,740	18,993
b) Composition of Cash			
Council's cash and cash equivalents are subject to a number of external restrictions and internal commitments that limit amounts available for discretionary or future use:			
Restricted Funds			
- Grants subject to Conditions	19(a)	8,270	7,507
- Heritage Funding	19(b)	1,809	1,663
- Trust Funds, Deposits and Retentions	38	2,362	2,396
		12,441	11,566
Internal Committed Funds			
- Employee Entitlements	39	13,703	14,109
- Bushland Acquisition		9	217
- McRobies Gully Landfill Rehabilitation	42	4,306	4,692
- Queens Domain Facility Upgrades		2,507	1,987
- Street Tree Compensation Fund		57	57
		20,582	21,062
		33,023	32,628
Total uncommitted cash and cash equivalents		(21,283)	(13,635)
Total Investments	24	61,000	44,000
Total Uncommitted Funds		39,717	30,365

21. Inventories

The Doone Kennedy Hobart Aquatic Centre	36	30
McRobies Gully – construction materials	72	82
Salamanca Market	67	71
Tasmanian Travel and Information Centre	84	35
Other	197	170
	456	388

22. Financial Instruments

The Council's principal financial instruments comprise receivables, payables, loans, cash and short term deposits. The main risks arising from these financial instruments are credit risk, interest rate risk and liquidity risk.

Council uses a variety of methods to measure and manage the various types of risk to which it is exposed, and these are outlined below.

a) Credit Risk

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable note.

Council does not hold any credit derivatives to offset its credit risk exposure.

Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables.

It is Council's policy that some customers who wish to trade on credit terms are subject to credit verification procedures including an assessment of their credit rating, financial position, past experience and industry reputation. These procedures are currently limited to customers of the McRobies Gully Waste Management Centre. Credit risk limits are set for each individual customer and these limits are regularly monitored.

In addition, receivable balances are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

There are no significant concentrations of credit risk and financial instruments are spread amongst a number of financial institutions to minimise the risk of default of counterparties.

In relation to amounts owed to Council in respect of unpaid rates, there is generally no credit risk as section 137 of the *Local Government Act 1993* empowers Councils to sell properties as a means of recovering rates outstanding.

b) Interest Rate Risk

Exposure to interest rate risk arises predominantly from assets and liabilities bearing variable interest rates, as Council intends to hold fixed rate assets and liabilities to maturity. Council monitors both its level of exposure to interest rate risk, and assessments of market forecasts for future interest rates.

Council's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and non-lease financial liabilities is set out below. For lease liabilities refer to Note 43.

2023-24	Fixed Interest Maturing in:					Total \$'000	Weighted Average Interest Rate
	Floating Interest Rate \$'000	1 year or less \$'000	Over 1 to 5 years \$'000	More than 5 years \$'000	Non- Interest Bearing \$'000		
Financial Assets							
Cash and cash equivalents	11,677	-	-	-	63	11,740	5.07%
Investments	-	61,000	-	-	-	61,000	5.18%
Investment in TasWater	-	-	-	-	176,849	176,849	
Receivables	1,858	-	-	-	6,541	8,399	1.79%
	13,535	61,000	-	-	183,453	257,988	
Financial Liabilities							
Payables	-	-	-	-	8,866	8,866	
Trust Funds, Deposits and Retentions	-	-	-	-	2,362	2,362	
Loans	-	4,064	14,035	21,761	-	39,860	3.39%
	-	4,064	14,035	21,761	11,228	51,088	
Net Financial Assets/(Liabilities)	13,535	56,936	(14,035)	(21,761)	172,225	206,900	

2022-23	Fixed Interest Maturing in:					Total \$'000	Weighted Average Interest Rate
	Floating Interest Rate \$'000	1 year or less \$'000	Over 1 to 5 years \$'000	More than 5 years \$'000	Non- Interest Bearing \$'000		
Financial Assets							
Cash and cash equivalents	12,930	6,000	-	-	63	18,993	4.24%
Investments	-	44,000	-	-	-	44,000	4.77%
Investment in TasWater	-	-	-	-	168,023	168,023	
Receivables	1,460	-	-	-	6,167	7,627	1.32%
	14,390	50,000	-	-	174,253	238,643	
Financial Liabilities							
Payables	-	-	-	-	12,306	12,306	
Trust Funds, Deposits and Retentions	-	-	-	-	2,396	2,396	
Loans	-	10,132	14,407	25,452	-	49,991	3.07%
	-	10,132	14,407	25,452	14,702	64,693	
Net Financial Assets/(Liabilities)	14,390	39,868	(14,407)	(25,452)	159,551	173,950	

Changes in variable rates of 100 basis points at the reporting date would have the following effect on Council's profit or loss and equity:

	30 June 2024		30 June 2023	
	100 basis points increase	100 basis points decrease	100 basis points increase	100 basis points decrease
	\$'000	\$'000	\$'000	\$'000
Financial Assets				
Other Cash and Cash Equivalents	117	(117)	130	(130)
Receivables	19	(19)	15	(15)
	136	(136)	145	(145)

This analysis assumes all other variables remain constant.

c) Liquidity Risk

Liquidity risk is monitored through the development of rolling cash flow forecasts. Council's objective is to maintain a balance between continuity of funding and flexibility through the use of short-term investments, bank overdrafts and loans.

Council monitors rolling forecasts of liquidity reserves on the basis of expected cash flow. The table below shows the contractual maturities for non-lease financial liabilities. For lease liabilities refer to Note 43.

	6 months or less	6–12 months	1–2 years	2–5 years	> 5 years	Total	Carrying Amount
2023-24	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Payables	8,866	-	-	-	-	8,866	8,866
Trust Funds, Deposits and Retentions	1,019	11	273	356	703	2,362	2,362
Loans	2,437	1,628	3,331	10,703	21,761	39,860	39,860
Total financial liabilities	12,322	1,639	3,604	11,059	22,464	51,088	51,088

	6 months or less	6–12 months	1–2 years	2–5 years	> 5 years	Total	Carrying Amount
2022-23	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Payables	12,306	-	-	-	-	12,306	12,306
Trust Funds, Deposits and Retentions	176	6	612	44	1,558	2,396	2,396
Loans	5,041	5,091	4,064	10,344	25,452	49,992	49,992
Total financial liabilities	17,523	5,097	4,676	10,388	27,010	64,694	64,694

d) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and financial liabilities is based on market prices where a market exists or by discounting expected future cash flows by the current interest rates for assets and liabilities with similar risk properties.

The carrying amounts and net fair values of financial assets and liabilities at the reporting date are as follows:

	2023-24		2022-23	
	Carrying Amount \$'000	Net Fair Value \$'000	Carrying Amount \$'000	Net Fair Value \$'000
Financial Assets				
Cash on Hand	63	63	63	63
Cash at Bank	11,677	11,677	18,930	18,930
Investments	61,000	61,000	44,000	44,000
Investment in TasWater	176,849	176,849	168,023	168,023
Receivables	8,399	8,399	7,627	7,627
	257,988	257,988	238,643	238,643
Financial Liabilities				
Payables	8,866	8,866	12,306	12,306
Trust Funds, Deposits and Retentions	2,362	2,362	2,396	2,396
Loans	39,860	36,258	49,992	45,813
	51,088	47,486	64,694	60,515

None of the above assets and liabilities are readily traded on organised markets in standardised form. For lease liabilities refer to Note 43.

e) Fair Value hierarchy

The table below analyses financial instruments carried at fair value by valuation method.

The different levels have been defined as follows:

Level 1

Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2

Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3

Inputs for the asset or liability that are not based on observable market data.

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
2023-24				
Investment in TasWater	-	-	176,849	176,849
Financial assets at fair value through profit or loss	-	686	-	686
	-	686	176,849	177,535
2022-23				
Investment in TasWater	-	-	168,023	168,023
Financial assets at fair value through profit or loss	-	600	-	600
	-	600	168,023	168,623

There were no transfers between levels 1 and 2 during the period, nor between levels 2 and 3.

Reconciliation of level 3 fair value movements

	2023-24 \$'000	2022-23 \$'000
Opening Balance	168,023	162,866
Gains/(Losses) recognised in other comprehensive income		
- Fair value adjustment – equity investment	8,826	5,157
Closing Balance	176,849	168,023

23. Receivables

	2023-24 \$'000	2022-23 \$'000
Trade Receivables	1,458	995
Fines	5,230	6,868
Rates	1,858	1,460
Accrued Interest	1,395	643
Wages and Salaries Paid in Advance	35	39
GST Receivable	228	853
Other Debtors	6,983	7,939
	10,499	10,934
Less Provision for Expected Credit Loss	(2,100)	(3,307)
	8,399	7,627
Current	8,399	7,627
Non-Current	-	-
	8,399	7,627

At 30 June the ageing analysis of receivables is as follows:

Trade Receivables

	Total \$'000	0-30 days \$'000	0-30 days \$'000	31-60 days \$'000	31-60 days \$'000	61-90 days \$'000	61-90 days \$'000	+90 days \$'000	+90 days \$'000
			CI*	PDNI*		CI*	PDNI*	CI*	PDNI*
2024	1,458	1,016	-	125	-	32	-	268	17
2023	995	549	-	64	-	98	-	259	25

Fines

	Total \$'000	Parking Meter and Voucher			Other Infringements		
		0-14 days \$'000	14+ days \$'000	14+ days \$'000	0-28 days \$'000	28+ days \$'000	28+ days \$'000
			PDNI*	CI*		PDNI*	CI*
2024	5,230	90	2,111	1,392	114	902	621
2023	6,868	117	2,621	2,348	128	935	719

Rates

	Total \$'000	90+ days \$'000 PDNI*
2024	1,858	1,858
2023	1,460	1,460

* PDNI - past due not impaired

CI – considered impaired

Reconciliation of Movement in Expected Credit Loss	2023-24 \$'000	2022-23 \$'000
Opening Balance	(3,307)	(3,431)
Amounts written off during the year	2,450	279
(Increase)/decrease in provision recognised in profit or loss	(1,243)	(155)
Closing Balance	(2,100)	(3,307)

24. Investments

Term Deposits – more than 3 months	61,000	44,000
	61,000	44,000

25. Assets Classified as Held for Sale

The following assets were classified as 'held for sale' at the reporting date:

Land	733	-
	733	-

The Council has decided to sell two parcels of vacant land. One parcel is disused and ready to sell, and the other parcel is being subdivided and then sold. These land parcels are expected to be sold within one year. The land is valued at the lower of carrying value and fair value less cost to sell.

26. Property, Plant and Equipment

	Note	Carrying amount restated 30/6/2023	Additions	Transfer to non-current assets	Disposals	Net revaluation/indexation adjustments	Depreciation	Other movements	Carrying amount 30/6/2024
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Plant and Equipment	27	18,338	2,743	29	(283)	-	(4,229)	105	16,703
Land	28	317,631	757	-	-	5,903	-	(744)	323,547
Land Under Roads	28	1,112,759	-	-	-	762,412	-	-	1,875,171
Buildings	28	195,968	3	609	-	8,103	(2,731)	-	201,952
Land Improvements	29	129,717	185	3,595	(306)	5,338	(5,663)	171	133,037
Pathways and Cycleways	30	88,750	-	3,801	(471)	3,661	(4,499)	(3)	91,239
Stormwater	31	206,575	-	2,460	(202)	8,580	(3,577)	14	213,850
Roads and Bridges	32	233,094	-	5,787	(1,201)	9,649	(6,791)	(60)	240,478
Other Property	33	3,647	99	11	-	-	-	8	3,765
Capital Work in Progress	34	63,306	15,657	(16,292)	(2,540)	-	-	(254)	59,877
		2,369,785	19,444	-	(5,003)	803,646	(27,490)	(763)	3,159,619

Other Movements

Represents the transfer of assets between asset classes.

\$254,000 of Capital Work in Progress was transferred to Intangibles (see Note 35).

\$733,000 of Land was transferred to Assets Classified as Held for Sale (see Note 25).

\$224,000 of Intangibles was transferred to Plant and Equipment (see note 35).

The prior year closing balances have been restated for property, plant and equipment. See Note 2(d)(ii) for further details.

	Note	Carrying amount restated 30/6/2022	Additions	Transfer to non-current assets	Disposals	Net revaluation/indexation adjustments	Depreciation	Other movements	Carrying amount restated 30/6/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Plant and Equipment	27	16,028	6,782	50	(74)	-	(4,448)	-	18,338
Land	28	318,237	210	-	(191)	(625)	-	-	317,631
Land Under Roads	28	1,112,161	598	-	-	-	-	-	1,112,759
Buildings	28	168,643	107	10,450	-	19,831	(3,063)	-	195,968
Land Improvements	29	118,334	1,474	4,181	(240)	10,744	(4,776)	-	129,717
Pathways and Cycleways	30	82,527	836	2,396	(236)	7,351	(4,124)	-	88,750
Stormwater	31	190,548	679	1,586	(86)	17,109	(3,261)	-	206,575
Roads and Bridges	32	215,656	996	4,647	(1,171)	19,305	(6,339)	-	233,094
Other Property	33	3,643	4	5,076	-	-	-	(5,076)	3,647
Capital Work in Progress	34	61,763	29,929	(28,386)	-	-	-	-	63,306
		2,287,540	41,615	-	(1,998)	73,715	(26,011)	(5,076)	2,369,785

Other Movements

\$5.076 million of Capital Work in Progress was transferred to Intangibles (see Note 35).

The prior year closing balances have been restated for property, plant and equipment. See Note 2(d)(ii) for further details.

27. Plant and Equipment

	2023-24 \$'000	2022-23 Restated \$'000
At Cost	49,990	50,572
<u>less:</u> Accumulated Depreciation	33,287	32,234
	16,703	18,338

The prior year comparatives have been restated for plant and equipment. See Note 2(d)(ii) for further details.

28. Land and Buildings

Land		
At Fair Value	323,547	317,631
	323,547	317,631
Land Under Roads		
At Fair Value	1,875,171	1,112,759
	1,875,171	1,112,759
Buildings		
At Fair Value	347,463	332,919
<u>less:</u> Accumulated Depreciation	145,511	136,951
	201,952	195,968
	2,400,670	1,626,358

The prior year comparatives have been restated for land and buildings. See Note 2(d)(ii) for further details.

29. Land Improvements

At Fair Value	279,340	264,704
<u>less:</u> Accumulated Depreciation	146,303	134,987
	133,037	129,717

The prior year comparatives have been restated for land improvements. See Note 2(d)(ii) for further details.

30. Pathways and Cycleways

At Fair Value	251,205	239,583
<u>less:</u> Accumulated Depreciation	159,966	150,833
	91,239	88,750

The prior year comparatives have been restated for pathways and cycleways. See Note 2(d)(ii) for further details.

31. Stormwater

At Fair Value	399,763	381,744
<u>less:</u> Accumulated Depreciation	185,913	175,169
	213,850	206,575

The prior year comparatives have been restated for stormwater. See Note 2(d)(ii) for further details.

32. Roads and Bridges

	2023-24 \$'000	2022-23 Restated \$'000
At Fair Value	533,126	510,676
<u>less: Accumulated Depreciation</u>	292,648	277,582
	240,478	233,094

The prior year comparatives have been restated for roads and bridges. See Note 2(d)(ii) for further details.

33. Other Property

Valuables		
At Fair Value	3,765	3,647
	3,765	3,647

The Council also controls a number of monuments. These assets have not been included in the Statement of Financial Position on the basis that they cannot be reliably measured.

34. Capital Work in Progress

Road and Bridge Works	28,511	31,392
Technology Upgrades	6,603	3,288
Doone Kennedy Hobart Aquatic Centre Upgrades	2,713	2,136
Waterways Works	4,476	5,775
Bushland Works	3,429	4,338
Waste and Recycling Works	2,510	2,677
Parks, Recreation and Reserves Works	5,791	8,532
Property and Building Works	3,983	2,932
Plant and Equipment	1,368	-
Other	493	2,236
	59,877	63,306

35. Intangibles

Opening Balance	5,978	1,498
Additions	254	5,077
Disposals	(43)	-
Reclassification	(224)	-
Amortisation	(763)	(597)
Closing Balance	5,202	5,978

36. Right-of-Use Assets

	Buildings \$'000	Plant and Equipment \$'000	Land Improvements \$'000	Total \$'000
2023-24				
Balance at beginning of period	9,122	87	35	9,244
Additions	265	-	-	265
Depreciation	(930)	(46)	(10)	(986)
Balance at end of period	8,457	41	25	8,523
2022-23				
Balance at beginning of period	9,415	133	-	9,548
Additions	611	-	51	662
Depreciation	(904)	(46)	(16)	(966)
Balance at end of period	9,122	87	35	9,244

Concessionary Leases

The Council has additional leases that it has elected to measure at cost due to these leases having significantly below-market terms and conditions principally to enable Council to further its objectives. Please see Note 1(m)(ii) for further details.

37. Payables

	2023-24 \$'000	2022-23 \$'000
Trade Creditors	4,299	7,417
Rates Revenue Received in Advance	1,181	1,046
Animal Licences Paid in Advance	1	3
Food Premises Registration Fees Paid in Advance	268	266
Accrued Plant and Equipment Purchases	10	21
Accrued Capital Expenditure	38	266
Accrued Interest Expense	249	274
Payroll Tax	1,045	1,113
Energy Costs	191	80
Workers Compensation Insurance	767	744
Fringe Benefits Tax	68	75
Other Accrued Expenses	749	1,001
	8,866	12,306

38. Trust Funds, Deposits and Retentions

Refundable Infrastructure Bonds	1,445	1,524
Deposits held for Travel Operators	621	579
Contract Retention monies	39	47
Other	257	246
	2,362	2,396

39. Employee Benefits

	2023-24 \$'000	2022-23 Restated \$'000
Assets		
Defined-benefit superannuation plan	3,013	3,380
	3,013	3,380
Current	-	-
Non-Current	3,013	3,380
	3,013	3,380
Liabilities		
Wages and salaries	1,040	1,043
Annual leave (including loading)	4,196	4,252
Long service leave	5,230	5,102
Sick leave	1,996	2,029
Superannuation contributions	1,241	1,683
	13,703	14,109
Current	11,421	11,397
Non-Current	2,282	2,712
	13,703	14,109

The prior year comparatives have been restated for the defined-benefit superannuation plan, including some of the below note disclosures. See Note 2(d)(i) for further details.

Superannuation

The Council makes the following defined-contributions to superannuation:

- 11 per cent and 12.5 per cent of wages and salaries for casual employees, depending on the enterprise agreement;
- 12.5 per cent of wages and salaries for full-time and part-time employees who commenced after 11 March 2003; and
- 4.5 per cent of wages and salaries for full-time and part-time employees who commenced prior to 11 March 2003.

In respect of those full-time and part-time employees who commenced employment with Council prior to 11 March 2003, Council also contributes to a defined-benefit superannuation plan. From 1 July 2014, the level of contribution was set at 9.5 per cent. Employee contributions are 6 per cent of wages and salaries. Employees are entitled to benefits on resignation, retirement, disability or death. The fund provides a defined-benefit based on years of service and final average salary.

An actuarial assessment of the fund was carried out by GM Actuaries Pty Ltd for the purpose of providing figures in accordance with AASB 119 *Employee Benefits*. An assessment report was received on 2 August 2024 and this revealed the following:

Key assumptions	30 June 2024	30 June 2023
Discount Rate – gross of tax	4.00%	4.00%
Expected rates of salary increase:		
2023-24	6.86%	6.86%
thereafter	3.00%	3.00%

The amount included in expenses is as follows:

	2023-24 \$'000	2022-23 Restated \$'000
Employee Costs		
- Current Service Cost	645	709
Finance Costs		
- Interest Cost	889	876
- Return on plan assets	(1,135)	(1,062)
- Adjustment for limit on net assets	103	-
	(143)	(186)
	502	523

Actuarial gains and losses recognised in respect of the defined-benefit plan were as follows:

Actuarial (gains)/losses incurred during the period and recognised in other comprehensive income	325	2,172
Cumulative actuarial (gains)/losses recognised in other comprehensive income	498	173

The amount included in the Statement of Financial Position arising from Council's obligation in respect of its defined-benefit plan is as follows:

Present value of defined-benefit obligation	22,235	22,982
Fair value of plan assets	(30,035)	(29,388)
Adjustment for limit on net asset	4,787	3,026
Net liability/(asset) arising from defined-benefit plan	(3,013)	(3,380)

Movements in the net liability/(asset) were as follows:

Opening liability/(asset)	(3,380)	(5,541)
Expense recognised in surplus/(deficit)	502	523
Remeasurement of the net defined benefit	325	2,172
Employer contributions	(460)	(534)
Closing liability/(asset)	(3,013)	(3,380)

Movements in the present value of the defined-benefit obligation were as follows:

	2023-24 \$'000	2022-23 Restated \$'000
Opening defined-benefit obligation	22,982	25,002
Current Service Cost	645	709
Interest Cost	889	876
Member contributions and transfers from other funds	287	337
Actuarial (gains)/losses	176	(958)
Benefits and tax paid	(2,744)	(2,984)
Closing defined-benefit obligation	22,235	22,982

Movements in the fair value of the plan assets were as follows:

Opening fair value of plan assets	29,388	30,543
Interest income on plan assets	1,135	1,062
Return on plan assets in excess of interest income	1,509	(104)
Employer contributions	460	534
Member contributions and transfers from other funds	287	337
Benefits paid	(2,744)	(2,984)
Closing fair value of plan assets	30,035	29,388

Changes in the key actuarial assumptions at the reporting date would have the following effect on the net defined benefit asset:

	0.25% increase \$'000	0.25% decrease \$'000
Discount rate	(185)	210
Salary increase rate	213	(189)

	2.50% increase \$'000	2.50% decrease \$'000
Asset value	No Change	No Change

In the table above, a +/- 2.50% change in the Asset value of the Fund does not impact on the net defined benefit asset recognised by the Council because of the impact of the asset ceiling.

Defined-benefit-plan assets are invested in a balanced strategy with the majority in growth asset classes (e.g. shares and property) and the balance in defensive asset classes (e.g. fixed interest and cash). The table below shows the current benchmark (target) and actual asset allocations of fund assets (as advised by the Scheme administrators):

	Strategic Allocation %	As at 30 June 2024 %	As at 30 June 2023 %
Australian Shares	23.0	23.0	26.5
International Shares	31.0	31.0	27.5
Private Equity	5.0	5.0	3.0
Unlisted Property	9.0	9.0	8.5
Fixed interest and Credit	14.0	14.0	19.5
Infrastructure	10.0	10.0	8.5
Alternative Assets	0.0	0.0	3.0
Cash	8.0	8.0	3.5
Total	100	100	100

40. Contract Liabilities

	2023-24 \$'000	2022-23 \$'000
Doone Kennedy Hobart Aquatic Centre Memberships Paid in Advance	62	50
Salamanca Market Rentals Paid in Advance	167	54
Metered Space Permits Paid in Advance	199	240
Grants and Contributions Received Prior to Performance Obligations Being Satisfied	8,250	7,020
Other Revenue Paid in Advance	191	693
	8,869	8,057

Revenue recognised in the period that was included in the contract liability balance at June 2023:

Doone Kennedy Hobart Aquatic Centre Memberships	50	51
Salamanca Market Rentals	54	57
Metered Space Permits	240	223
Grants and Contributions	3,554	2,417
Other Revenue	693	167
	4,591	2,915

41. Loans

	2023-24 \$'000	2022-23 \$'000
Loans outstanding at beginning of year	49,992	60,251
New borrowings	-	-
	49,992	60,251
Redemptions	(10,132)	(10,259)
Loans outstanding at end of year	39,860	49,992
Current	4,064	10,132
Non-Current	35,796	39,860
	39,860	49,992
The maturity profile for Council's borrowings is:		
Not later than one year	4,064	10,132
Later than one year and not later than five years	14,035	14,407
Later than five years	21,761	25,453
Total	39,860	49,992

All loans are secured by Council revenues. Repayments are made biannually in arrears, and interest expense is accrued at the contracted rate and included in payables.

42. Provisions

<i>Rehabilitation of Landfill site</i>		
Balance at beginning of year	4,572	4,437
Additional provisions recognised	(244)	3
Expenditure incurred	(287)	(8)
Unwinding of discount and effect of changes in the discount rate	141	140
Balance at end of year	4,182	4,572
Current	2	137
Non-Current	4,180	4,435
	4,182	4,572
<i>Dismantling</i>		
Balance at beginning of year	120	112
Unwinding of discount and effect of changes in the discount rate	4	8
Balance at end of year	124	120
Current	-	-
Non-Current	124	120
	124	120
<i>Total</i>		
Current	2	137
Non-Current	4,304	4,555
	4,306	4,692

43. Lease Liabilities

	2023-24 \$'000	2022-23 \$'000
Lease Liabilities	9,817	10,472
	9,817	10,472
Current	959	919
Non-Current	8,858	9,553
	9,817	10,472

Future minimum lease payments due are:

As at 30 June 2024	Within 1 Year \$'000	1-2 Years \$'000	2-3 Years \$'000	3-4 Years \$'000	4-5 Years \$'000	After 5 Years \$'000	Total \$'000
Lease payments	1,223	1,196	1,181	1,183	1,185	5,254	11,222
Finance charges	(264)	(237)	(210)	(183)	(154)	(357)	(1,405)
Net present value	959	959	971	1,000	1,031	4,897	9,817

As at 30 June 2023	Within 1 Year \$'000	1-2 Years \$'000	2-3 Years \$'000	3-4 Years \$'000	4-5 Years \$'000	After 5 Years \$'000	Total \$'000
Lease payments	1,202	1,189	1,163	1,148	1,150	6,272	12,124
Finance charges	(283)	(257)	(231)	(204)	(178)	(499)	(1,652)
Net present value	919	932	932	944	972	5,773	10,472

The Council's lease liabilities mainly relate to the lease of car parks.

Concessionary Leases

The Council has additional leases which are not recognised above. Please see Note 1(m)(ii) for further details.

44. Reserves

	Note	Balance 30/6/23 Restated \$'000	Transfers to Reserves \$'000	Transfers from Reserves \$'000	Balance 30/6/24 \$'000
Asset Replacement		22,139	-	(18,530)	3,609
Bushland Fund		217	59	(267)	9
Contributions in Lieu of Parking		135	-	(135)	-
Contributions in Lieu of Public Open Space		352	77	(409)	20
Heritage Account		1,663	146	-	1,809
		24,506	282	(19,341)	5,447
Fair Value Reserve	17	(28,697)	8,826	-	(19,871)
Asset Revaluation Reserve	18	1,421,407	803,645	-	2,225,052
		1,417,216	812,753	(19,341)	2,210,628

The prior year closing balance has been restated for the Asset Revaluation Reserve. See Note 2(d)(ii) for further details.

Asset Replacement Reserve

The Council maintains a reserve for the replacement of its assets. Revenue and loans raised for this purpose are transferred to the reserve, whilst expenditure incurred on replacing existing assets is transferred from the reserve. The balance of the reserve represents expenditure which Council expects to incur in future reporting periods on replacing its assets.

Bushland Fund

The Council has established a Bushland Fund and allocated funds from revenue to the reserve. The reserve was established for the purpose of purchasing strategic areas of bushland and open space.

Contributions in Lieu of Parking

The Council maintains a reserve to separately account for funds provided to Council for the express purpose of providing parking facilities throughout the city.

Contributions in Lieu of Public Open Space

The Council maintains a reserve to separately account for funds provided to Council for the express purpose of providing areas of public open space throughout the city.

Heritage Account

The Council has established a Heritage Account as required by the *National Trust Preservation Fund (Winding-up) Act 1999*. Amounts transferred to the account include the initial distribution from the National Trust Preservation Fund, together with interest accruing on the balance of the account.

The Act requires that funds transferred into the Heritage Account be applied for the provision of financial or other assistance in relation to an entry in either the National Trust Register kept by the National Trust of Australia (Tasmania), or the Tasmanian Heritage Register.

Fair Value Reserve

The Council maintains a fair value reserve in order to account for gains and losses on its TasWater equity investment as required by AASB 9 *Financial Instruments*.

Asset Revaluation Reserve

The Council maintains an asset revaluation reserve in order to account for asset revaluation increments and decrements in accordance with AASB 116 *Property, Plant and Equipment*.

45. Reconciliation of Cash Flows from Operating Activities to Surplus (Deficit)

	Note	2023-24 \$'000	2022-23 \$'000
Income		173,695	167,600
Expenses		(163,211)	(150,752)
Surplus		10,484	16,848
Items not involving Cash:			
Depreciation and Amortisation	6	29,239	27,574
Carrying Value of Assets Sold	15	293	250
Asset Write-offs	8	4,754	1,744
Contributed Property, Plant and Equipment		(81)	(4,343)
Re-classification of Revenues			
Capital Grants	12(b)	(3,909)	(5,239)
Capital Contributions	13(b)	(273)	-
Sales of Assets	15	(1,091)	(582)
Changes in Operating Assets and Liabilities:			
(Increase)/Decrease in Receivables	23	(772)	(322)
(Increase)/Decrease in Inventories	21	(68)	(17)
(Increase)/Decrease in Prepayments		(273)	(389)
Increase /(Decrease) in Payables	37	(3,201)	1,931
Increase /(Decrease) in Employee Benefits	39	(364)	647
Increase/(Decrease) in Contract Liabilities	40	812	3,102
Increase /(Decrease) in Provisions	42	(386)	143
Increase/(Decrease) in Trust Funds, Deposits and Retentions	38	(34)	179
Net Cash Inflow/(Outflow)		35,130	41,526

46. Reconciliation of Liabilities Arising from Financing Activities

	2023-24			2022-23		
	Loans \$'000	Lease Liabilities \$'000	Total \$'000	Loans \$'000	Lease Liabilities \$'000	Total \$'000
Balance at beginning of period	49,992	10,472	60,464	60,251	10,667	70,918
Acquisitions/New leases	-	-	-	-	51	51
Lease Remeasurement	-	266	266	-	611	611
	-	266	266	-	662	662
Changes from financing cash flows:						
Cash Repayments	(10,132)	(921)	(11,053)	(10,259)	(857)	(11,116)
	(10,132)	(921)	(11,053)	(10,259)	(857)	(11,116)
Balance at end of period	39,860	9,817	49,677	49,992	10,472	60,464

47. Financing Facilities

	2023-24 \$'000	2022-23 \$'000
Facility Limit	1,000	1,000
Less: Used/committed	90	77
Un-used purchasing card facilities	910	923

48. Commitments

<i>Capital Expenditure contracted for at the reporting date but not recognised in liabilities:</i>	2023-24 \$'000	2022-23 \$'000
Plant and Equipment Purchases	3,114	3,075
Parking Meters Upgrade 3G to 4G	629	-
Pinnacle Road Guard Rail Stage 4	429	1,260
New Town Road Bridge	395	-
Pinnacle Road Guardrail Renewal	265	290
Knocklofty to McRobies Gully Connector	168	212
Parking Sensor Replacement	155	-
Greater Hobart Ferry Service Expansion	154	-
Doone Kennedy Hobart Aquatic Centre 50m Concourse Tiling	137	321
New Town Rivulet Outfall - Bank Reinstatement	116	-
Hobart Council Centre Lift 1 and 2 Replacement	40	183
Hobart Central Car Park Lift 1 and 2 Replacement	29	244
Centrepoint CCTV Installation	21	136
Buildings Compliance Works 2022-23	13	104
Vincent's Rivulet Fire Trail Upgrade	3	349
Salamanca Pedestrian Works Stage 3	-	827
Parking Upgrades	-	633
New Town Road Works	-	526
101 Creek Road to Maria Street Overlay	-	456
Digney Street - Antill Street to Pillinger Street Works	-	318
Centrepoint Public Toilet Refurbishment	-	259
Doone Kennedy Hobart Aquatic Centre Painting	-	190
Domain Athletics Centre Pavilion/Grandstand Upgrade	-	146
Other	547	1,415
	6,215	10,944
Expected timing of these commitments is as follows:		
Not longer than one year	6,215	10,944
Longer than one year and not longer than two years	-	-
Longer than two years and not longer than five years	-	-
Longer than five years	-	-
	6,215	10,944

49. Operating Leases

	2023-24 \$'000	2022-23 \$'000
<i>a) Maturity analysis of operating lease payments to be received:</i>		
Year 1	573	538
Year 2	479	456
Year 3	307	416
Year 4	288	301
Year 5	287	283
Year 6 and onwards	5,511	5,727
	7,445	7,721
<i>b) The following table presents the operating lease receipts reported in the Statement of Comprehensive Income:</i>		
Lease income on operating leases	1,260	1,136
Therein lease income relating to variable lease payments that do not depend on an index or rate	2	2

Council's operating lease receivables mainly result from property leases.

50. Contingent Liabilities

Council is currently acting as guarantor for the following loans:

Southern Tasmanian Netball Association	631	631
Derwent Sailing Squadron	-	4,100
	631	4,731

51. Major Development Assistance Policy Commitments

The Council has entered into a Development Assistance Deed for the The Myer Development Project.

Conditional agreements to provide the following benefits to the developer (E. Kalis Properties Pty Ltd) to assist with the redevelopment of the Myer site, located at 98-110 Liverpool Street and 55 Murray Street, Hobart, namely:

1. Consistent with Council's Major Development Assistance Policy:
 - a. A cap on rates for a defined period based on the value of the property as at 18 January 2012, limited to CPI increases, and
2. The air rights over the relevant portion of the Hobart Rivulet for a nominal consideration.

The value of the benefit provided in the current period is \$778,083 (prior year: \$816,248). It is not possible to reliably estimate the value of future assistance.

52. Subsequent Events

No other matters or circumstances have arisen since the end of the financial year which require disclosure in the financial report.

53. Related Party Transactions

a) Key Management Personnel Compensation

	2023-24 \$'000	2022-23 \$'000
Short-term employee benefits	2,416	2,471
Post-employment benefits	259	216
Long-term benefits	93	87
Termination benefits	135	205
	2,903	2,979

Key management personnel comprises elected members and senior executives.

The Lord Mayor, Deputy Lord Mayor and Elected Members of the City of Hobart are entitled to receive allowances as provided under section 340A of the *Local Government Act 1993*. The quantum of the allowances is set in accordance with regulation 42 of the *Local Government (General) Regulations 2015* and adjusted for inflation as at 1 November each year.

Employment terms and conditions for senior executives are contained in individual employment contracts and prescribe total remuneration, superannuation, annual and long service leave, vehicle and salary sacrifice provisions. Council also provides non-cash benefits and contributes to post employment superannuation plans on their behalf.

(b) Transactions with other related parties

During the period Council entered into the following transactions with related parties:

	2023-24 \$'000	2022-23 \$'000
Nature of transactions		
Consulting Services	-	15
	-	15
Related payables balances at year-end	-	-
Commitments to related parties at year-end	-	-
Related receivables balances at year-end	-	-
Related impairment provisions at year-end	-	-
Related bad and doubtful debts expense for the period	-	-

In accordance with section 84(2)(b) of the *Local Government Act 1993*, no interests have been notified to the Chief Executive Officer by any Elected Member in respect of any body or organisation with which the Council has major financial dealings.

(c) Loans and guarantees to/from related parties

Council has not entered into any loans or guarantees with related parties.

(d) Commitments to/from related parties are disclosed in table at (b) above

(e) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of Council live and operate within the City. Therefore, on a regular basis, ordinary citizen transactions occur between Council and its related parties. Some examples are:

- Payment of rates and charges
- Dog registrations
- Attending Council events
- Use of Council facilities
- Parking fees and fines

Council has not included these types of transactions in its disclosure where they occur on the same terms and conditions as those available to the general public.

54. Management Indicators

(a) Underlying surplus or deficit

		Benchmark	2023-24 \$'000	2022-23 \$'000
	Underlying Revenue *		170,002	156,994
<i>less</i>	Recurrent expenses		162,513	150,309
<i>equals</i>	Underlying Surplus	> 0	7,489	6,685

* Underlying revenue excludes all capital income (grants received specifically for assets and physical resources received free of charge) and non-recurring income, and includes adjustments for revenue received in advance.

This indicator measures the extent to which expenses are covered by revenues. The benchmark was achieved in the current period, mainly due to lower depreciation and employee costs, and higher interest revenue, partly offset by higher asset write offs, and materials and services costs.

(b) Underlying surplus ratio

		Benchmark	2023-24 \$'000	2022-23 \$'000
	Underlying Surplus		7,489	6,685
<i>divided by</i>	Underlying Revenue		170,002	156,994
<i>equals</i>	Underlying Surplus ratio	0% - 2%	4.4%	4.3%

This indicator also measures the extent to which expenses are covered by revenues, by comparing the underlying surplus (or deficit) to total revenue. Again, the benchmark was achieved in the current period.

(c) Net financial liabilities

		Benchmark	2023-24 \$'000	2022-23 \$'000
	Cash and Cash Equivalents		11,740	18,993
<i>plus</i>	Current Receivables		8,399	7,627
<i>plus</i>	Investments		61,000	44,000
<i>less</i>	Total Liabilities		87,783	102,024
<i>equals</i>	Net Financial Liabilities	< (\$84M)	(6,644)	(31,404)

This indicator measures Council's net indebtedness (the extent to which Council's liabilities could be met if all liabilities fell due at once). The above result is within the benchmark range (being 50 per cent of underlying revenue).

(d) Net financial liabilities ratio

			2023-24 \$'000	2022-23 \$'000
		Benchmark		
	Net Financial Liabilities		(6,644)	(31,404)
<i>divided by</i>	Underlying Revenue		170,002	156,994
<i>equals</i>	Net Financial Liabilities ratio	< -50%	-3.9%	-20.0%

This indicator also measures Council's net indebtedness by comparing net financial liabilities to total revenue. Again, the result is within the benchmark range.

(e) Asset sustainability ratio

			2023-24 \$'000	2022-23 \$'000
		Benchmark		
	Asset renewal capital expenditure		16,048	29,173
<i>divided by</i>	Depreciation and amortisation expense		29,239	27,574
<i>equals</i>	Asset sustainability ratio	100%	54.9%	105.8%

This indicator measures the extent to which assets are being renewed as they wear out. For a relatively young asset portfolio the benchmark may be quite low, whereas for an older asset portfolio the benchmark may be greater than 100 per cent. The above result indicates that Council is below its benchmark in terms of sufficiently reinvesting in its assets for this period.

(f) Asset consumption ratio

				2023-24	2022-23
				\$'000	\$'000
				Benchmark	
<i>Plant and Equipment</i>					
	Depreciated Replacement Cost			16,703	18,338
<i>divided by</i>	Current Replacement Cost			49,990	50,572
<i>equals</i>	Asset consumption ratio	40% - 80%		33.4%	36.3%
<i>Buildings</i>					
	Depreciated Replacement Cost			201,952	195,968
<i>divided by</i>	Current Replacement Cost			347,463	332,919
<i>equals</i>	Asset consumption ratio	40% - 80%		58.1%	58.9%
<i>Land Improvements</i>					
	Depreciated Replacement Cost			133,037	129,717
<i>divided by</i>	Current Replacement Cost			279,340	264,704
<i>equals</i>	Asset consumption ratio	40% - 80%		47.6%	49.0%
<i>Pathways and Cycleways</i>					
	Depreciated Replacement Cost			91,239	88,750
<i>divided by</i>	Current Replacement Cost			251,205	239,583
<i>equals</i>	Asset consumption ratio	40% - 80%		36.3%	37.0%
<i>Stormwater</i>					
	Depreciated Replacement Cost			213,850	206,575
<i>divided by</i>	Current Replacement Cost			399,763	381,744
<i>equals</i>	Asset consumption ratio	40% - 80%		53.5%	54.1%
<i>Roads and Bridges</i>					
	Depreciated Replacement Cost			240,478	233,094
<i>divided by</i>	Current Replacement Cost			533,126	510,676
<i>equals</i>	Asset consumption ratio	40% - 80%		45.1%	45.6%

This indicator measures the service potential remaining in Council's existing assets. Results are within the benchmark range, except for plant and equipment and pathways and cycleways, which are slightly below benchmark. Going forward results are expected to remain around current levels.

(g) Asset renewal funding ratio

		2023-24	2022-23
		\$'000	\$'000
	Planned capital renewals	336,038	276,631
<i>divided by</i>	Required capital renewals	298,125	298,125
<i>equals</i>	Asset renewal funding ratio	112.7%	92.8%

This indicator measures Council's capacity to fund asset renewal requirements by comparing planned funding for asset renewal (as per Council's Long Term Financial Management Plan) with required funding for asset renewal (as per Council's Asset Management Plans).

The above result indicates that Council is above the level required to fund all required asset renewals over the next 10 year period.

55. Fair Value Measurements

The Council measures and recognises the following assets at fair value on a recurring basis:

Property and infrastructure

- Land
- Buildings
- Land Improvements
- Pathways and Cycleways
- Stormwater
- Roads and Bridges
- Other Property

Council does not measure any liabilities at fair value on a recurring basis.

Council also has assets measured at fair value on a non-recurring basis as a result of being reclassified as assets held for sale. These comprise land as disclosed in note 25. A description of the valuation techniques and the inputs used to determine the fair value of this land is included below under the heading 'Land Held for Sale'.

(a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the Council. The table presents the Council's assets and liabilities measured and recognised at fair value.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council's infrastructure assets, which are of a specialist nature for which there is no active market for identical or similar assets. These assets are valued using a combination of observable and unobservable inputs.

		2023–24			
	Note	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<u>Recurring fair value measurements</u>					
Land	28	-	323,547	-	323,547
Land Under Roads	28	-	1,875,171	-	1,875,171
Buildings	28	-	-	201,952	201,952
Land Improvements	29	-	-	133,037	133,037
Pathways and Cycleways	30	-	-	91,239	91,239
Stormwater	31	-	-	213,850	213,850
Roads and Bridges	32	-	-	240,478	240,478
Other Property	33	-	-	3,765	3,765
		-	2,198,718	884,321	3,083,039
<u>Non-recurring fair value measurements</u>					
Assets held for sale	25	-	733	-	733
		-	733	-	733

		2022–23 Restated			
	Note	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<u>Recurring fair value measurements</u>					
Land	28	-	317,631	-	317,631
Land Under Roads	28	-	1,112,759	-	1,112,759
Buildings	28	-	-	195,968	195,968
Land Improvements	29	-	-	129,717	129,717
Pathways and Cycleways	30	-	-	88,750	88,750
Stormwater	31	-	-	206,575	206,575
Roads and Bridges	32	-	-	233,094	233,094
Other Property	33	-	-	3,647	3,647
		-	1,430,390	857,751	2,288,141
<u>Non-recurring fair value measurements</u>					
Assets held for sale	25	-	-	-	-
		-	-	-	-

The 2022-23 closing balances have been restated for property, plant and equipment. See Note 2(d)(ii) for further details.

Transfers between levels of the hierarchy

Council's policy is to recognise transfers in and out of the fair value hierarchy levels as at the date of the event or change in circumstances that caused the transfer.

During the period there were no transfers between levels 1 and 2, nor between levels 2 and 3.

(b) Highest and best use

All assets valued at fair value in this note are being used for their highest and best use.

(c) Valuation techniques and significant inputs used to derive fair values

Land

Fair values for land were determined by the Valuer-General effective 1 July 2021, and are subsequently indexed annually by the land value adjustment factors published by the Valuer-General.

The land value adjustment factors are provided by land class and whether the land is vacant or not, and these are then applied to each parcel of land based on its classification.

During the period, these factors resulted in no increase to some parcels of land and a 5% increase to others.

The next full land valuation is planned for 30 June 2028.

Assets Held for Sale

Assets classified as held for sale during the reporting period is land. Land was measured at the lower of its carrying amount and fair value less costs to sell at the time of reclassification. The fair value of the land was determined using the approach described in the preceding paragraph.

Land Under Roads

The value of the Land Under Road network at 30 June 2024 is based on valuation data determined by the Valuer-General effective as at 1 July 2024. The valuation approach uses adjusted land values and areas for all properties within the municipality depending upon its classification and then applying a discount appropriate to the respective classification. This adjustment is an unobservable input in the valuation. The market value of land varies significantly depending on the location of the land and the current market conditions. Currently Land Under Road values range between \$8.95 and \$934.66 per square metre.

Buildings

Council derives fair value for buildings by relying on advice from qualified independent valuers, Knowledge Asset Management Pty Ltd, to provide information on:

- Market values – a comprehensive analysis of prevailing real estate market conditions, comparable property sales, and other relevant factors to determine the current market values.
- Replacement costs – an evaluation to assess the costs involved in constructing comparable properties.
- Condition assessment – a thorough examination of the physical condition and maintenance status of Council's specialised buildings.
- Square metre rates – rates for a range of typical building types to determine the fair value based on replacement cost.
- Car park rates per space – the replacement rates per car park space to determine the fair value of Council's car parks.

Council utilises this information together with additional data to ensure accuracy in determining the fair value of its buildings.

Council reviews the service potential of the building assets when deriving their fair values, taking into account the importance of each asset's functionality and contribution to Council and the community.

The physical deterioration of each building is determined by considering the age of each building compared to its total useful life.

Buildings were last revalued at 30 June 2023, and this period have been indexed using the Producer Price Indexes, Australia (Index Number 3101 Road and Bridge Construction Australia).

The next full Buildings valuation is planned for 30 June 2028.

Land Improvements

Land Improvements are a diverse range of asset types that do not fall under any other asset class. Unit rates are based on a considered average of internal estimates, external estimates and projected actual rates based on information provided by Council's engineering officers. The current replacement cost (CRC) for these assets is then calculated as the unit rate multiplied by the asset quantity.

Land Improvements were last revalued at 30 June 2022, and this period have been indexed using the Producer Price Indexes, Australia (Index Number 3101 Road and Bridge Construction Australia).

The next full Land Improvements valuation is planned for 30 June 2027.

Infrastructure Plant

All infrastructure assets have been valued using written down CRC. This valuation comprises the asset's gross replacement cost less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

Council distinguishes significant asset types within its asset register for detailed review and consideration by its Financial Asset Information Review Panel. Significant asset types account for more than 80 per cent of the total value of the asset register, and these are aligned with approximately 60 of the 2,000 asset types identified. The remaining non-significant asset types are either indexed or adjusted separately where evidence is available to support alternative levels of adjustment.

The unit rates (labour and materials) and quantities applied to determine the CRC of a significant asset type were based on a "Brownfield" assumption

meaning that the CRC was determined as the full cost of replacement with a modern equivalent asset type considering typical site conditions, restrictions and extent of works. Residual values are not applied to infrastructure assets.

The level of accumulated depreciation for infrastructure assets is determined based (as the default) on the age of the asset and the standard life aligned with the corresponding asset type. A program to adjust the default expiry date when the assets are listed for renewal on the current works program is gradually being implemented.

The calculation of CRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation.

Pathways and Cycleways

Council has pathways and one cycleway representing approximately 465 kilometres, together with approximately 150 kilometres of walking tracks.

Pathways comprise six different material types, the most common being concrete, and are valued based on a unit rate for the material multiplied by the area of the pathway asset. The cycleway is sufficiently similar to a concrete footpath to be able to determine a CRC on that basis. Due to insufficient work being carried out recently on walking tracks, previous unit rates have been indexed and multiplied by track lengths to calculate CRC, based on information provided by Council's engineering officers.

Pathways and Cycleways were last revalued at 30 June 2022, and this period have been indexed using the Producer Price Indexes, Australia (Index Number 3101 Road and Bridge Construction Australia).

The next full Pathways and Cycleways valuation is planned for 30 June 2027.

Stormwater

Stormwater assets are grouped by stormwater catchment areas and contain all of those pipes, pits, manholes, inlets, outlets and constructed rivulets managing Hobart's stormwater, along with the few remaining water and sewer assets relating solely to Council operations.

For stormwater pipes and built rivulets the CRC is based on the asset dimension multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations. For each pipe size and for standard rivulet lining a modern equivalent definition exists for which prices are obtained from both internal and external sources to determine the lowest cost at which the gross future economic benefits of the asset could

currently be obtained in the normal course of business. For the sewer and water mains the CRC is based on the asset dimension multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations determined by the Asset Manager and information provided by Council's engineering officers.

Stormwater was last revalued at 30 June 2020, and this period have been indexed using the Producer Price Indexes, Australia (Index Number 3101 Road and Bridge Construction Australia).

The next full Stormwater valuation is planned for 30 June 2025.

Roads and Bridges

Sealed Roads, Kerb and Gutter

Council categorises its road infrastructure by an urban hierarchy classification. Roads are managed in segments which generally extend from intersection to intersection. All road segments are then componentised into formation, pavement, sub-pavement and seal, and kerb and channel. Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment.

CRC is based on the component dimension multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations. Against each road component a standard design exists for the modern equivalent asset which details pavement depths, typical widths and other relevant component information to enable pricing, such as location and extent of works.

Unit prices are developed through an analysis of quantity surveyors' advices, actual project costs, internal estimators' workings and comparison with other local councils based on information provided by Council's engineering officers. Assets are further broken down by location category in order to reflect the increased cost of undertaking works in higher traffic areas. For this purpose, the revaluation calculations devised unit rate for each material type and location type more accurately capture the replacement costs of these works.

Bridges

Council does not have a large number of bridges and does not undertake replacement works frequently enough to provide reliable data for estimating actual costs.

Each bridge structure is aligned with a modern equivalent asset type which defines the replacement structure and associated bridge components.

Unit prices have been obtained from independent consultants, Pitt & Sherry, for construction works in rural areas against the modern equivalent asset specification. This “rural unit replacement rate” has then been multiplied by the deck area of each existing bridge located in rural areas to calculate the CRC of those bridges.

For bridges not located in rural areas, location factors provided by Pitt & Sherry have been applied to reflect the increased cost of undertaking works in higher traffic areas. For this purpose, two additional locations were identified – suburban and urban. For assets in suburban locations, a replacement rate equal to 1.2 times the rural unit replacement rate has been adopted. For assets in urban locations, a replacement rate equal to 1.5 times the rural unit replacement rate has been adopted.

In line with Pitt & Sherry’s advice, unit replacement rates have been increased by a further 20 per cent, regardless of location, for bridges with abutments higher than three metres to reflect the additional complexity of construction.

Road and Bridges were last revalued at 30 June 2021, and this period have been indexed using the Producer Price Indexes, Australia (Index Number 3101 Road and Bridge Construction Australia).

The next full Roads and Bridges valuation is planned for 30 June 2026.

Other Property

Other Property includes fine art, sculptures, antique furniture and other valuables.

Two external valuers were engaged to value the majority of the assets. The variance between the two valuers was minimal and therefore an average of the valuations has been used to value these assets.

A specialist valuer was engaged where the attributes of the assets were outside of the expertise for the standard valuers and these assets were valued at the recommended rate.

Other Property was last revalued at 30 June 2021. This class is not indexed due to its specialist nature and indexing would not accurately represent its true fair market value.

The next full Other Property valuation is planned for 30 June 2026.

(d) Unobservable inputs and sensitivities

There were no significant inter-relationships between unobservable inputs that materially affect fair values.

(e) Changes in recurring level 3 fair value measurements

The changes in level 3 assets with recurring fair value measurements are detailed in Note 26, Property, Plant and Equipment. During the period, there were no transfers between level 1, 2 or 3 measurements.

(f) Valuation processes

Council’s current policy for the valuation of property, plant and equipment (recurring fair value measurements) is set out in Note 1(k).

Non-recurring fair value measurements are made at the point of reclassification by a registered valuer.

(g) Assets and liabilities not measured at fair value but for which fair value is disclosed

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in other notes (refer Note 22).

Council’s loans are measured at amortised cost with interest recognised in profit or loss when incurred. The fair value of loans disclosed in Note 22 is provided by each lender (level 2).

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (level 2).

56. Significant Business Activities

The Council has identified Off-street Parking; On-street Parking; Doone Kennedy Hobart Aquatic Centre (DKHAC); Tasmanian Travel and Information Centre (TTIC); Waste; and Salamanca Market as commercial-like undertakings. Details of each of these are set out below.

Competitive neutrality costs are costs which would have applied to the activity had it not been conducted under the umbrella of government. Therefore, from the local government perspective, such "costs" are notional only and are disclosed for information.

The prior year comparatives have been restated for each significant business activity. See Note 2(d)(ii) for further details.

Off-Street Parking

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
User Fees and Charges	13,914	14,482	12,857
	13,914	14,482	12,857
EXPENSES			
Employee Costs	(695)	(698)	(781)
Energy Costs	(257)	(157)	(223)
Materials and Contracts	(1,776)	(2,289)	(1,404)
Finance Lease Interest	(285)	-	(294)
Land Tax	(597)	(606)	(597)
Administrative Overheads	(813)	(813)	(813)
	(4,423)	(4,563)	(4,112)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	9,491	9,919	8,745
Depreciation	(1,613)	(1,646)	(1,256)
Profit/(Loss) on sale of Plant and Equipment	(105)	-	-
	(1,718)	(1,646)	(1,256)
OPERATING PROFIT/(LOSS)	7,773	8,273	7,489
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(8,722)	(8,722)	(7,942)
Income Tax	(1,776)	(1,946)	(1,658)
Council Rates	(670)	(491)	(859)
	(11,168)	(11,159)	(10,459)

On-Street Parking

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
User Fees and Charges	7,929	7,694	7,208
Fines	6,607	8,320	7,253
	14,536	16,014	14,461
EXPENSES			
Employee Costs	(2,690)	(3,276)	(2,749)
Materials and Contracts	(1,437)	(1,237)	(1,706)
Bad debts	(507)	(350)	(151)
Administrative Overheads	(703)	(703)	(703)
	(5,337)	(5,566)	(5,309)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	9,199	10,448	9,152
Depreciation	(437)	(550)	(513)
Profit/(Loss) on sale of Plant and Equipment	28	-	-
	(409)	(550)	(513)
OPERATING PROFIT/(LOSS)	8,790	9,898	8,639
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(102)	(102)	(134)
Income Tax	(2,198)	(2,475)	(2,160)
	(2,300)	(2,577)	(2,294)

Doone Kennedy Hobart Aquatic Centre

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
User Fees and Charges	5,897	6,747	5,498
Grants and Donations	28	-	11
Rental Income	24	-	21
Other Income	302	6	298
	6,251	6,753	5,828
EXPENSES			
Employee Costs	(4,476)	(4,894)	(4,078)
Energy Costs	(647)	(484)	(530)
Materials and Contracts	(2,037)	(1,761)	(1,864)
Insurance	(42)	(63)	(42)
	(7,202)	(7,202)	(6,514)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	(951)	(449)	(686)
Depreciation	(770)	(1,010)	(1,219)
Profit/(Loss) on sale of Plant and Equipment	4	-	(14)
	(766)	(1,010)	(1,233)
OPERATING PROFIT/(LOSS)	(1,717)	(1,459)	(1,919)
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(1,468)	(1,468)	(1,772)
Council Rates	(206)	(206)	(316)
	(1,674)	(1,674)	(2,088)

Tasmanian Travel and Information Centre

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
User Fees and Charges	905	570	715
Tasmanian Government Grant	150	150	150
Other Income	12	-	45
	1,067	720	910
EXPENSES			
Employee Costs	(861)	(1,020)	(776)
Energy Costs	(12)	(10)	(10)
Materials and Contracts	(299)	(174)	(236)
	(1,172)	(1,204)	(1,022)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	(105)	(484)	(112)
Depreciation	(9)	(9)	(9)
	(9)	(9)	(9)
OPERATING PROFIT/(LOSS)	(114)	(493)	(121)
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(12)	(12)	(11)
Council Rates	(10)	(10)	(12)
	(22)	(22)	(23)

Waste

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
Rates	8,590	8,602	8,211
User Fees and Charges	3,612	3,017	3,332
Rental Income	98	66	29
	12,300	11,685	11,572
EXPENSES			
Employee Costs	(3,107)	(2,883)	(2,691)
Energy Costs	(13)	(14)	(23)
Materials and Contracts	(5,885)	(4,798)	(5,403)
Interest	(141)	-	(175)
Administrative Overheads	(611)	(611)	(625)
	(9,757)	(8,306)	(8,917)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	2,543	3,379	2,655
Depreciation	(559)	(574)	(579)
Profit/(Loss) on sale of Plant and Equipment	(334)	-	-
	(893)	(574)	(579)
OPERATING PROFIT/(LOSS)	1,650	2,805	2,076
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(924)	(924)	(878)
Income Tax	(408)	(697)	(512)
Council Rates	(19)	(19)	(27)
	(1,351)	(1,640)	(1,417)

Salamanca Market

	2023-24 ACTUAL \$'000	2023-24 BUDGET \$'000	2022-23 Restated ACTUAL \$'000
REVENUES			
User Fees and Charges	87	14	23
Grants and Donations	16	12	13
Rental Income	1,458	1,487	1,288
Other Income	1	-	17
	1,562	1,513	1,341
EXPENSES			
Employee Costs	(612)	(906)	(763)
Energy Costs	(2)	(12)	(10)
Materials and Contracts	(364)	(422)	(516)
Administrative Overheads	(625)	(625)	(625)
	(1,603)	(1,965)	(1,914)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	(41)	(452)	(573)
Depreciation	(8)	(9)	(7)
	(8)	(9)	(7)
OPERATING PROFIT/(LOSS)	(49)	(461)	(580)
COMPETITIVE NEUTRALITY COSTS			
Opportunity Cost of Capital	(17)	(17)	(16)
Council Rates	(298)	(298)	(279)
	(315)	(315)	(295)

Audit Report



Independent Auditor's Report To the Councillors of Hobart City Council Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Hobart City Council (Council), which comprises the statement of financial position as at 30 June 2024 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the Chief Executive Officer.

In my opinion, the accompanying financial report:

- (a) presents fairly, in all material respects, Council's financial position as at 30 June 2024 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the *Local Government Act 1993* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

My audit responsibility does not extend to the budget figures included in the financial report, the asset renewal funding ratio disclosed in note 54(g), nor the Significant Business Activities disclosed in note 56 to the financial report and accordingly, I express no opinion on them.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial report of the current period. These matters were addressed in the context of my audit of the financial report as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Why this matter is considered to be one of the most significant matters in the audit	Audit procedures to address the matter included
Valuation of Property, plant and equipment <i>Refer to note 1(k), 26 to 34 and 55</i>	
<p>At 30 June 2024, Council’s assets included land, buildings, land improvements, roads and bridges, pathways and cycleways, stormwater and other property, recognised at fair value, totalling \$3.08 billion. The fair values of these assets are based on market value or current replacement cost.</p> <p>Council undertakes formal revaluations on a regular basis to ensure valuations represent fair value. Indexation is applied to fair values between formal valuations.</p> <p>During the year, Council revalued Land under roads, based on valuation data determined by the Valuer-General. All other asset classes had indexation applied. These valuations are highly dependent upon a range of assumptions and estimated unit rates.</p>	<ul style="list-style-type: none"> Assessed the scope, expertise and independence of experts involved in the valuations. Evaluated the appropriateness of the valuation methodology applied to determine fair values. Critically assessed assumptions and other key inputs into the valuation model. Tested, on a sample basis, the mathematical accuracy of the indexation calculations. Evaluating indexation applied to assets between formal valuations. Assessed the adequacy of disclosures made in the financial report, including those regarding key assumptions used.

Responsibilities of the Chief Executive Officer for the Financial Report

The Chief Executive Officer is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Local Government Act 1993* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive Officer is responsible for assessing Council’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Council is to be

dissolved by an Act of Parliament or the Councillors intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

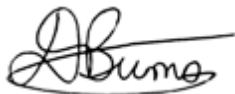
As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive Officer.
- Conclude on the appropriateness of the Chief Executive Officer's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Chief Executive Officer regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

From the matters communicated with the Chief Executive Officer, I determine those matters that were of most significance in the audit of the financial report of the current period and

are therefore the key audit matters. I describe these matters in my auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Derek Burns
Director
Financial Audit Services
Delegate of the Auditor-General
Tasmanian Audit Office

23 October 2024
Hobart

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